

## March 2023 – Market Watch (for Public release)

\*Statistics are never 100% accurate - they are a tool to be used in conveying a pattern that reflects trends and changes\*

Oakville									
Single Family		March		Year to Date					
Key Metrics	2022	2023	% Change	Thru 3-2022	Thru 3- 2023	% Change			
New Listings	294	147	-50.00%	559	382	-31.70%			
Sales	157	113	-28.00%	330	231	-30.00%			
Median Sales Price*	\$1,950,000	\$1,900,000	-2.60%	2,100,000	1,800,000	-14.30%			
Average Sales Price*	\$2,438,344	\$2,189,833	-10.20%	2,429,192	2,048,958	-15.70%			
Townhouse/Condo	March			Year to Date					
Key Metrics	2022	2023	% Change	Thru 3-2022	Thru 3- 2023	% Change			
New Listings	163	121	-25.80%	361	295	-18.30%			
Sales	107	82	-23.40%	247	168	-32.00%			
Median Sales Price*	\$1,190,000	\$861,250	-27.60%	\$1,185,000	945,000	-20.30%			
Average Sales Price*	\$1,196,156	\$925,695	-22.60%	\$1,189,771	\$1,018,684	-14.40%			

Milton									
Single Family		March		Year to Date					
Key Metrics	2022	2023	% Change	Thru 3-2022	Thru 3- 2023	% Change			
New Listings	132	52	-60.60%	240	132	-45.00%			
Sales	57	32	-43.90%	135	79	-41.50%			
Median Sales Price*	\$1,600,000	\$1,329,500	-16.90%	\$1,600,000	\$1,250,000	-21.90%			
Average Sales Price*	\$1,672,169	\$1,457,680	-12.80%	\$1,673,013	\$1,382,632	-17.40%			
Townhouse/Condo	March			Year to Date					
Key Metrics	2022	2023	% Change	Thru 3-2022	Thru 3- 2023	% Change			
New Listings	113	47	-58.40%	235	117	-50.20%			
Sales	67	38	-43.30%	163	86	-47.20%			
Median Sales Price*	\$987,795	\$887,500	-10.20%	\$1,025,000	\$867,500	-15.40%			
Average Sales Price*	\$986,579	\$861,376	-12.70%	\$1,029,400	\$845,347	-17.90%			

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size. A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of April 2, 2023. All data from ITSO. Based in whole or in part on MLS® System data owned by Oakville, Milton and District Real Estate Board. Report © 2023 ShowingTime.