

Canadian home sales little changed in February

Ottawa, ON, March 17, 2014

According to statistics¹ released today by The Canadian Real Estate Association (CREA), national home sales activity was little changed in February 2014 on a month-over-month basis.

Highlights:

- National home sales edged up 0.3% from January to February.
- Actual (not seasonally adjusted) activity stood 1.9% above February 2013 levels.
- The number of newly listed homes edged up 0.6% from January to February.
- The Canadian housing market remains in balanced territory.
- The national average sale price rose 10.1% on a year-over-year basis in February.
- The MLS® Home Price Index (HPI) rose 5.1% year-over-year in February.

The number of home sales processed through the MLS® Systems of Canadian real estate Boards and Associations was little changed from January to February 2014, edging up just three tenths of one per cent. The February result follows five straight monthly declines and leaves activity 9.3 per cent below the peak reached in August 2013 (Chart A).

The number of local housing markets where February sales were up ran roughly even with the number of markets where sales declined, with little change in activity among most of Canada's large urban markets.

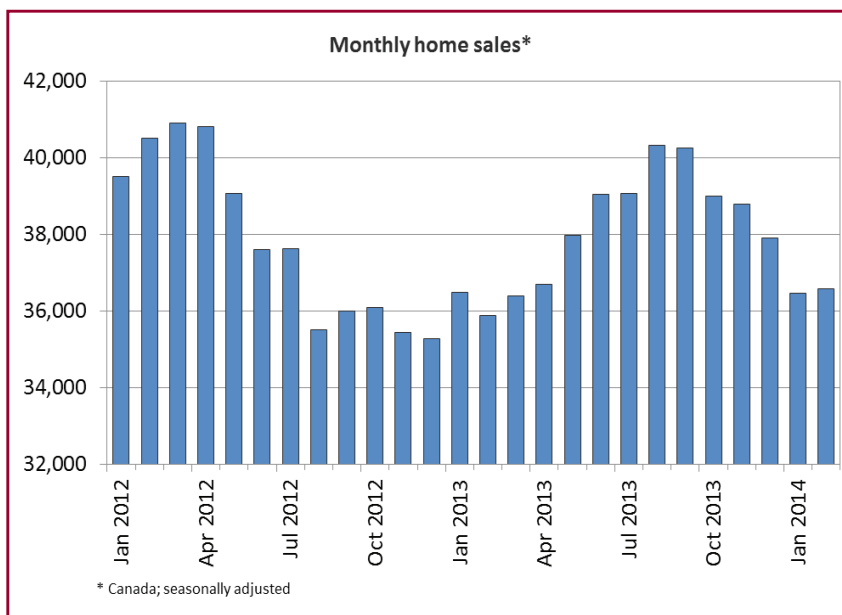
"Sales in February rebounded in some of the smaller local markets where activity was impacted by harsh winter weather in January," said CREA President Laura Leyser.

"The strength of sales activity during the crucial spring market period will be influenced by the availability of listings, which varies considerably from market to market. To best understand how the balance between available listings and demand is shaping up this spring where you live or might like to, your best bet is to talk to your local REALTOR®."

Actual (not seasonally adjusted) activity stood 1.9 per cent above levels posted in February 2013. Most of the year-over-year gain reflects increased sales activity in British Columbia's Lower Mainland and to a lesser extent in Calgary.

"Sales activity this spring will be supported by the recent decline in the benchmark five-year conventional mortgage rate," said Gregory Klump, CREA's Chief Economist. "That's because buyers needing mortgage default insurance who opt for a term of less than five years must qualify for mortgage financing based on that rate, and not a discounted rate that their lender may be offering. The support will be of particular importance in some of Canada's larger urban markets where home prices are higher than those in smaller markets."

Chart A



* Data table available to media upon request, for purposes of reprinting only.

¹ All figures in this release except price measures are seasonally adjusted unless otherwise noted. Removing normal seasonal variations enables meaningful analysis of monthly changes and fundamental trends.

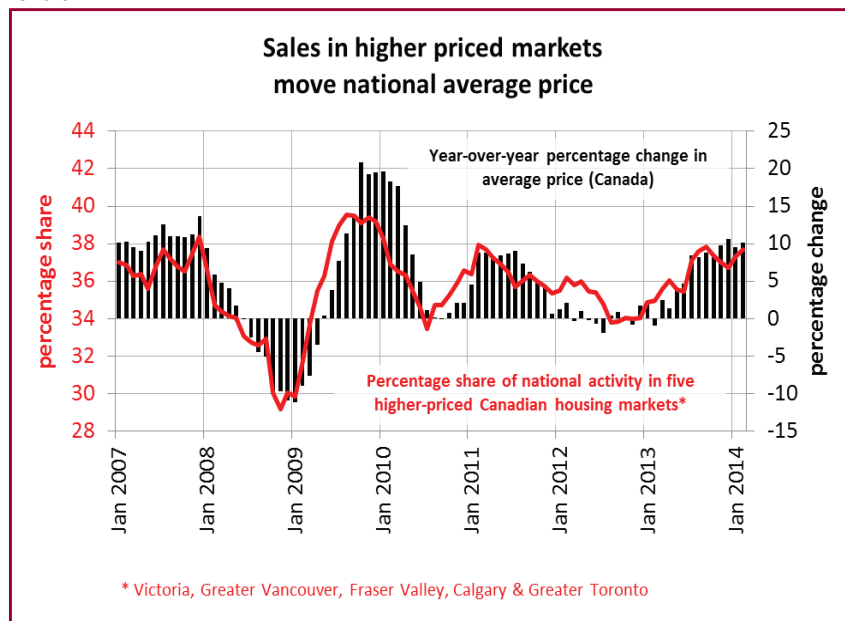
The number of newly listed homes was also little changed in February, having edged up 0.6 per cent on a month-over-month basis. As with sales activity, there was a roughly even split between the number of local markets where new listings were up from the previous month and those where they were down. The number of new listings nationally would have declined had it not been for a 7.8 per cent increase in Greater Toronto, where new listings in January had dropped to the lowest level in more than three years. The rise in new listings in Greater Toronto was offset by monthly declines in new listings in Greater Vancouver and Edmonton.

With sales and new listings having both edged slightly higher in February, the national sales-to-new listings ratio was 52.1 per cent – virtually unchanged from 52.3 per cent in January. Since early 2010, the ratio has remained firmly entrenched within the range from 40 to 60 per cent that marks balanced territory. Just under two-thirds of all local markets posted a sales-to-new listings ratio in this range in February.

The number of months of inventory is another important measure of balance between housing supply and demand. It represents the number of months it would take to completely liquidate current inventories at the current rate of sales activity.

There were 6.4 months of inventory at the national level at the end of February 2014, down slightly from 6.5 months at the end of January. As with the sales-to-new listings ratio, the months of inventory measure continues to point to a well balanced housing market at the national level.

Chart B



* Data table available to media upon request, for purposes of reprinting only.

The actual (not seasonally adjusted) national average price for homes sold in February 2014 was \$406,372, an increase of 10.1 per cent from the same month last year.

The size of year-over-year average price gains continues to reflect the decline in sales activity in February of last year among some of Canada's most active and expensive markets, which dropped the national average at that time (Chart B). This phenomenon was particularly clear this month, with Greater Vancouver having posted the biggest year-over-year increase in activity by a large margin.

The MLS® Home Price Index (MLS® HPI) provides a better gauge of price trends because it is not affected by changes in the mix of sales activity the way that average price is.

The Aggregate Composite MLS® HPI rose 5.05 per cent on a year-over-year basis in February 2014, up from a 4.83 per cent gain in January (Chart C). Year-over-year price growth picked up among all property types tracked by the index.

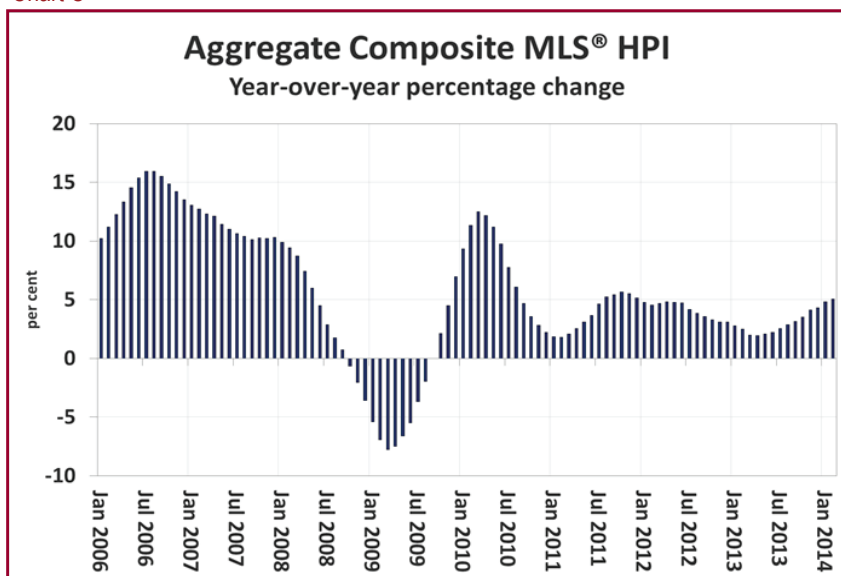
Year-over-year price gains were led by two-storey single family homes (+5.84 per cent) and one-storey single family homes (+5.40 per cent). This was closely followed by price increases for townhouse/row units (+4.05 per cent) and apartment units (+3.74 per cent).

Year-over-year price growth in the MLS® HPI varied among housing markets tracked by the index, with the

biggest gains again having been posted by Calgary (+9.10 per cent) and Greater Toronto (+7.28 per cent).

Greater Vancouver's MLS[®] HPI recorded a fourth consecutive year-over-year increase (+3.17 per cent). While prices in Victoria remained lower than year-ago levels, February's decline (-1.01 per cent) was the smallest in more than three years (Table 1).

Chart C



* Data table available to media upon request, for purposes of reprinting only.

Table 1

MLS [®] Home Price Index							
January 2005 = 100		Percentage Change vs.					
Composite HPI:	February 2014	1 month ago	3 months ago	6 months ago	12 months ago	3 years ago	5 years ago
Aggregate	164.3	0.92	1.23	1.80	5.05	12.53	27.56
Lower Mainland	154.4	0.52	1.05	0.85	2.59	5.68	19.41
Greater Vancouver	159.7	0.38	1.01	1.27	3.17	5.76	23.51
Fraser Valley	143.3	0.84	1.13	-0.07	1.27	5.83	10.91
Vancouver Island	146.5	1.17	0.90	-0.75	1.45	-2.98	1.17
Victoria	137.0	0.37	0.15	-0.94	-1.01	-7.12	0.74
Calgary	200.2	1.16	2.04	3.62	9.10	20.82	24.66
Regina	278.1	-0.47	-1.59	-1.59	-2.08	13.46	33.51
Saskatoon	232.3	0.82	0.69	0.39	3.71	10.83	19.74
Greater Toronto	160.7	0.94	1.77	3.01	7.28	18.42	43.23
Ottawa	145.8	0.83	-0.48	-1.88	-0.34	5.19	20.90
Greater Montreal	156.1	1.36	0.64	0.64	2.63	7.06	21.38

Interactive tables and charts for MLS[®] Home Price Index data on Composite, Single family homes (including separate indices for one- and two-storey homes), Townhouse/row units, and Apartment units are available at www.homepriceindex.ca/hpi_tool_en.html.

Data table available to media upon request, for purposes of reprinting only.

PLEASE NOTE: The information contained in this news release combines both major market and national sales information from MLS® Systems from the previous month.

CREA cautions that average price information can be useful in establishing trends over time, but does not indicate actual prices in centres comprised of widely divergent neighbourhoods or account for price differential between geographic areas. Statistical information contained in this report includes all housing types.

MLS® Systems are co-operative marketing systems used only by Canada's real estate Boards to ensure maximum exposure of properties listed for sale.

The Canadian Real Estate Association (CREA) is one of Canada's largest single-industry trade associations, representing more than 109,000 REALTORS® working through some 95 real estate Boards and Associations.

Further information can be found at <http://crea.ca/statistics>.

For more information, please contact:

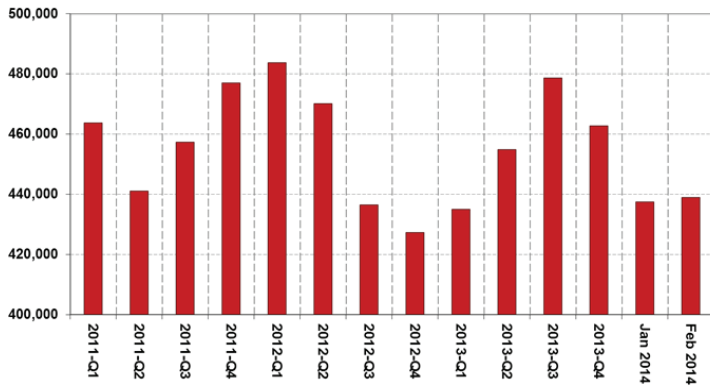
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The Canadian Real Estate Association News Release



Chart 1

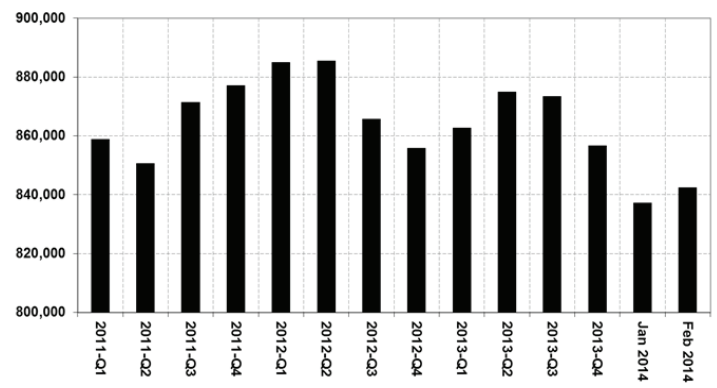
Residential sales activity* Canada



*Seasonally adjusted data at annualized rates

Chart 2

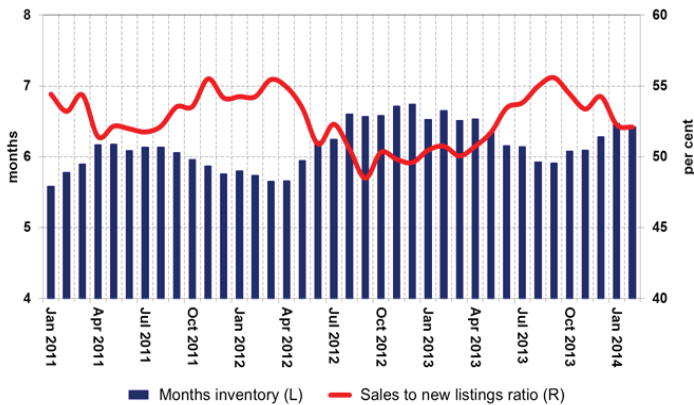
Residential new listings* Canada



*Seasonally adjusted data at annualized rates

Chart 3

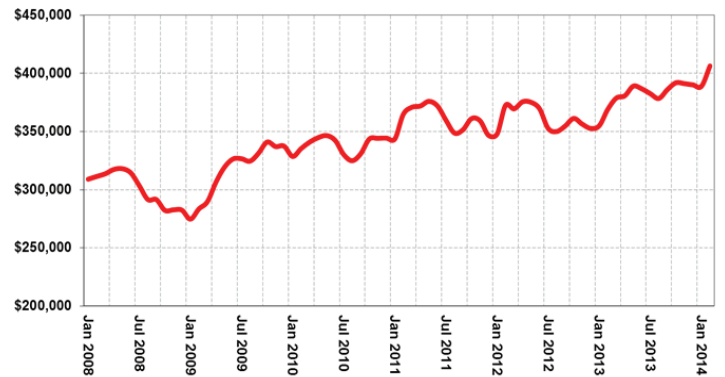
Residential market balance* Canada



*seasonally adjusted

Chart 4

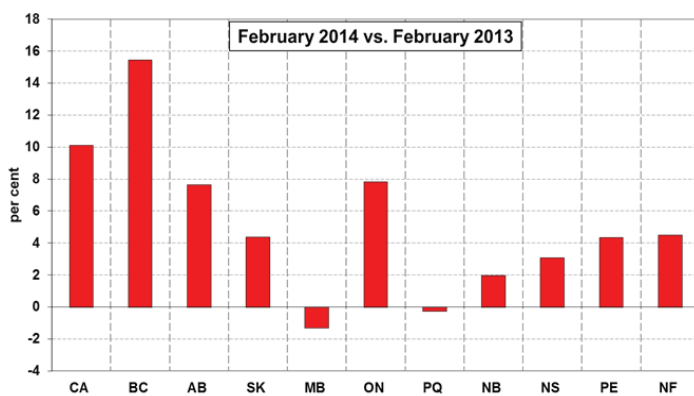
Residential average price* Canada



*actual (not seasonally adjusted)

Chart 5

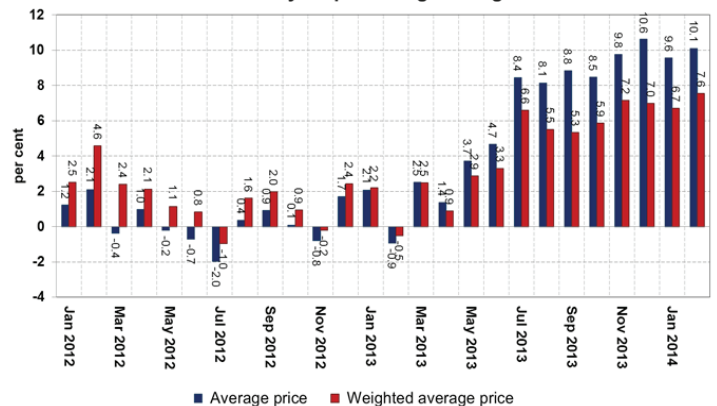
Residential average price* Year-over-year percentage change



*actual (not seasonally adjusted)

Chart 6

National residential average price* Year-over-year percentage change



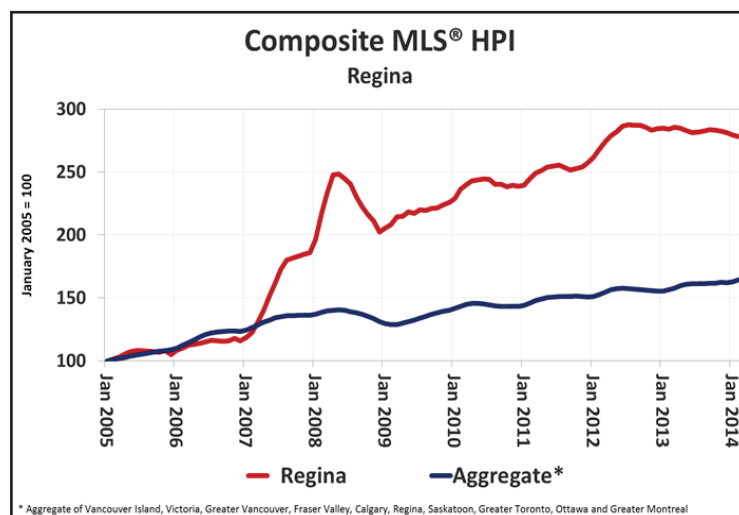
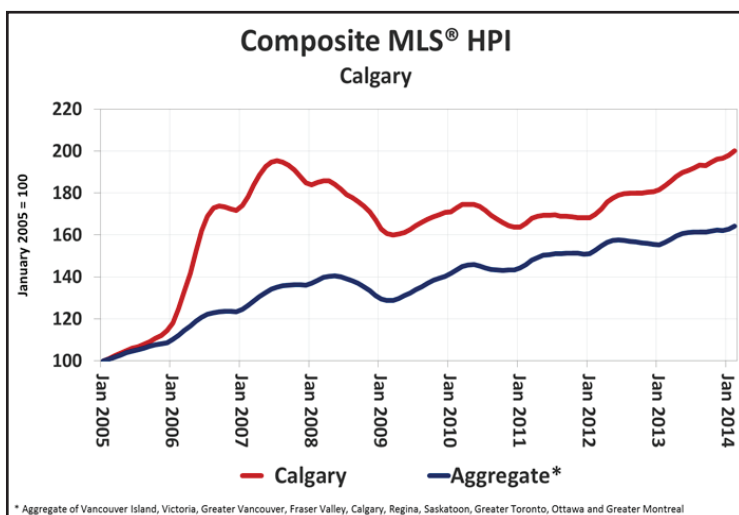
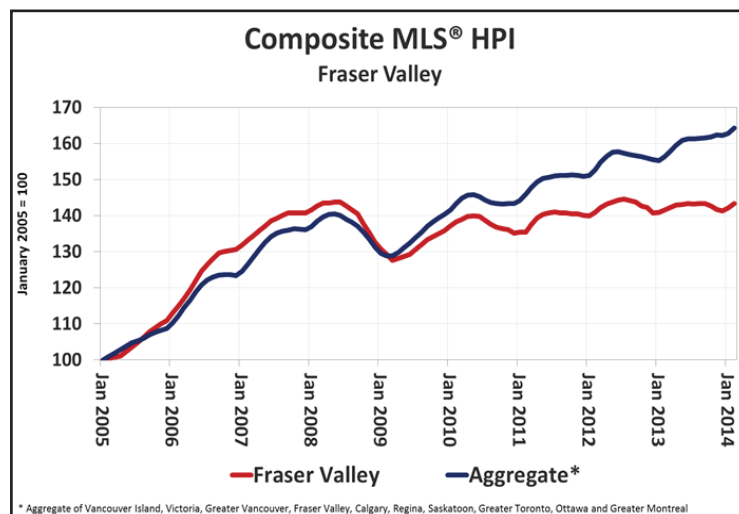
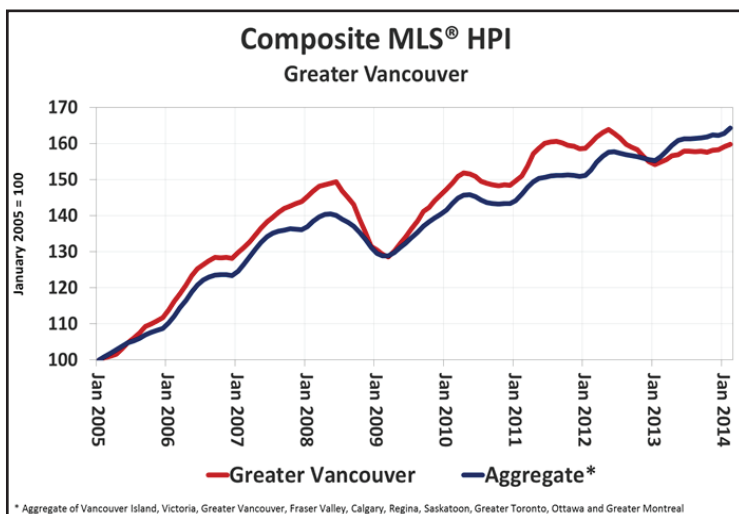
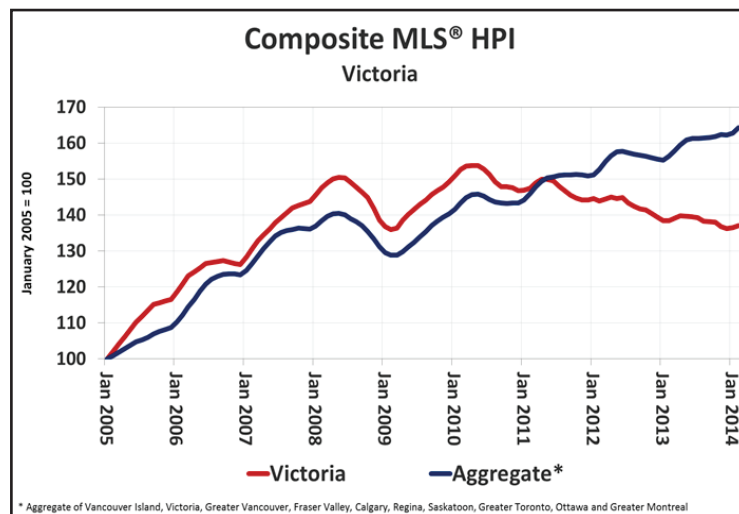
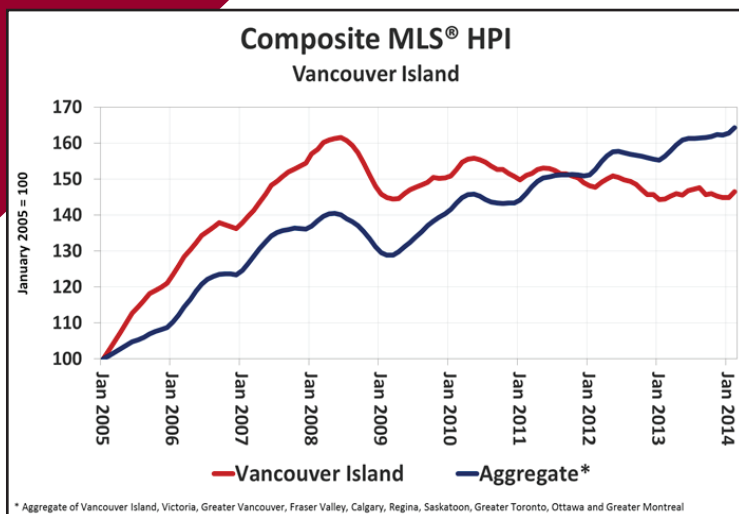
*actual (not seasonally adjusted)



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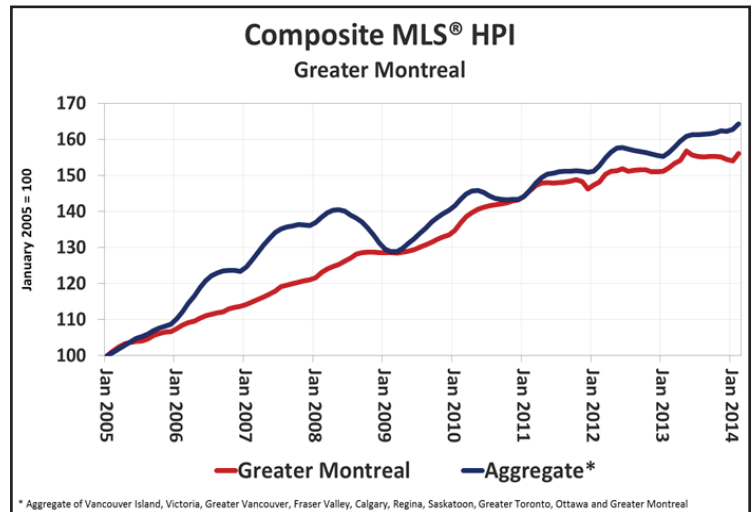
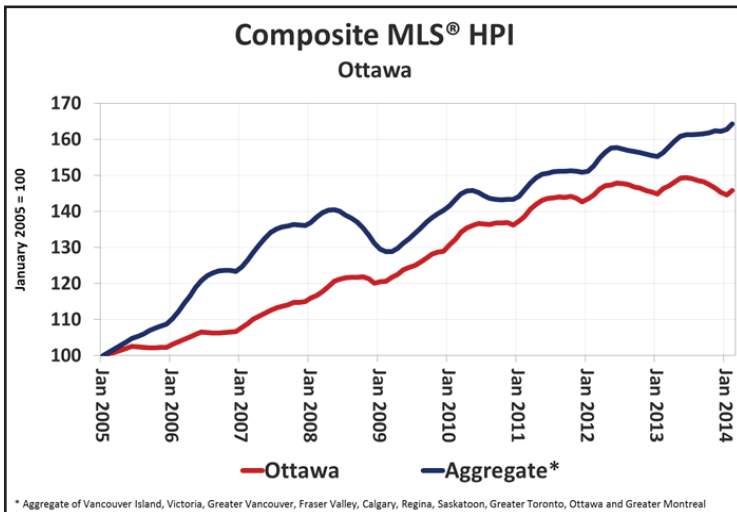
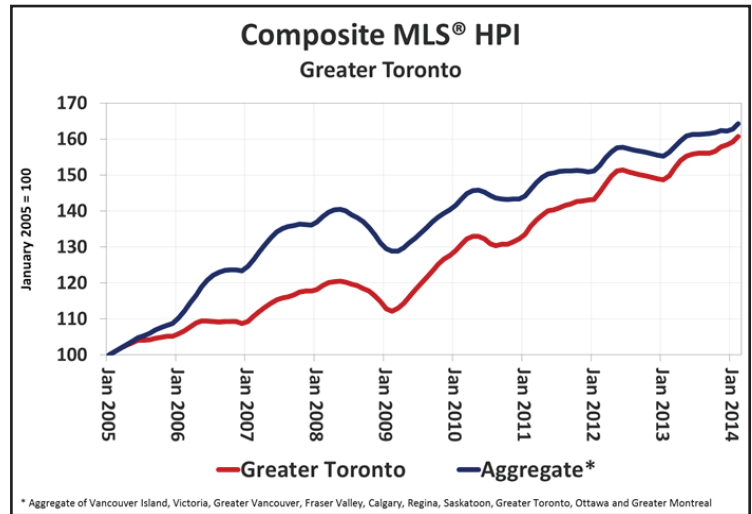
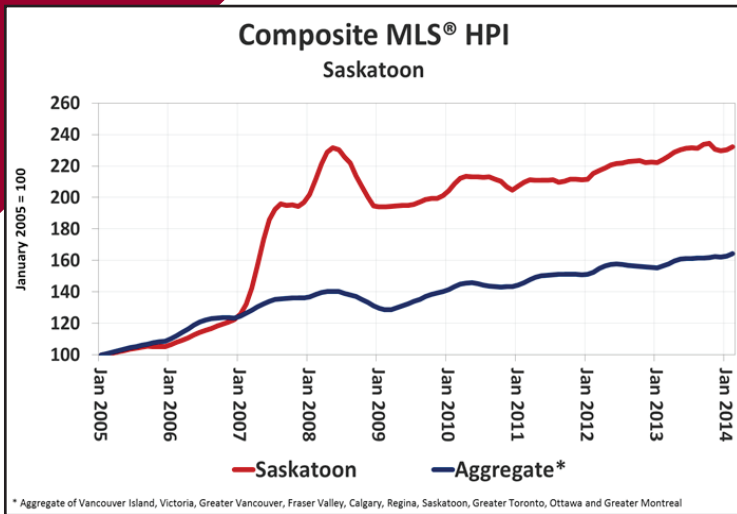
The Canadian Real Estate Association News Release



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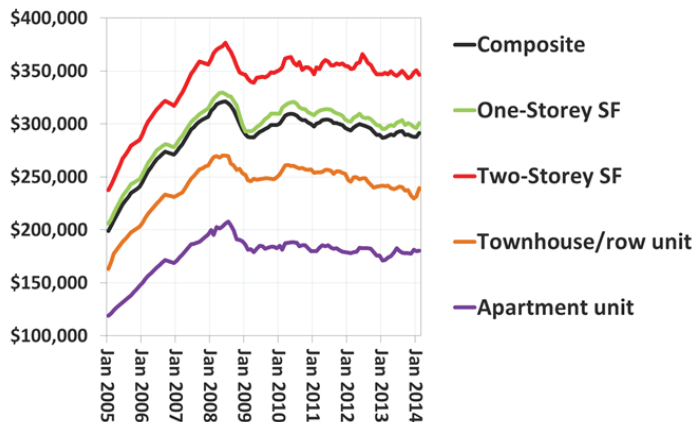
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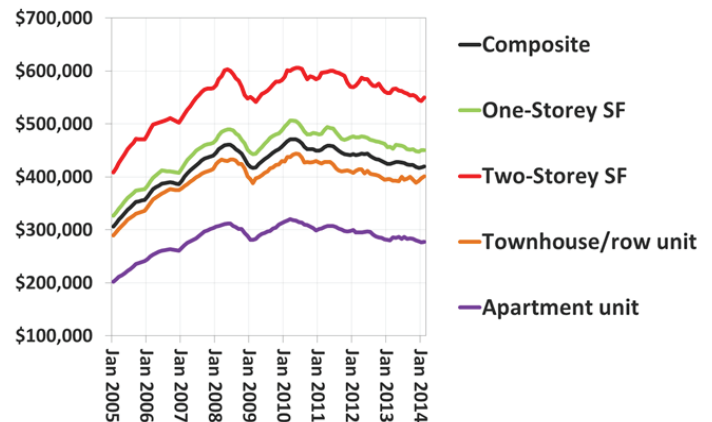
The Canadian Real Estate Association News Release



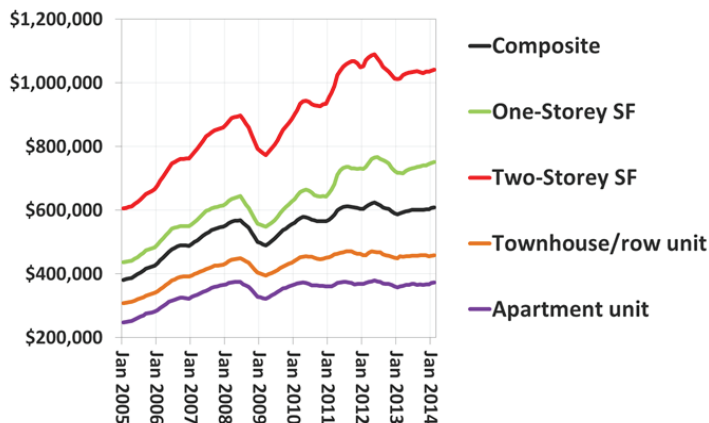
MLS® HPI Benchmark Price
Vancouver Island



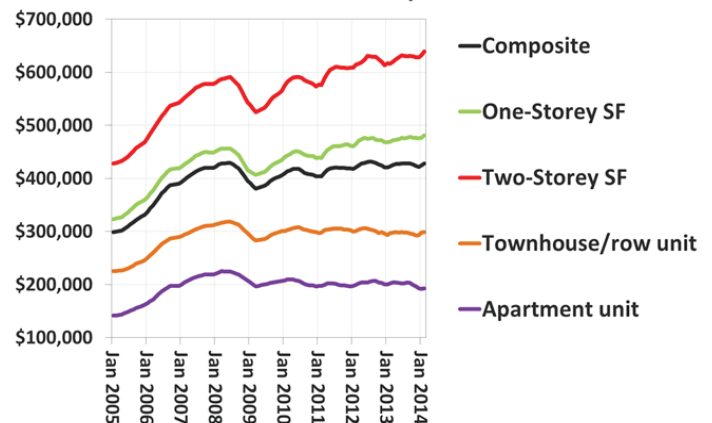
MLS® HPI Benchmark Price
Victoria



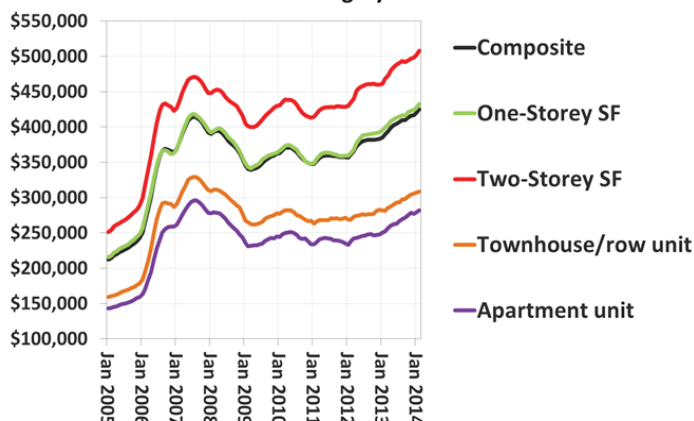
MLS® HPI Benchmark Price
Greater Vancouver



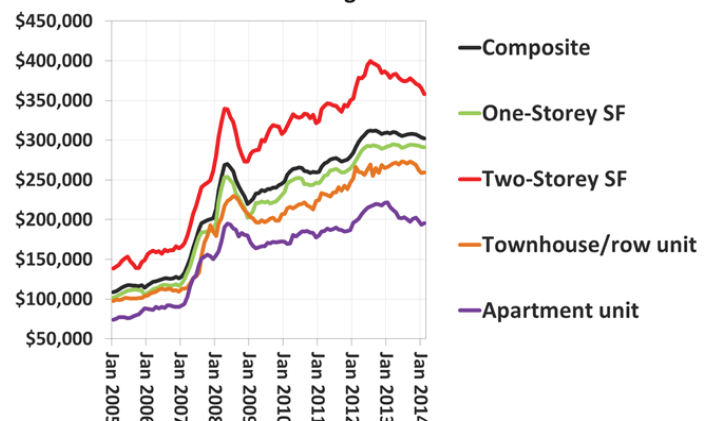
MLS® HPI Benchmark Price
Fraser Valley



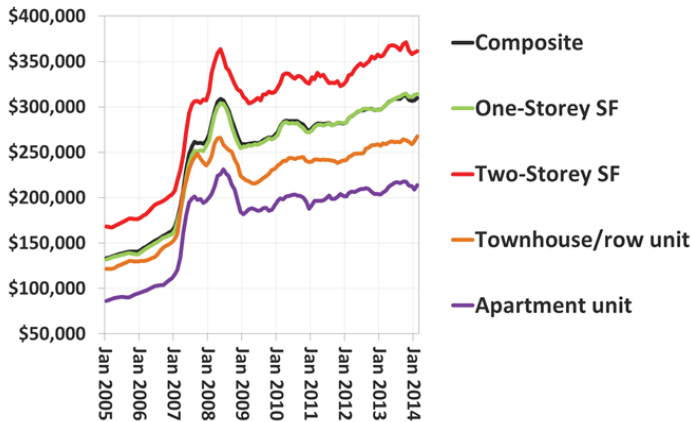
MLS® HPI Benchmark Price
Calgary



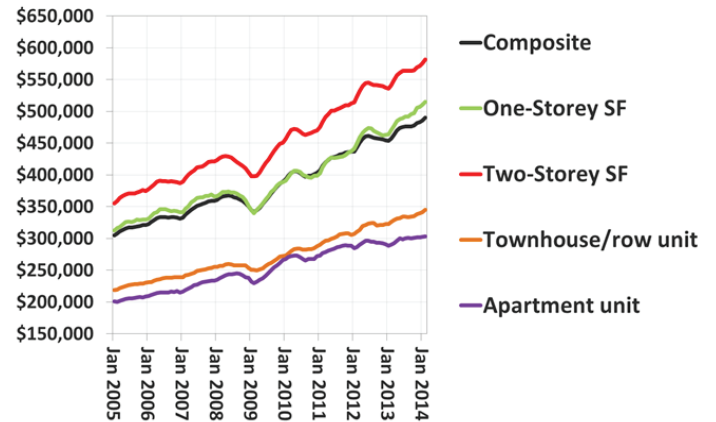
MLS® HPI Benchmark Price
Regina



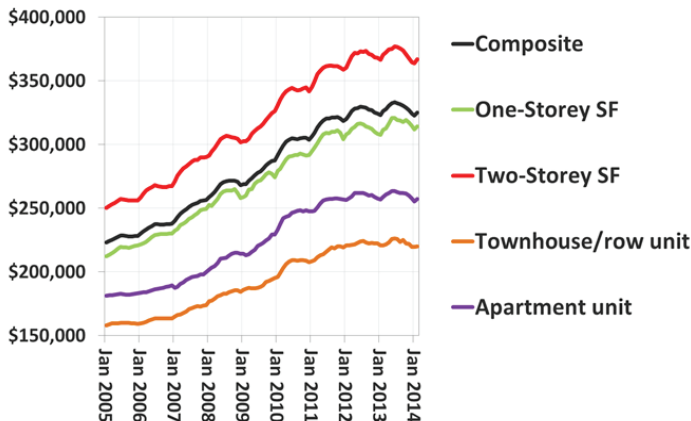
**MLS® HPI Benchmark Price
Saskatoon**



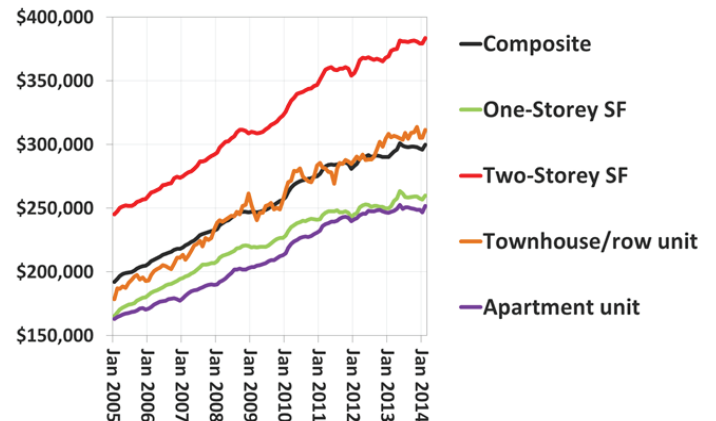
**MLS® HPI Benchmark Price
Greater Toronto**



**MLS® HPI Benchmark Price
Ottawa**



**MLS® HPI Benchmark Price
Greater Montreal**



Dollar Volume over MLS® Systems of Select Canadian Real Estate Boards & Associations
February 2014

Dollar Volume*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Feb 2014	Jan 2014	monthly percentage change	Feb 2014	Feb 2013	year-over-year percentage change	Feb 2014	Jan 2014	monthly percentage change	Feb 2014	Feb 2013	year-over-year percentage change
Fraser Valley	642.1	615.5	4.3	572.0	430.7	32.8	621.3	586.0	6.0	547.5	408.0	34.2
Vancouver	2,280.5	2,200.5	3.6	2,202.6	1,408.1	56.4	2,269.8	2,235.3	1.5	2,176.7	1,386.5	57.0
Victoria	228.4	238.9	-4.4	195.9	180.5	8.5	223.5	238.5	-6.3	190.1	177.9	6.9
Calgary	1,245.2	1,250.0	-0.4	1,154.8	986.5	17.1	1,151.8	1,145.4	0.6	1,087.8	908.7	19.7
Edmonton	569.5	622.9	-8.6	449.0	506.2	-11.3	500.5	526.3	-4.9	403.9	435.0	-7.1
Regina	83.7	96.2	-13.0	67.2	73.0	-8.0	85.1	89.4	-4.8	65.8	68.0	-3.2
Saskatoon	165.8	163.9	1.2	132.0	111.4	18.5	157.5	157.9	-0.2	128.5	109.5	17.4
Winnipeg	267.8	276.5	-3.1	175.7	178.7	-1.7	262.0	268.0	-2.2	170.2	170.7	-0.3
Hamilton-Burlington	435.7	454.1	-4.0	378.6	363.8	4.1	413.2	428.2	-3.5	367.2	342.3	7.3
Kitchener-Waterloo	185.4	162.0	14.5	163.8	170.2	-3.8	160.7	151.0	6.4	145.0	150.6	-3.7
London and St Thomas	164.7	154.7	6.5	138.2	153.6	-10.0	144.5	150.1	-3.7	125.2	145.1	-13.7
Ottawa	417.2	402.9	3.5	316.2	325.2	-2.8	406.6	392.8	3.5	312.4	321.9	-2.9
St. Catharines	56.1	64.4	-13.0	45.5	45.9	-0.8	53.2	57.7	-7.8	42.9	40.8	5.3
Sudbury	46.9	49.5	-5.1	38.0	43.5	-12.5	43.3	45.9	-5.8	34.5	38.5	-10.6
Thunder Bay	35.5	38.7	-8.3	22.2	21.2	4.7	32.7	41.6	-21.2	20.3	19.9	2.2
Toronto†	3,845.2	3,777.9	1.8	3,170.3	2,940.4	7.8	3,825.7	3,782.7	1.1	3,170.3	2,940.4	7.8
Windsor-Essex	75.7	68.1	11.1	61.2	73.7	-16.9	66.9	61.3	9.0	52.9	64.7	-18.3
Trois Rivières CMA	18.6	16.0	15.8	20.4	13.7	48.8	15.1	14.8	2.3	18.0	13.6	32.7
Montreal CMA	984.6	991.9	-0.7	1,094.1	1,098.7	-0.4	936.0	942.3	-0.7	1,043.8	1,042.7	0.1
Gatineau CMA	69.4	73.2	-5.2	59.6	69.9	-14.7	65.6	75.3	-12.9	58.6	66.5	-11.9
Quebec CMA	160.8	147.8	8.8	186.3	172.9	7.8	149.6	140.2	6.7	174.5	162.9	7.2
Saguenay CMA	18.2	18.2	0.0	18.0	22.2	-18.9	17.7	17.1	3.4	17.9	21.1	-15.4
Sherbrooke CMA	37.2	36.2	2.9	43.9	40.7	8.0	33.1	32.6	1.4	40.2	38.5	4.5
Saint John	24.3	20.9	16.2	18.9	18.7	1.2	24.0	18.6	28.8	18.7	15.9	17.4
Halifax-Dartmouth	114.0	104.5	9.1	89.7	94.5	-5.1	106.9	97.2	10.0	85.2	92.9	-8.3
Newfoundland & Labrador	107.0	98.7	8.3	66.0	71.7	-8.0	100.9	87.8	14.9	61.8	65.9	-6.3
Canada	15,538.1	15,330.8	1.4	13,413.2	12,064.3	11.2	14,821.1	14,668.0	1.0	12,872.7	11,469.1	12.2

* in millions of dollars

†Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Source: The Canadian Real Estate Association; data for non-members in Quebec provided by QFREB's Centris System

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2002 are not directly comparable with earlier years.

Sales Activity over MLS® Systems of Select Canadian Real Estate Boards & Associations
February 2014

Sales Activity	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Feb 2014	Jan 2014	monthly percentage change	Feb 2014	Feb 2013	year-over-year percentage change	Feb 2014	Jan 2014	monthly percentage change	Feb 2014	Feb 2013	year-over-year percentage change
Fraser Valley	1,213	1,186	2.3	1,102	913	20.7	1,141	1,143	-0.2	1,044	867	20.4
Vancouver	2,789	2,771	0.6	2,611	1,873	39.4	2,733	2,693	1.5	2,570	1,822	41.1
Victoria	464	485	-4.3	412	394	4.6	438	460	-4.8	393	384	2.3
Calgary	2,624	2,651	-1.0	2,455	2,174	12.9	2,519	2,506	0.5	2,363	2,071	14.1
Edmonton	1,512	1,669	-9.4	1,211	1,486	-18.5	1,364	1,502	-9.2	1,122	1,301	-13.8
Regina	287	271	5.9	224	227	-1.3	277	264	4.9	219	219	0.0
Saskatoon	472	487	-3.1	393	356	10.4	450	480	-6.3	383	349	9.7
Winnipeg	1,022	1,045	-2.2	680	698	-2.6	982	992	-1.0	643	631	1.9
Hamilton-Burlington	1,091	1,119	-2.5	949	961	-1.2	1,044	1,070	-2.4	922	912	1.1
Kitchener-Waterloo	531	480	10.6	469	494	-5.1	488	466	4.7	432	460	-6.1
London and St Thomas	636	629	1.1	534	607	-12.0	600	591	1.5	515	586	-12.1
Ottawa	1,165	1,121	3.9	904	950	-4.8	1,118	1,096	2.0	881	924	-4.7
St. Catharines	219	226	-3.1	182	176	3.4	205	213	-3.8	170	164	3.7
Sudbury	208	208	0.0	158	165	-4.2	180	185	-2.7	140	148	-5.4
Thunder Bay	203	199	2.0	138	116	19.0	179	185	-3.2	118	100	18.0
Toronto†	7,003	6,846	2.3	5,731	5,759	-0.5	6,958	6,794	2.4	5,731	5,759	-0.5
Windsor-Essex	387	364	6.3	318	402	-20.9	362	339	6.8	296	378	-21.7
Trois Rivières CMA	107	101	5.9	114	88	29.5	95	89	6.7	107	86	24.4
Montreal CMA	3,024	3,060	-1.2	3,392	3,488	-2.8	2,913	2,953	-1.4	3,311	3,387	-2.2
Gatineau CMA	294	326	-9.8	266	286	-7.0	282	305	-7.5	256	271	-5.5
Quebec CMA	595	575	3.5	694	646	7.4	558	542	3.0	662	619	6.9
Saguenay CMA	102	108	-5.6	104	119	-12.6	102	106	-3.8	101	112	-9.8
Sherbrooke CMA	155	155	0.0	190	188	1.1	140	141	-0.7	179	181	-1.1
Saint John	155	121	28.1	121	110	10.0	143	98	45.9	115	93	23.7
Halifax-Dartmouth	407	382	6.5	319	371	-14.0	364	357	2.0	302	358	-15.6
Newfoundland & Labrador	371	355	4.5	230	248	-7.3	334	311	7.4	200	223	-10.3
Canada	38,964	38,826	0.4	33,407	33,027	1.2	36,573	36,457	0.3	31,677	31,076	1.9

[†]Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Source: The Canadian Real Estate Association; data for non-members in Quebec provided by QFREB's Centris System

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2002 are not directly comparable with earlier years.

**New Listings over MLS® Systems of Select Canadian Real Estate Boards & Associations
February 2014**

New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Feb 2014	Jan 2014	monthly percentage change	Feb 2014	Feb 2013	year-over-year percentage change	Feb 2014	Jan 2014	monthly percentage change	Feb 2014	Feb 2013	year-over-year percentage change
Fraser Valley	2,539	2,509	1.2	2,666	2,582	3.3	2,271	2,252	0.8	2,351	2,224	5.7
Vancouver	4,804	5,043	-4.7	5,086	5,280	-3.7	4,568	4,832	-5.5	4,860	5,010	-3.0
Victoria	1,060	1,059	0.1	1,064	1,039	2.4	938	965	-2.8	935	934	0.1
Calgary	3,836	3,679	4.3	3,863	3,898	-0.9	3,465	3,289	5.4	3,508	3,476	0.9
Edmonton	2,498	3,133	-20.3	2,291	2,981	-23.1	2,159	2,495	-13.5	1,972	2,328	-15.3
Regina	662	708	-6.5	595	549	8.4	587	667	-12.0	523	512	2.1
Saskatoon	1,034	1,051	-1.6	910	771	18.0	988	990	-0.2	847	722	17.3
Winnipeg	1,716	1,707	0.5	1,303	1,162	12.1	1,537	1,515	1.5	1,174	1,015	15.7
Hamilton-Burlington	1,577	1,622	-2.8	1,405	1,485	-5.4	1,436	1,484	-3.2	1,306	1,390	-6.0
Kitchener-Waterloo	994	1,121	-11.3	932	1,033	-9.8	819	918	-10.8	770	902	-14.6
London and St Thomas	1,536	1,535	0.1	1,333	1,323	0.8	1,319	1,317	0.2	1,136	1,145	-0.8
Ottawa	2,661	2,707	-1.7	2,425	2,377	2.0	2,509	2,559	-2.0	2,273	2,273	0.0
St. Catharines	406	419	-3.1	357	366	-2.5	356	361	-1.4	308	332	-7.2
Sudbury	442	451	-2.0	342	366	-6.6	353	353	0.0	284	294	-3.4
Thunder Bay	300	300	0.0	215	198	8.6	214	257	-16.7	150	162	-7.4
Toronto†	12,351	11,557	6.9	10,897	11,052	-1.4	12,473	11,566	7.8	10,897	11,052	-1.4
Windsor-Essex	846	855	-1.1	730	846	-13.7	632	688	-8.1	550	686	-19.8
Trois Rivières CMA	187	163	14.7	231	228	1.3	172	148	16.2	210	199	5.5
Montreal CMA	6,872	6,867	0.1	8,834	8,536	3.5	6,474	6,465	0.1	8,359	8,144	2.6
Gatineau CMA	745	708	5.2	799	750	6.5	682	651	4.8	734	691	6.2
Quebec CMA	1,161	1,206	-3.7	1,408	1,392	1.1	1,072	1,089	-1.6	1,301	1,289	0.9
Saguenay CMA	224	247	-9.3	264	291	-9.3	200	217	-7.8	239	253	-5.5
Sherbrooke CMA	325	338	-3.8	409	417	-1.9	290	301	-3.7	376	369	1.9
Saint John	436	477	-8.6	355	400	-11.3	362	362	0.0	299	297	0.7
Halifax-Dartmouth	962	997	-3.5	823	860	-4.3	843	875	-3.7	710	763	-6.9
Newfoundland & Labrador	1,143	1,062	7.6	927	801	15.7	961	827	16.2	750	622	20.6
Canada	79,219	79,227	0.0	75,738	76,937	-1.6	70,198	69,771	0.6	67,266	67,941	-1.0

† Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Source: The Canadian Real Estate Association; data for non-members in Quebec provided by QFREb's Centris System

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2002 are not directly comparable with earlier years.

Average Sale Price over MLS® Systems of Select Canadian Real Estate Boards & Associations
February 2014

Average Price*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Feb 2014	Jan 2014	monthly percentage change	Feb 2014	Feb 2013	year-over-year percentage change	Feb 2014	Jan 2014	monthly percentage change	Feb 2014	Feb 2013	year-over-year percentage change
Fraser Valley	518,241	515,739	0.5	519,083	471,767	10.0	521,392	519,788	0.3	524,435	470,600	11.4
Vancouver	813,943	795,976	2.3	843,577	751,774	12.2	815,818	806,506	1.2	846,978	760,976	11.3
Victoria	482,636	479,053	0.7	475,480	458,043	3.8	496,997	504,524	-1.5	483,720	463,265	4.4
Calgary	466,993	469,064	-0.4	470,369	453,761	3.7	456,008	456,360	-0.1	460,338	438,755	4.9
Edmonton	376,538	370,641	1.6	370,806	340,658	8.9	364,231	356,505	2.2	359,973	334,347	7.7
Regina	293,745	371,225	-20.9	299,847	321,761	-6.8	304,814	342,738	-11.1	300,667	310,551	-3.2
Saskatoon	335,917	334,388	0.5	335,917	313,046	7.3	346,755	338,635	2.4	335,562	313,781	6.9
Winnipeg	260,273	268,230	-3.0	258,432	256,048	0.9	267,198	274,064	-2.5	264,636	270,463	-2.2
Hamilton-Burlington	397,738	404,594	-1.7	398,973	378,593	5.4	393,047	398,584	-1.4	398,239	375,381	6.1
Kitchener-Waterloo	349,265	328,962	6.2	349,265	344,607	1.4	335,635	327,864	2.4	335,635	327,293	2.5
London and St Thomas	257,936	251,621	2.5	258,864	253,064	2.3	243,578	252,738	-3.6	243,115	247,580	-1.8
Ottawa	351,554	350,770	0.2	349,729	342,279	2.2	356,715	353,842	0.8	354,619	348,386	1.8
St. Catharines	250,041	263,584	-5.1	250,041	260,632	-4.1	263,543	266,408	-1.1	252,562	248,568	1.6
Sudbury	231,973	237,059	-2.1	240,645	263,396	-8.6	243,923	246,112	-0.9	246,142	260,310	-5.4
Thunder Bay	175,785	196,971	-10.8	161,144	183,019	-12.0	188,029	210,070	-10.5	172,313	198,877	-13.4
Toronto†	546,049	547,322	-0.2	553,193	510,580	8.3	546,597	547,408	-0.1	553,193	510,580	8.3
Windsor-Essex	192,286	188,345	2.1	192,576	183,255	5.1	184,276	180,170	2.3	178,563	171,083	4.4
Trois Rivières CMA	178,608	158,241	12.9	n/a	n/a	-	167,168	156,006	7.2	167,168	158,102	5.7
Montreal CMA	334,292	331,704	0.8	n/a	n/a	-	327,965	329,468	-0.5	320,993	319,643	0.4
Gatineau CMA	226,150	242,068	-6.6	n/a	n/a	-	232,741	254,762	-8.6	230,114	244,772	-6.0
Quebec CMA	269,848	270,526	-0.3	n/a	n/a	-	265,695	266,130	-0.2	263,239	266,017	-1.0
Saguenay CMA	173,150	169,784	2.0	n/a	n/a	-	181,335	175,329	3.4	176,940	188,000	-5.9
Sherbrooke CMA	240,815	236,604	1.8	n/a	n/a	-	234,215	237,164	-1.2	220,708	213,130	3.6
Saint John	156,280	154,852	0.9	156,280	169,885	-8.0	162,556	176,351	-7.8	162,556	171,191	-5.0
Halifax-Dartmouth	278,083	268,104	3.7	281,198	254,811	10.4	281,420	271,484	3.7	282,285	259,606	8.7
Newfoundland & Labrador	289,937	270,591	7.1	286,741	289,057	-0.8	311,408	279,314	11.5	308,851	295,588	4.5
Canada	397,292	394,913	0.6	401,509	365,286	9.9	402,516	400,604	0.5	406,372	369,066	10.1

* Weighted residential average prices for Quebec (provided by Québec Federation of Real Estate Boards); does not affect weighted and unweighted national average price calculations.

Information on Quebec's weighted average price calculation can be found at: <http://www.fciq.ca/immobilier-statistiques-definitions.php>

† Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Source: The Canadian Real Estate Association; data for non-members in Quebec provided by QFREB's Centris System

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2002 are not directly comparable with earlier years.

**Sales as a Percentage of New Listings over MLS® Systems of Select Canadian Real Estate Boards & Associations
February 2014**

Sales as a Percentage of New Listings*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Feb 2014	Jan 2014	monthly change	Feb 2014	Feb 2013	year-over-year change	Feb 2014	Jan 2014	monthly change	Feb 2014	Feb 2013	year-over-year change
Fraser Valley	47.8	47.3	0.5	47.7	43.7	4.0	50.2	50.8	-0.6	50.7	46.0	4.7
Vancouver	58.1	54.9	3.2	52.0	40.8	11.2	59.8	55.7	4.1	53.3	41.7	11.6
Victoria	43.8	45.8	-2.0	47.3	40.3	7.0	46.7	47.7	-1.0	50.3	42.3	8.0
Calgary	68.4	72.1	-3.7	67.2	59.9	7.3	72.7	76.2	-3.5	71.5	64.2	7.3
Edmonton	60.5	53.3	7.2	58.6	51.2	7.4	63.2	60.2	3.0	64.8	57.8	7.0
Regina	43.4	38.3	5.1	49.1	57.1	-8.0	47.2	39.6	7.6	50.8	59.1	-8.3
Saskatoon	45.6	46.3	-0.7	47.0	50.9	-3.9	45.5	48.5	-3.0	48.3	52.3	-4.0
Winnipeg	59.6	61.2	-1.6	62.2	69.5	-7.3	63.9	65.5	-1.6	65.5	72.6	-7.1
Hamilton-Burlington	69.2	69.0	0.2	69.4	67.3	2.1	72.7	72.1	0.6	72.5	69.9	2.6
Kitchener-Waterloo	53.4	42.8	10.6	51.8	51.5	0.3	59.6	50.8	8.8	57.8	55.3	2.5
London and St Thomas	41.4	41.0	0.4	44.5	46.8	-2.3	45.5	44.9	0.6	49.0	51.6	-2.6
Ottawa	43.8	41.4	2.4	45.5	48.7	-3.2	44.6	42.8	1.8	46.8	50.0	-3.2
St. Catharines	53.9	53.9	0.0	54.5	53.9	0.6	57.6	59.0	-1.4	59.2	57.2	2.0
Sudbury	47.1	46.1	1.0	44.1	51.6	-7.5	51.0	52.4	-1.4	51.6	59.3	-7.7
Thunder Bay	67.7	66.3	1.4	65.2	65.8	-0.6	83.6	72.0	11.6	73.0	73.4	-0.4
Toronto†	56.7	59.2	-2.5	57.1	54.8	2.3	55.8	58.7	-2.9	57.1	54.8	2.3
Windsor-Essex	45.7	42.6	3.1	49.1	48.0	1.1	57.3	49.3	8.0	56.3	54.8	1.5
Trois Rivières CMA	57.2	62.0	-4.8	46.6	53.0	-6.4	55.2	60.1	-4.9	48.7	56.2	-7.5
Montreal CMA	44.0	44.6	-0.6	45.8	49.3	-3.5	45.0	45.7	-0.7	47.0	50.6	-3.6
Gatineau CMA	39.5	46.0	-6.5	42.4	47.2	-4.8	41.3	46.9	-5.6	44.3	48.9	-4.6
Quebec CMA	51.2	47.7	3.5	47.0	53.7	-6.7	52.1	49.8	2.3	48.9	55.8	-6.9
Saguenay CMA	45.5	43.7	1.8	43.4	52.5	-9.1	51.0	48.8	2.2	45.0	56.9	-11.9
Sherbrooke CMA	47.7	45.9	1.8	46.1	48.7	-2.6	48.3	46.8	1.5	48.2	50.6	-2.4
Saint John	35.6	25.4	10.2	32.6	31.5	1.1	39.5	27.1	12.4	37.7	35.5	2.2
Halifax-Dartmouth	42.3	38.3	4.0	43.0	52.8	-9.8	43.2	40.8	2.4	46.7	57.1	-10.4
Newfoundland & Labrador	32.5	33.4	-0.9	36.5	44.5	-8.0	34.8	37.6	-2.8	41.4	49.9	-8.5
Canada	49.2	49.0	0.2	49.8	48.5	1.3	52.1	52.3	-0.2	53.1	51.7	1.4

*Actual (not seasonally adjusted) data for sales-to-new listings ratios are based on a 12-month moving average

†Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Source: The Canadian Real Estate Association; data for non-members in Quebec provided by QFREB's Centris System

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2002 are not directly comparable with earlier years.

Dollar Volume over MLS® Systems of Select Canadian Real Estate Boards & Associations

February 2014

Year to date

Dollar Volume*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Feb 2014 YTD	Feb 2013 YTD	percentage change	Feb 2014 YTD	Feb 2013 YTD	percentage change	Feb 2014 YTD	Feb 2013 YTD	percentage change	Feb 2014 YTD	Feb 2013 YTD	percentage change
Fraser Valley	1,257.5	918.0	37.0	951.0	701.4	35.6	1,207.2	856.5	41.0	905.8	658.5	37.5
Vancouver	4,481.0	2,960.9	51.3	3,699.8	2,470.5	49.8	4,505.1	2,926.2	54.0	3,642.5	2,415.1	50.8
Victoria	467.3	394.1	18.6	356.6	304.9	17.0	462.0	384.0	20.3	349.9	297.7	17.5
Calgary	2,495.2	2,093.0	19.2	2,021.8	1,707.5	18.4	2,297.2	1,893.7	21.3	1,888.1	1,567.2	20.5
Edmonton	1,192.4	1,271.0	-6.2	849.6	912.7	-6.9	1,026.8	1,073.9	-4.4	743.0	782.8	-5.1
Regina	180.0	175.8	2.4	132.5	130.0	1.9	174.5	169.3	3.0	124.5	122.3	1.8
Saskatoon	329.7	279.0	18.2	242.7	205.8	18.0	315.4	271.0	16.4	235.1	201.3	16.8
Winnipeg	544.3	544.5	0.0	321.7	325.7	-1.2	530.0	530.9	-0.2	309.1	311.2	-0.7
Hamilton-Burlington	889.8	828.9	7.3	687.5	640.1	7.4	841.4	764.2	10.1	653.9	594.0	10.1
Kitchener-Waterloo	347.4	382.0	-9.1	277.3	304.8	-9.0	311.7	333.9	-6.6	250.2	263.6	-5.1
London and St Thomas	319.4	352.4	-9.3	242.3	268.4	-9.7	294.6	326.1	-9.7	222.1	249.4	-10.9
Ottawa	820.1	828.0	-1.0	527.4	538.3	-2.0	799.4	807.9	-1.1	519.8	531.4	-2.2
St. Catharines	120.5	122.3	-1.5	87.2	87.4	-0.3	111.0	105.8	4.8	81.0	76.2	6.2
Sudbury	96.4	101.9	-5.4	69.6	74.9	-7.0	89.2	93.6	-4.6	64.1	68.0	-5.7
Thunder Bay	74.2	65.5	13.2	44.7	39.5	13.3	74.3	58.1	27.8	42.5	34.8	22.0
Toronto†	7,623.1	7,256.4	5.1	5,347.5	5,052.0	5.8	7,608.4	7,221.8	5.4	5,347.5	5,052.0	5.8
Windsor-Essex	143.8	178.3	-19.3	110.2	137.9	-20.1	128.2	161.8	-20.7	95.7	122.7	-22.0
Trois Rivières CMA	34.6	24.5	41.5	33.2	23.0	44.3	29.9	23.2	29.0	30.1	22.3	34.9
Montreal CMA	1,976.6	2,004.3	-1.4	1,766.2	1,784.1	-1.0	1,878.3	1,892.2	-0.7	1,681.7	1,680.9	0.0
Gatineau CMA	142.7	149.0	-4.3	108.1	113.2	-4.5	140.8	137.0	2.8	106.4	106.5	-0.1
Quebec CMA	308.6	312.4	-1.2	302.9	302.4	0.2	289.7	295.9	-2.1	284.1	284.4	-0.1
Saguenay CMA	36.4	44.5	-18.1	29.9	35.6	-15.9	34.8	42.0	-17.2	29.4	33.8	-13.0
Sherbrooke CMA	73.4	79.1	-7.2	70.7	72.9	-3.1	65.7	70.2	-6.5	64.3	66.9	-4.0
Saint John	45.3	45.9	-1.4	30.5	30.8	-0.7	42.6	41.5	2.7	29.6	27.8	6.6
Halifax-Dartmouth	218.5	265.3	-17.7	153.7	185.3	-17.1	204.2	259.7	-21.4	143.8	179.7	-20.0
Newfoundland & Labrador	205.7	228.5	-10.0	126.6	139.7	-9.4	188.8	216.1	-12.6	115.1	129.5	-11.1
Canada	30,868.8	28,228.7	9.4	23,099.7	20,989.3	10.1	29,489.1	26,636.2	10.7	22,032.0	19,827.1	11.1

* in millions of dollars

† Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Source: The Canadian Real Estate Association; data for non-members in Quebec provided by QFREB's Centris System

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2002 are not directly comparable with earlier years.

Sales Activity over MLS® Systems of Select Canadian Real Estate Boards & Associations
February 2014
Year to date

Sales Activity	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Feb 2014 YTD	Feb 2013 YTD	percentage change	Feb 2014 YTD	Feb 2013 YTD	percentage change	Feb 2014 YTD	Feb 2013 YTD	percentage change	Feb 2014 YTD	Feb 2013 YTD	percentage change
Fraser Valley	2,399	1,936	23.9	1,874	1,530	22.5	2,284	1,844	23.9	1,773	1,443	22.9
Vancouver	5,560	4,052	37.2	4,469	3,297	35.5	5,426	3,895	39.3	4,374	3,196	36.9
Victoria	949	864	9.8	754	688	9.6	898	832	7.9	718	668	7.5
Calgary	5,275	4,640	13.7	4,340	3,822	13.6	5,025	4,392	14.4	4,165	3,643	14.3
Edmonton	3,181	3,651	-12.9	2,323	2,703	-14.1	2,866	3,197	-10.4	2,109	2,376	-11.2
Regina	558	565	-1.2	406	416	-2.4	541	544	-0.6	394	400	-1.5
Saskatoon	959	865	10.9	724	654	10.7	930	824	12.9	704	635	10.9
Winnipeg	2,067	2,176	-5.0	1,245	1,312	-5.1	1,974	2,015	-2.0	1,172	1,196	-2.0
Hamilton-Burlington	2,210	2,191	0.9	1,730	1,724	0.3	2,114	2,085	1.4	1,664	1,631	2.0
Kitchener-Waterloo	1,011	1,117	-9.5	814	888	-8.3	954	1,039	-8.2	753	812	-7.3
London and St Thomas	1,265	1,388	-8.9	957	1,082	-11.6	1,191	1,338	-11.0	910	1,037	-12.2
Ottawa	2,286	2,378	-3.9	1,517	1,587	-4.4	2,214	2,301	-3.8	1,477	1,534	-3.7
St. Catharines	445	438	1.6	340	334	1.8	418	416	0.5	318	311	2.3
Sudbury	416	423	-1.7	294	303	-3.0	365	375	-2.7	263	273	-3.7
Thunder Bay	402	337	19.3	255	214	19.2	364	292	24.7	229	183	25.1
Toronto†	13,849	14,172	-2.3	9,866	10,134	-2.6	13,752	14,286	-3.7	9,866	10,134	-2.6
Windsor-Essex	751	984	-23.7	587	781	-24.8	701	920	-23.8	545	729	-25.2
Trois Rivières CMA	208	156	33.3	195	147	32.7	184	146	26.0	184	141	30.5
Montreal CMA	6,084	6,231	-2.4	5,504	5,674	-3.0	5,866	5,988	-2.0	5,352	5,474	-2.2
Gatineau CMA	620	613	1.1	468	481	-2.7	587	577	1.7	446	451	-1.1
Quebec CMA	1,170	1,136	3.0	1,134	1,132	0.2	1,100	1,069	2.9	1,086	1,080	0.6
Saguenay CMA	210	229	-8.3	174	190	-8.4	208	215	-3.3	168	178	-5.6
Sherbrooke CMA	310	345	-10.1	311	340	-8.5	281	315	-10.8	288	316	-8.9
Saint John	276	288	-4.2	196	196	0.0	241	254	-5.1	177	173	2.3
Halifax-Dartmouth	789	972	-18.8	559	690	-19.0	721	902	-20.1	523	656	-20.3
Newfoundland & Labrador	726	805	-9.8	454	499	-9.0	645	736	-12.4	391	447	-12.5
Canada	77,790	77,196	0.8	58,608	58,362	0.4	73,030	72,358	0.9	55,232	54,623	1.1

†Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Source: The Canadian Real Estate Association; data for non-members in Quebec provided by QFREB's Centris System

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2002 are not directly comparable with earlier years.

New Listings over MLS® Systems of Select Canadian Real Estate Boards & Associations

February 2014

Year to date

New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Feb 2014 YTD	Feb 2013 YTD	percentage change	Feb 2014 YTD	Feb 2013 YTD	percentage change	Feb 2014 YTD	Feb 2013 YTD	percentage change	Feb 2014 YTD	Feb 2013 YTD	percentage change
Fraser Valley	5,048	4,904	2.9	5,342	5,225	2.2	4,523	4,343	4.1	4,727	4,602	2.7
Vancouver	9,847	9,744	1.1	10,868	10,849	0.2	9,400	9,210	2.1	10,358	10,268	0.9
Victoria	2,119	2,105	0.7	2,154	2,119	1.7	1,903	1,931	-1.5	1,903	1,905	-0.1
Calgary	7,515	7,817	-3.9	7,444	7,691	-3.2	6,754	6,886	-1.9	6,682	6,748	-1.0
Edmonton	5,631	6,461	-12.8	5,135	5,818	-11.7	4,654	4,955	-6.1	4,254	4,500	-5.5
Regina	1,370	1,181	16.0	1,174	1,014	15.8	1,254	1,109	13.1	1,065	947	12.5
Saskatoon	2,085	1,802	15.7	1,868	1,619	15.4	1,978	1,739	13.7	1,753	1,519	15.4
Winnipeg	3,423	3,122	9.6	2,549	2,326	9.6	3,052	2,752	10.9	2,252	2,013	11.9
Hamilton-Burlington	3,199	3,301	-3.1	2,901	3,111	-6.8	2,920	3,036	-3.8	2,655	2,849	-6.8
Kitchener-Waterloo	2,115	2,155	-1.9	2,168	2,231	-2.8	1,737	1,872	-7.2	1,773	1,926	-7.9
London and St Thomas	3,071	3,056	0.5	2,761	2,814	-1.9	2,636	2,647	-0.4	2,332	2,404	-3.0
Ottawa	5,368	5,246	2.3	4,610	4,505	2.3	5,068	4,992	1.5	4,320	4,274	1.1
St. Catharines	825	834	-1.1	739	760	-2.8	717	760	-5.7	624	673	-7.3
Sudbury	893	858	4.1	704	696	1.1	706	687	2.8	548	542	1.1
Thunder Bay	600	590	1.7	433	429	0.9	471	448	5.1	323	313	3.2
Toronto†	23,908	26,312	-9.1	19,719	21,676	-9.0	24,039	26,412	-9.0	19,719	21,676	-9.0
Windsor-Essex	1,701	1,884	-9.7	1,588	1,828	-13.1	1,320	1,537	-14.1	1,229	1,470	-16.4
Trois Rivières CMA	350	374	-6.4	415	432	-3.9	320	325	-1.5	382	381	0.3
Montreal CMA	13,739	13,609	1.0	17,082	16,808	1.6	12,939	12,809	1.0	16,193	15,980	1.3
Gatineau CMA	1,453	1,423	2.1	1,542	1,506	2.4	1,333	1,319	1.1	1,413	1,385	2.0
Quebec CMA	2,367	2,251	5.2	2,800	2,659	5.3	2,161	2,041	5.9	2,598	2,452	6.0
Saguenay CMA	471	482	-2.3	537	556	-3.4	417	412	1.2	495	500	-1.0
Sherbrooke CMA	663	655	1.2	784	771	1.7	591	545	8.4	720	665	8.3
Saint John	913	974	-6.3	854	895	-4.6	724	750	-3.5	656	654	0.3
Halifax-Dartmouth	1,959	2,013	-2.7	1,787	1,836	-2.7	1,718	1,800	-4.6	1,539	1,618	-4.9
Newfoundland & Labrador	2,205	1,941	13.6	1,924	1,662	15.8	1,788	1,585	12.8	1,516	1,332	13.8
Canada	158,446	162,339	-2.4	150,786	154,966	-2.7	139,969	142,983	-2.1	132,706	135,832	-2.3

[†]Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Source: The Canadian Real Estate Association; data for non-members in Quebec provided by QFREB's Centris System

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2002 are not directly comparable with earlier years.

Average Sale Price over MLS® Systems of Select Canadian Real Estate Boards & Associations

February 2014

Year to date

Average Price*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Feb 2014 YTD	Feb 2013 YTD	percentage change	Feb 2014 YTD	Feb 2013 YTD	percentage change	Feb 2014 YTD	Feb 2013 YTD	percentage change	Feb 2014 YTD	Feb 2013 YTD	percentage change
Fraser Valley	517,004	466,877	10.7	507,444	458,453	10.7	520,589	465,602	11.8	510,858	456,340	11.9
Vancouver	804,989	731,756	10.0	827,878	749,325	10.5	811,196	739,001	9.8	832,773	755,678	10.2
Victoria	480,805	449,019	7.1	472,955	443,198	6.7	500,853	454,736	10.1	487,365	445,695	9.3
Calgary	468,034	449,554	4.1	465,850	446,757	4.3	456,184	433,238	5.3	453,336	430,203	5.4
Edmonton	373,444	345,387	8.1	365,714	337,658	8.3	360,182	337,470	6.7	352,285	329,458	6.9
Regina	331,374	314,299	5.4	326,276	312,613	4.4	323,320	307,962	5.0	316,011	305,641	3.4
Saskatoon	335,141	314,748	6.5	335,218	314,609	6.6	342,564	326,243	5.0	333,998	316,947	5.4
Winnipeg	264,296	253,055	4.4	258,428	248,233	4.1	270,648	265,660	1.9	263,754	260,191	1.4
Hamilton-Burlington	401,210	372,694	7.7	397,380	371,259	7.0	395,850	364,974	8.5	392,982	364,167	7.9
Kitchener-Waterloo	339,626	343,088	-1.0	340,660	343,246	-0.8	331,839	324,215	2.4	332,322	324,596	2.4
London and St Thomas	254,796	249,668	2.1	253,163	248,096	2.0	248,123	242,595	2.3	244,114	240,478	1.5
Ottawa	351,169	341,825	2.7	347,642	339,208	2.5	355,293	349,456	1.7	351,948	346,396	1.6
St. Catharines	256,919	261,971	-1.9	256,334	261,792	-2.1	265,003	254,103	4.3	254,605	245,073	3.9
Sudbury	234,516	243,005	-3.5	236,830	247,074	-4.1	245,032	246,627	-0.6	243,643	249,026	-2.2
Thunder Bay	186,273	194,040	-4.0	175,405	184,497	-4.9	199,231	201,610	-1.2	185,562	190,316	-2.5
Toronto†	546,678	503,031	8.7	542,017	498,521	8.7	546,998	503,402	8.7	542,017	498,521	8.7
Windsor-Essex	190,376	180,404	5.5	187,736	176,620	6.3	182,290	174,440	4.5	175,614	168,295	4.3
Trois Rivières CMA	168,718	156,625	7.7	n/a	n/a	-	161,769	157,450	2.7	162,497	157,556	3.1
Montreal CMA	332,990	326,995	1.8	n/a	n/a	-	328,722	325,130	1.1	320,094	317,255	0.9
Gatineau CMA	234,520	234,960	-0.2	n/a	n/a	-	244,183	237,660	2.7	238,899	236,823	0.9
Quebec CMA	270,182	270,226	0.0	n/a	n/a	-	265,909	269,267	-1.2	262,436	265,482	-1.1
Saguenay CMA	171,419	187,398	-8.5	n/a	n/a	-	178,274	192,556	-7.4	175,811	190,029	-7.5
Sherbrooke CMA	238,710	229,657	3.9	n/a	n/a	-	235,695	227,960	3.4	221,074	213,145	3.7
Saint John	155,654	155,391	0.2	155,733	156,895	-0.7	168,165	159,575	5.4	167,388	160,615	4.2
Halifax-Dartmouth	273,251	269,719	1.3	274,876	268,501	2.4	276,501	279,487	-1.1	274,888	273,888	0.4
Newfoundland & Labrador	280,477	282,579	-0.7	278,851	279,933	-0.4	295,933	291,749	1.4	294,385	289,795	1.6
Canada	396,104	361,605	9.5	394,139	359,640	9.6	401,561	365,767	9.8	398,899	362,981	9.9

* Weighted residential average prices for Quebec (provided by Québec Federation of Real Estate Boards); does not affect weighted and unweighted national average price calculations.

Information on Quebec's weighted average price calculation can be found at: <http://www.fciq.ca/immobilier-statistiques-definitions.php>

† Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Source: The Canadian Real Estate Association; data for non-members in Quebec provided by QFREB's Centris System

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2002 are not directly comparable with earlier years.

Sales as a Percentage of New Listings over MLS® Systems of Select Canadian Real Estate Boards & Associations

February 2014

Year to date

Sales as a Percentage of New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Feb 2014 YTD	Feb 2013 YTD	change	Feb 2014 YTD	Feb 2013 YTD	change	Feb 2014 YTD	Feb 2013 YTD	change	Feb 2014 YTD	Feb 2013 YTD	change
Fraser Valley	47.5	39.5	8.0	35.1	29.3	5.8	50.5	42.5	8.0	37.5	31.4	6.1
Vancouver	56.5	41.6	14.9	41.1	30.4	10.7	57.7	42.3	15.4	42.2	31.1	11.1
Victoria	44.8	41.0	3.8	35.0	32.5	2.5	47.2	43.1	4.1	37.7	35.1	2.6
Calgary	70.2	59.4	10.8	58.3	49.7	8.6	74.4	63.8	10.6	62.3	54.0	8.3
Edmonton	56.5	56.5	0.0	45.2	46.5	-1.3	61.6	64.5	-2.9	49.6	52.8	-3.2
Regina	40.7	47.8	-7.1	34.6	41.0	-6.4	43.1	49.1	-6.0	37.0	42.2	-5.2
Saskatoon	46.0	48.0	-2.0	38.8	40.4	-1.6	47.0	47.4	-0.4	40.2	41.8	-1.6
Winnipeg	60.4	69.7	-9.3	48.8	56.4	-7.6	64.7	73.2	-8.5	52.0	59.4	-7.4
Hamilton-Burlington	69.1	66.4	2.7	59.6	55.4	4.2	72.4	68.7	3.7	62.7	57.2	5.5
Kitchener-Waterloo	47.8	51.8	-4.0	37.5	39.8	-2.3	54.9	55.5	-0.6	42.5	42.2	0.3
London and St Thomas	41.2	45.4	-4.2	34.7	38.5	-3.8	45.2	50.5	-5.3	39.0	43.1	-4.1
Ottawa	42.6	45.3	-2.7	32.9	35.2	-2.3	43.7	46.1	-2.4	34.2	35.9	-1.7
St. Catharines	53.9	52.5	1.4	46.0	43.9	2.1	58.3	54.7	3.6	51.0	46.2	4.8
Sudbury	46.6	49.3	-2.7	41.8	43.5	-1.7	51.7	54.6	-2.9	48.0	50.4	-2.4
Thunder Bay	67.0	57.1	9.9	58.9	49.9	9.0	77.3	65.2	12.1	70.9	58.5	12.4
Toronto†	57.9	53.9	4.0	50.0	46.8	3.2	57.2	54.1	3.1	50.0	46.8	3.2
Windsor-Essex	44.2	52.2	-8.0	37.0	42.7	-5.7	53.1	59.9	-6.8	44.3	49.6	-5.3
Trois Rivières CMA	59.4	41.7	17.7	47.0	34.0	13.0	57.5	44.9	12.6	48.2	37.0	11.2
Montreal CMA	44.3	45.8	-1.5	32.2	33.8	-1.6	45.3	46.7	-1.4	33.1	34.3	-1.2
Gatineau CMA	42.7	43.1	-0.4	30.4	31.9	-1.5	44.0	43.7	0.3	31.6	32.6	-1.0
Quebec CMA	49.4	50.5	-1.1	40.5	42.6	-2.1	50.9	52.4	-1.5	41.8	44.0	-2.2
Saguenay CMA	44.6	47.5	-2.9	32.4	34.2	-1.8	49.9	52.2	-2.3	33.9	35.6	-1.7
Sherbrooke CMA	46.8	52.7	-5.9	39.7	44.1	-4.4	47.5	57.8	-10.3	40.0	47.5	-7.5
Saint John	30.2	29.6	0.6	23.0	21.9	1.1	33.3	33.9	-0.6	27.0	26.5	0.5
Halifax-Dartmouth	40.3	48.3	-8.0	31.3	37.6	-6.3	42.0	50.1	-8.1	34.0	40.5	-6.5
Newfoundland & Labrador	32.9	41.5	-8.6	23.6	30.0	-6.4	36.1	46.4	-10.3	25.8	33.6	-7.8
Canada	49.1	47.6	1.5	38.9	37.7	1.2	52.2	50.6	1.6	41.6	40.2	1.4

[†]Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Source: The Canadian Real Estate Association; data for non-members in Quebec provided by QFREB's Centris System

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2002 are not directly comparable with earlier years.

**Dollar Volume & Sales Activity over MLS® Systems of Canadian Real Estate Boards & Associations
February 2014**

Dollar Volume*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Feb 2014	Jan 2014	monthly percentage change	Feb 2014	Feb 2013	year-over-year percentage change	Feb 2014	Jan 2014	monthly percentage change	Feb 2014	Feb 2013	year-over-year percentage change
British Columbia	3,892.3	3,811.7	2.1	3,523.0	2,486.4	41.7	3,799.4	3,726.9	1.9	3,412.0	2,385.2	43.1
Alberta	2,348.3	2,383.3	-1.5	2,021.2	1,884.9	7.2	2,131.0	2,127.7	0.2	1,872.6	1,708.6	9.6
Saskatchewan	329.4	343.5	-4.1	258.4	243.6	6.1	312.9	317.5	-1.4	245.1	219.7	11.6
Manitoba	296.1	306.5	-3.4	193.9	197.6	-1.9	287.3	297.3	-3.4	187.1	188.3	-0.6
Ontario	6,645.7	6,515.1	2.0	5,392.4	5,219.1	3.3	6,401.4	6,348.5	0.8	5,242.8	5,046.4	3.9
Quebec	1,627.3	1,594.8	2.0	1,743.0	1,743.4	0.0	1,524.3	1,509.3	1.0	1,654.1	1,649.7	0.3
New Brunswick	87.8	88.2	-0.5	63.7	66.8	-4.7	82.7	81.1	2.1	60.3	62.0	-2.6
Nova Scotia	160.5	157.3	2.0	121.1	127.4	-4.9	146.5	143.3	2.3	112.4	122.2	-8.0
Prince Edward Island	27.1	20.5	32.1	18.4	15.6	17.6	19.2	17.1	12.2	12.3	13.4	-7.9
Newfoundland & Labrador	107.0	98.7	8.3	66.0	71.7	-8.0	100.9	87.8	14.9	61.8	65.9	-6.3
Northwest Territories	6.8	3.1	116.7	4.5	1.5	196.1	6.0	3.7	62.6	4.5	1.5	196.1
Yukon	9.9	8.0	24.0	7.6	6.2	22.4	9.5	7.8	21.6	7.6	6.2	22.4
Canada	15,538.1	15,330.8	1.4	13,413.2	12,064.3	11.2	14,821.1	14,668.0	1.0	12,872.7	11,469.1	12.2

Sales Activity	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Feb 2014	Jan 2014	monthly percentage change	Feb 2014	Feb 2013	year-over-year percentage change	Feb 2014	Jan 2014	monthly percentage change	Feb 2014	Feb 2013	year-over-year percentage change
British Columbia	6,829	6,940	-1.6	5,954	4,828	23.3	6,383	6,463	-1.2	5,578	4,501	23.9
Alberta	5,628	5,823	-3.3	4,868	4,885	-0.3	5,256	5,370	-2.1	4,595	4,512	1.8
Saskatchewan	1,115	1,110	0.5	881	842	4.6	1,057	1,058	-0.1	836	782	6.9
Manitoba	1,165	1,192	-2.3	775	800	-3.1	1,110	1,127	-1.5	728	723	0.7
Ontario	16,122	15,711	2.6	12,938	13,450	-3.8	15,260	14,979	1.9	12,374	12,842	-3.6
Quebec	6,178	6,170	0.1	6,634	6,763	-1.9	5,827	5,829	0.0	6,364	6,410	-0.7
New Brunswick	560	565	-0.9	418	449	-6.9	496	495	0.2	379	397	-4.5
Nova Scotia	789	783	0.8	577	627	-8.0	681	676	0.7	515	577	-10.7
Prince Edward Island	165	142	16.2	99	111	-10.8	127	115	10.4	75	85	-11.8
Newfoundland & Labrador	371	355	4.5	230	248	-7.3	334	311	7.4	200	223	-10.3
Northwest Territories	14	10	40.0	10	5	100.0	15	10	50.0	10	5	100.0
Yukon	28	25	12.0	23	19	21.1	27	24	12.5	23	19	21.1
Canada	38,964	38,826	0.4	33,407	33,027	1.2	36,573	36,457	0.3	31,677	31,076	1.9

* in millions of dollars

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Source: The Canadian Real Estate Association; data for non-members in Quebec provided by QFREB's Centris System

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2002 are not directly comparable with earlier years.

**New Listings and Average Sale Price over MLS® Systems of Canadian Real Estate Boards & Associations
February 2014**

New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Feb 2014	Jan 2014	monthly percentage change	Feb 2014	Feb 2013	year-over-year percentage change	Feb 2014	Jan 2014	monthly percentage change	Feb 2014	Feb 2013	year-over-year percentage change
British Columbia	13,912	14,330	-2.9	14,039	14,374	-2.3	12,133	12,371	-1.9	12,237	12,325	-0.7
Alberta	9,156	9,522	-3.8	8,717	9,585	-9.1	8,024	8,180	-1.9	7,665	8,069	-5.0
Saskatchewan	2,713	2,617	3.7	2,343	1,985	18.0	2,440	2,372	2.9	2,050	1,749	17.2
Manitoba	1,979	1,976	0.2	1,531	1,406	8.9	1,786	1,753	1.9	1,377	1,228	12.1
Ontario	31,295	30,937	1.2	27,238	28,102	-3.1	28,321	27,874	1.6	24,545	25,595	-4.1
Quebec	14,503	14,515	-0.1	17,327	17,278	0.3	13,069	13,036	0.3	15,868	15,685	1.2
New Brunswick	1,858	1,661	11.9	1,508	1,320	14.2	1,453	1,311	10.8	1,199	1,068	12.3
Nova Scotia	2,129	2,070	2.9	1,734	1,746	-0.7	1,635	1,683	-2.9	1,315	1,376	-4.4
Prince Edward Island	465	477	-2.5	323	287	12.5	313	305	2.6	214	172	24.4
Newfoundland & Labrador	1,143	1,062	7.6	927	801	15.7	961	827	16.2	750	622	20.6
Northwest Territories	17	13	30.8	15	17	-11.8	18	13	38.5	15	17	-11.8
Yukon	49	47	4.3	36	36	0.0	45	46	-2.2	31	35	-11.4
Canada	79,219	79,227	0.0	75,738	76,937	-1.6	70,198	69,771	0.6	67,266	67,941	-1.0

Average Price*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Feb 2014	Jan 2014	monthly percentage change	Feb 2014	Feb 2013	year-over-year percentage change	Feb 2014	Jan 2014	monthly percentage change	Feb 2014	Feb 2013	year-over-year percentage change
British Columbia	568,123	553,345	2.7	591,704	514,997	14.9	588,862	568,865	3.5	611,688	529,922	15.4
Alberta	412,376	408,256	1.0	415,209	385,860	7.6	404,031	399,574	1.1	407,540	378,685	7.6
Saskatchewan	296,652	312,396	-5.0	293,328	289,274	1.4	296,043	306,254	-3.3	293,192	280,915	4.4
Manitoba	253,268	261,023	-3.0	250,155	247,052	1.3	261,685	265,681	-1.5	257,016	260,414	-1.3
Ontario	409,748	410,468	-0.2	416,790	388,037	7.4	418,268	418,315	0.0	423,691	392,962	7.8
Quebec	266,121	265,251	0.3	n/a	n/a	-	268,385	271,001	-1.0	263,661	264,330	-0.3
New Brunswick	155,116	154,262	0.6	152,384	148,856	2.4	163,457	164,757	-0.8	159,201	156,119	2.0
Nova Scotia	205,719	194,503	5.8	209,853	203,114	3.3	217,022	208,226	4.2	218,261	211,772	3.1
Prince Edward Island	183,668	146,251	25.6	185,719	140,826	31.9	164,176	159,972	2.6	164,176	157,361	4.3
Newfoundland & Labrador	289,937	270,591	7.1	286,741	289,057	-0.8	311,408	279,314	11.5	308,851	295,588	4.5
Northwest Territories	447,080	321,250	39.2	447,080	301,980	48.0	447,080	321,250	39.2	447,080	301,980	48.0
Yukon	335,614	331,026	1.4	331,352	327,725	1.1	336,256	353,976	-5.0	331,352	327,725	1.1
Canada	397,292	394,913	0.6	401,509	365,286	9.9	402,516	400,604	0.5	406,372	369,066	10.1

* Provincial weighted residential average price for Quebec (provided by Québec Federation of Real Estate Boards); does not affect weighted and unweighted national average price calculations.
Information on Quebec's weighted average price calculation can be found at: <http://www.fciq.ca/immobilier-statistiques-definitions.php>

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Source: The Canadian Real Estate Association; data for non-members in Quebec provided by QFREB's Centris System

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2002 are not directly comparable with earlier years.

Months of Inventory and Sales as a Percentage of New Listings over MLS® Systems of Canadian Real Estate Boards & Associations
February 2014

Sales as a Percentage of New Listings*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Feb 2014	Jan 2014	monthly change	Feb 2014	Feb 2013	year-over-year change	Feb 2014	Jan 2014	monthly change	Feb 2014	Feb 2013	year-over-year change
British Columbia	49.1	48.4	0.7	47.2	39.3	7.9	52.6	52.2	0.4	50.8	42.2	8.6
Alberta	61.5	61.2	0.3	60.1	54.3	5.8	65.5	65.6	-0.1	64.9	59.6	5.3
Saskatchewan	41.1	42.4	-1.3	46.7	51.5	-4.8	43.3	44.6	-1.3	48.7	53.7	-5.0
Manitoba	58.9	60.3	-1.4	61.0	69.1	-8.1	62.2	64.3	-2.1	64.1	72.0	-7.9
Ontario	51.5	50.8	0.7	52.4	51.7	0.7	53.9	53.7	0.2	55.2	54.2	1.0
Quebec	42.6	42.5	0.1	43.3	46.2	-2.9	44.6	44.7	-0.1	45.5	48.5	-3.0
New Brunswick	30.1	34.0	-3.9	35.8	36.7	-0.9	34.1	37.8	-3.7	40.8	41.1	-0.3
Nova Scotia	37.1	37.8	-0.7	38.4	43.9	-5.5	41.7	40.2	1.5	43.3	50.0	-6.7
Prince Edward Island	35.5	29.8	5.7	31.7	41.8	-10.1	40.6	37.7	2.9	38.9	48.0	-9.1
Newfoundland & Labrador	32.5	33.4	-0.9	36.5	44.5	-8.0	34.8	37.6	-2.8	41.4	49.9	-8.5
Northwest Territories	82.4	76.9	5.5	57.1	77.7	-20.6	83.3	76.9	6.4	57.4	79.2	-21.8
Yukon	57.1	53.2	3.9	49.8	47.7	2.1	60.0	52.2	7.8	53.9	49.6	4.3
Canada	49.2	49.0	0.2	49.8	48.5	1.3	52.1	52.3	-0.2	53.1	51.7	1.4

Months of Inventory*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Feb 2014	Jan 2014	monthly change	Feb 2014	Feb 2013	year-over-year change	Feb 2014	Jan 2014	monthly change	Feb 2014	Feb 2013	year-over-year change
British Columbia	7.0	6.9	0.1	9.7	11.6	-1.9	7.4	7.4	0.0	7.9	9.6	-1.7
Alberta	3.3	3.4	-0.1	4.9	6.0	-1.1	3.5	3.7	-0.2	3.8	4.7	-0.9
Saskatchewan	6.9	6.9	0.0	7.3	6.5	0.8	7.3	7.2	0.1	6.5	5.6	0.9
Manitoba	3.1	3.0	0.1	3.7	3.1	0.6	3.2	3.2	0.0	3.0	2.6	0.4
Ontario	3.9	4.0	-0.1	4.9	5.0	0.0	4.1	4.2	-0.1	4.0	4.1	-0.1
Quebec	12.0	11.9	0.1	13.7	11.9	1.8	12.7	12.6	0.1	12.1	10.4	1.7
New Brunswick	11.6	11.3	0.3	16.7	15.4	1.3	13.1	12.9	0.2	12.2	11.4	0.8
Nova Scotia	11.1	11.8	-0.7	16.8	14.0	2.8	12.9	13.7	-0.8	11.9	9.5	2.4
Prince Edward Island	10.7	12.4	-1.7	24.6	20.1	4.4	13.9	15.3	-1.4	14.9	13.1	1.8
Newfoundland & Labrador	8.0	8.2	-0.2	10.9	9.0	2.0	8.9	9.4	-0.5	8.1	6.6	1.5
Northwest Territories	3.3	3.3	0.0	4.9	2.6	2.3	3.1	3.3	-0.2	4.6	2.2	2.4
Yukon	9.5	10.4	-0.9	12.9	11.8	1.0	9.8	10.8	-1.0	11.4	10.6	0.8
Canada	6.0	6.1	-0.1	7.7	7.7	-0.1	6.4	6.5	-0.1	6.2	6.3	-0.1

*Actual (not seasonally adjusted) data for sales-to-new listings ratios and months of inventory are based on a 12-month moving average

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Source: The Canadian Real Estate Association; data for non-members in Quebec provided by QFREC's Centris System

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2002 are not directly comparable with earlier years.

Dollar Volume & Sales Activity over MLS® Systems of Canadian Real Estate Boards & Associations

February 2014

Year to date

Dollar Volume*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Feb 2014 YTD	Feb 2013 YTD	percentage change	Feb 2014 YTD	Feb 2013 YTD	percentage change	Feb 2014 YTD	Feb 2013 YTD	percentage change	Feb 2014 YTD	Feb 2013 YTD	percentage change
British Columbia	7,704.0	5,534.6	39.2	6,040.2	4,349.4	38.9	7,526.3	5,292.6	42.2	5,810.0	4,138.4	40.4
Alberta	4,731.6	4,311.5	9.7	3,605.9	3,290.8	9.6	4,258.8	3,835.5	11.0	3,301.1	2,968.9	11.2
Saskatchewan	672.9	613.3	9.7	486.7	446.7	8.9	630.3	566.4	11.3	452.4	407.3	11.1
Manitoba	602.6	605.3	-0.4	357.0	363.4	-1.8	584.6	585.8	-0.2	342.1	345.4	-0.9
Ontario	13,160.7	12,998.6	1.2	9,248.3	9,081.6	1.8	12,749.9	12,469.1	2.3	8,965.3	8,734.3	2.6
Quebec	3,222.1	3,299.8	-2.4	2,855.4	2,897.0	-1.4	3,033.6	3,076.8	-1.4	2,700.4	2,712.2	-0.4
New Brunswick	176.0	181.7	-3.1	115.2	118.1	-2.5	163.8	170.6	-4.0	108.0	110.4	-2.2
Nova Scotia	317.7	371.5	-14.5	216.0	251.7	-14.2	289.8	351.0	-17.4	196.7	235.5	-16.5
Prince Edward Island	47.6	49.0	-2.9	29.8	29.0	2.6	36.3	40.6	-10.5	22.4	24.7	-9.4
Newfoundland & Labrador	205.7	228.5	-10.0	126.6	139.7	-9.4	188.8	216.1	-12.6	115.1	129.5	-11.1
Northwest Territories	10.0	10.7	-6.8	6.4	6.4	0.4	9.7	9.9	-2.6	6.4	6.4	0.4
Yukon	17.8	24.4	-26.8	12.3	15.4	-20.4	17.2	22.0	-21.6	12.1	14.1	-14.1
Canada	30,868.8	28,228.7	9.4	23,099.7	20,989.3	10.1	29,489.1	26,636.2	10.7	22,032.0	19,827.1	11.1

Sales Activity	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Feb 2014 YTD	Feb 2013 YTD	percentage change	Feb 2014 YTD	Feb 2013 YTD	percentage change	Feb 2014 YTD	Feb 2013 YTD	percentage change	Feb 2014 YTD	Feb 2013 YTD	percentage change
British Columbia	13,769	11,045	24.7	10,542	8,503	24.0	12,846	10,301	24.7	9,822	7,911	24.2
Alberta	11,451	11,195	2.3	8,831	8,653	2.1	10,626	10,278	3.4	8,276	7,998	3.5
Saskatchewan	2,225	2,161	3.0	1,622	1,583	2.5	2,115	2,012	5.1	1,529	1,466	4.3
Manitoba	2,357	2,470	-4.6	1,427	1,511	-5.6	2,237	2,277	-1.8	1,337	1,373	-2.6
Ontario	31,833	33,407	-4.7	22,691	23,972	-5.3	30,239	31,921	-5.3	21,616	22,747	-5.0
Quebec	12,348	12,690	-2.7	10,979	11,364	-3.4	11,656	11,835	-1.5	10,462	10,665	-1.9
New Brunswick	1,125	1,193	-5.7	763	802	-4.9	991	1,058	-6.3	676	713	-5.2
Nova Scotia	1,572	1,783	-11.8	1,066	1,202	-11.3	1,357	1,577	-14.0	933	1,082	-13.8
Prince Edward Island	307	357	-14.0	180	211	-14.7	242	274	-11.7	138	161	-14.3
Newfoundland & Labrador	726	805	-9.8	454	499	-9.0	645	736	-12.4	391	447	-12.5
Northwest Territories	24	28	-14.3	16	17	-5.9	25	29	-13.8	16	17	-5.9
Yukon	53	62	-14.5	37	45	-17.8	51	60	-15.0	36	43	-16.3
Canada	77,790	77,196	0.8	58,608	58,362	0.4	73,030	72,358	0.9	55,232	54,623	1.1

* in millions of dollars

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Source: The Canadian Real Estate Association; data for non-members in Quebec provided by QFREB's Centris System

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2002 are not directly comparable with earlier years.

New Listings and Average Sale Price over MLS® Systems of Canadian Real Estate Boards & Associations
February 2014
Year to date

New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Feb 2014 YTD	Feb 2013 YTD	percentage change	Feb 2014 YTD	Feb 2013 YTD	percentage change	Feb 2014 YTD	Feb 2013 YTD	percentage change	Feb 2014 YTD	Feb 2013 YTD	percentage change
British Columbia	28,242	28,185	0.2	28,863	29,056	-0.7	24,504	24,290	0.9	24,993	24,934	0.2
Alberta	18,678	20,210	-7.6	17,734	19,038	-6.8	16,204	16,876	-4.0	15,335	15,848	-3.2
Saskatchewan	5,330	4,732	12.6	4,533	4,045	12.1	4,812	4,309	11.7	4,026	3,589	12.2
Manitoba	3,955	3,636	8.8	2,997	2,764	8.4	3,539	3,229	9.6	2,641	2,400	10.0
Ontario	62,232	65,984	-5.7	53,324	57,387	-7.1	56,195	60,110	-6.5	47,483	51,556	-7.9
Quebec	29,018	29,092	-0.3	33,712	33,509	0.6	26,105	25,911	0.7	30,859	30,449	1.3
New Brunswick	3,519	3,301	6.6	3,222	3,036	6.1	2,764	2,633	5.0	2,475	2,328	6.3
Nova Scotia	4,199	4,283	-2.0	3,629	3,688	-1.6	3,318	3,359	-1.2	2,812	2,868	-2.0
Prince Edward Island	942	809	16.4	753	657	14.6	618	524	17.9	480	407	17.9
Newfoundland & Labrador	2,205	1,941	13.6	1,924	1,662	15.8	1,788	1,585	12.8	1,516	1,332	13.8
Northwest Territories	30	60	-50.0	23	41	-43.9	31	49	-36.7	23	40	-42.5
Yukon	96	106	-9.4	72	83	-13.3	91	108	-15.7	63	81	-22.2
Canada	158,446	162,339	-2.4	150,786	154,966	-2.7	139,969	142,983	-2.1	132,706	135,832	-2.3

Average Price*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Feb 2014 YTD	Feb 2013 YTD	percentage change	Feb 2014 YTD	Feb 2013 YTD	percentage change	Feb 2014 YTD	Feb 2013 YTD	percentage change	Feb 2014 YTD	Feb 2013 YTD	percentage change
British Columbia	560,675	503,023	11.5	572,964	511,512	12.0	578,802	514,930	12.4	591,530	523,117	13.1
Alberta	410,280	382,413	7.3	408,321	380,307	7.4	401,779	373,426	7.6	398,881	371,205	7.5
Saskatchewan	304,507	283,251	7.5	300,064	282,208	6.3	301,151	280,921	7.2	295,861	277,807	6.5
Manitoba	257,190	246,689	4.3	250,156	240,536	4.0	263,698	258,356	2.1	255,861	251,532	1.7
Ontario	410,103	381,766	7.4	407,577	378,840	7.6	418,291	387,784	7.9	414,753	383,978	8.0
Quebec	265,686	260,176	2.1	n/a	n/a	-	269,693	267,619	0.8	263,370	261,892	0.6
New Brunswick	154,687	150,379	2.9	151,000	147,311	2.5	164,106	158,473	3.6	159,750	154,900	3.1
Nova Scotia	200,133	209,062	-4.3	202,637	209,376	-3.2	212,640	221,487	-4.0	210,848	217,630	-3.1
Prince Edward Island	166,361	140,355	18.5	165,425	137,492	20.3	162,178	153,319	5.8	162,257	153,517	5.7
Newfoundland & Labrador	280,477	282,579	-0.7	278,851	279,933	-0.4	295,933	291,749	1.4	294,385	289,795	1.6
Northwest Territories	394,651	375,911	5.0	399,894	375,041	6.6	396,748	373,362	6.3	399,894	375,041	6.6
Yukon	333,450	345,762	-3.6	332,209	343,311	-3.2	344,595	337,360	2.1	336,625	328,116	2.6
Canada	396,104	361,605	9.5	394,139	359,640	9.6	401,561	365,767	9.8	398,899	362,981	9.9

* Provincial weighted residential average price for Quebec (provided by Québec Federation of Real Estate Boards); does not affect weighted and unweighted national average price calculations.
Information on Quebec's weighted average price calculation can be found at: <http://www.fcq.ca/immobilier-statistiques-definitions.php>

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Source: The Canadian Real Estate Association; data for non-members in Quebec provided by QFREB's Centris System

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2002 are not directly comparable with earlier years.

Months of Inventory and Sales as a Percentage of New Listings over MLS® Systems of Canadian Real Estate Boards & Associations

February 2014

Year to date

Sales as a Percentage of New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Feb 2014 YTD	Feb 2013 YTD	change	Feb 2014 YTD	Feb 2013 YTD	change	Feb 2014 YTD	Feb 2013 YTD	change	Feb 2014 YTD	Feb 2013 YTD	change
British Columbia	48.8	39.2	9.6	36.5	29.3	7.2	52.4	42.4	10.0	39.3	31.7	7.6
Alberta	61.3	55.4	5.9	49.8	45.5	4.3	65.6	60.9	4.7	54.0	50.5	3.5
Saskatchewan	41.7	45.7	-4.0	35.8	39.1	-3.3	44.0	46.7	-2.7	38.0	40.8	-2.8
Manitoba	59.6	67.9	-8.3	47.6	54.7	-7.1	63.2	70.5	-7.3	50.6	57.2	-6.6
Ontario	51.2	50.6	0.6	42.6	41.8	0.8	53.8	53.1	0.7	45.5	44.1	1.4
Quebec	42.6	43.6	-1.0	32.6	33.9	-1.3	44.7	45.7	-1.0	33.9	35.0	-1.1
New Brunswick	32.0	36.1	-4.1	23.7	26.4	-2.7	35.9	40.2	-4.3	27.3	30.6	-3.3
Nova Scotia	37.4	41.6	-4.2	29.4	32.6	-3.2	40.9	46.9	-6.0	33.2	37.7	-4.5
Prince Edward Island	32.6	44.1	-11.5	23.9	32.1	-8.2	39.2	52.3	-13.1	28.8	39.6	-10.8
Newfoundland & Labrador	32.9	41.5	-8.6	23.6	30.0	-6.4	36.1	46.4	-10.3	25.8	33.6	-7.8
Northwest Territories	80.0	46.7	33.3	69.6	41.5	28.1	80.6	59.2	21.4	69.6	42.5	27.1
Yukon	55.2	58.5	-3.3	51.4	54.2	-2.8	56.0	55.6	0.4	57.1	53.1	4.0
Canada	49.1	47.6	1.5	38.9	37.7	1.2	52.2	50.6	1.6	41.6	40.2	1.4

Months of Inventory	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Feb 2014 YTD	Feb 2013 YTD	change	Feb 2014 YTD	Feb 2013 YTD	change	Feb 2014 YTD	Feb 2013 YTD	change	Feb 2014 YTD	Feb 2013 YTD	change
British Columbia	6.9	9.4	-2.5	10.5	13.7	-3.2	7.4	10.0	-2.6	8.4	11.2	-2.8
Alberta	3.4	4.0	-0.6	5.1	6.1	-1.0	3.6	4.3	-0.7	3.9	4.6	-0.7
Saskatchewan	6.9	6.4	0.5	9.7	9.2	0.5	7.3	6.8	0.5	8.5	8.0	0.5
Manitoba	3.0	2.5	0.5	5.4	4.2	1.2	3.2	2.7	0.5	4.1	3.5	0.6
Ontario	3.9	4.0	-0.1	6.0	6.0	0.0	4.2	4.2	0.0	4.7	4.8	-0.1
Quebec	12.0	10.7	1.3	16.2	14.5	1.7	12.7	11.5	1.2	14.2	12.8	1.4
New Brunswick	11.4	10.7	0.7	23.3	21.2	2.1	13.0	12.0	1.0	16.3	15.3	1.0
Nova Scotia	11.5	9.5	2.0	23.4	20.5	2.9	13.3	10.7	2.6	16.5	13.4	3.1
Prince Edward Island	11.5	9.6	1.9	35.7	29.3	6.4	14.6	12.5	2.1	21.3	17.9	3.4
Newfoundland & Labrador	8.1	6.7	1.4	16.9	13.6	3.3	9.1	7.3	1.8	12.8	10.2	2.6
Northwest Territories	3.3	2.4	0.9	5.3	4.4	0.9	3.2	2.3	0.9	4.9	3.9	1.0
Yukon	9.9	10.5	-0.6	14.2	13.0	1.2	10.3	10.9	-0.6	11.9	12.3	-0.4
Canada	6.1	6.2	-0.1	9.4	9.5	-0.1	6.4	6.6	-0.2	7.6	7.7	-0.1

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Source: The Canadian Real Estate Association; data for non-members in Quebec provided by QFREB's Centris System

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2002 are not directly comparable with earlier years.