

Canadian home sales climb higher in August

Ottawa, ON, September 15, 2014

According to statistics¹ released today by The Canadian Real Estate Association (CREA), national home sales activity rose nearly two per cent from July to August 2014.

Highlights:

- **National home sales rose 1.8% from July to August.**
- **Actual (not seasonally adjusted) activity stood 2.1% above August 2013 levels.**
- **The number of newly listed homes fell 1.2% from July to August.**
- **The Canadian housing market remains in balanced territory.**
- **The MLS® Home Price Index (HPI) rose 5.3% year-over-year in August.**
- **The national average sale price also rose 5.3% on a year-over-year basis in August.**

The number of home sales processed through the MLS® Systems of Canadian real estate Boards and Associations rose 1.8 per cent on a month-over-month basis in August 2014, marking the seventh consecutive monthly increase, and the highest level for sales since January 2010 (Chart A).

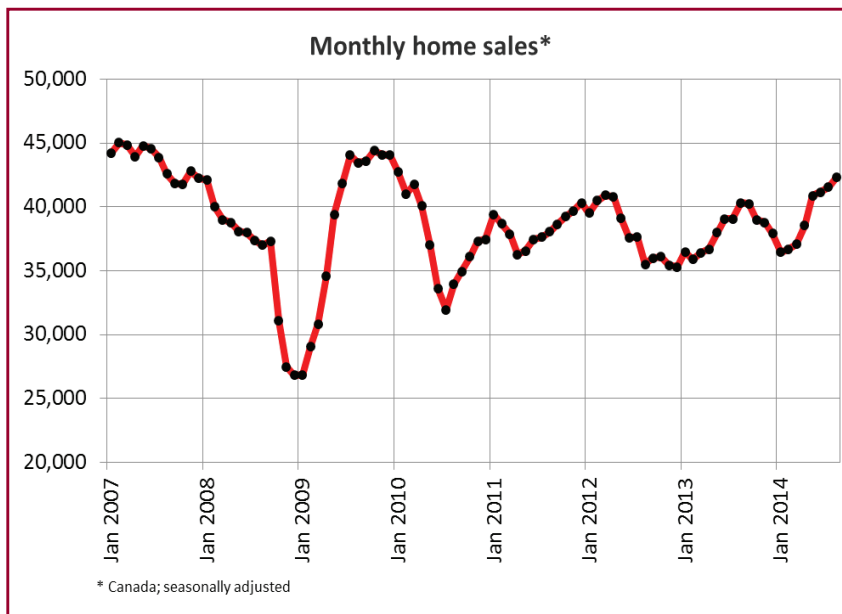
Although activity rose in fewer than half of all local housing markets in August, the national tally was fuelled by monthly sales increases in Greater Vancouver, Calgary and Greater Toronto.

"Sales picked up in some of Canada's most active and expensive real estate markets which fuelled another national increase," said CREA President Beth Crosbie. "Even so, the national increase in sales does not reflect local trends in many markets across Canada. As always, all real estate is local and whether you're looking to buy or sell, your local REALTOR® is your best source of information about the housing market where you currently live or might like to in the future."

Actual (not seasonally adjusted) activity in August stood 2.1 per cent above levels reported in the same month last year. August sales were up from year-ago levels in just over half of all local markets, led by Greater Vancouver and Calgary.

"Sales activity in recent months has remained stronger than was anticipated earlier this year," said Gregory Klump, CREA's Chief Economist. "Listings and sales this spring were deferred due to unseasonably harsh weather, which subsequently supported activity once the delayed spring home buying season got into gear. This trend was reinforced by a decline in mortgage interest rates."

Chart A



* Data table available to media upon request, for purposes of reprinting only.

¹ All figures in this release except price measures are seasonally adjusted unless otherwise noted. Removing normal seasonal variations enables meaningful analysis of monthly changes and fundamental trends.

“The boost from deferred sales is still expected to prove transitory,” continued Klump. “While national activity has yet to cool, sales were down from the previous month in the majority of Canada’s local markets, which may be early evidence that the transitory boost is fading. That said, low interest rates will continue to support housing affordability and sales activity.”

Year-to-date sales activity is up 4.3 per cent compared to the first eight months of 2013 and remains in line with the 10-year average for the period.

The number of newly listed homes fell 1.2 per cent in August compared to July. Led by Greater Toronto, new supply was down in about 60 per cent of local markets.

The national sales-to-new listings ratio was 55.5 per cent in August, up from 53.9 per cent in July. While this means the housing market became marginally tighter, it remains well entrenched within the range between 40 and 60 per cent that marks balanced territory.

Just over half of all local markets posted a sales-to-new listings ratio in this range in August. Of the remainder, more than half were sitting above the 60 per cent threshold that marks the border between balanced and seller’s market territory, almost all of which are located in British Columbia, Alberta and Southern Ontario.

The number of months of inventory is another important measure of the balance between housing supply and demand. It represents the number of months it would take to completely liquidate current inventories at the current rate of sales activity.

There were 5.8 months of inventory nationally at the end of August 2014, down from 6.0 months in May, June and July. As with the sales-to-new listings ratio, the number of months of inventory remains well within balanced market territory but does point to a market that has become tighter in recent months.

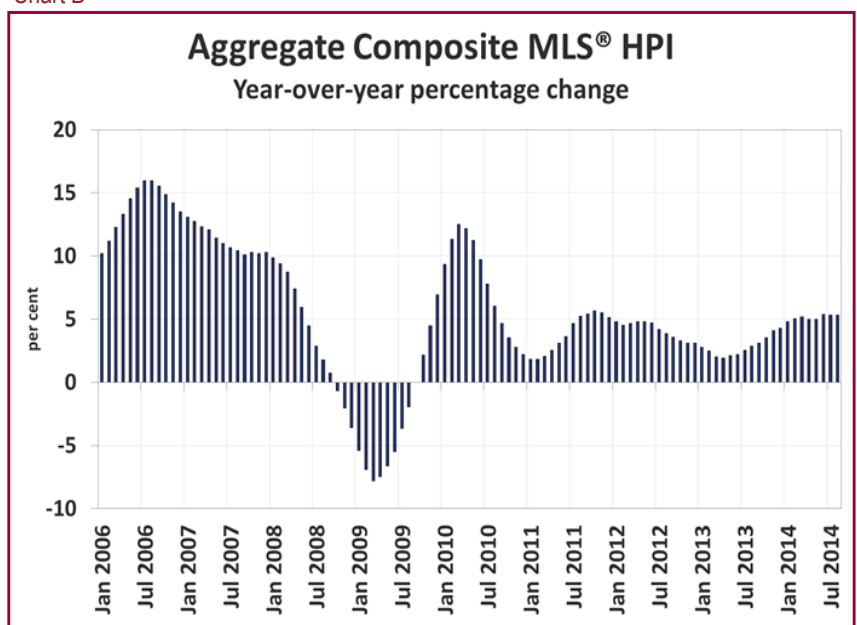
The Aggregate Composite MLS® HPI rose by 5.33 per cent on a year-over-year basis in August. This was unchanged compared to July and little changed from June. Year-over-year price growth in August picked up slightly for townhouse/row units and apartment units but slowed for one-storey single family homes and was unchanged for two-storey single family homes.

Two-storey single family homes continue to post the biggest year-over-year price gains (+6.32 per cent), followed closely by townhouse/row units (+5.59 per cent) and one-storey single family homes (+5.23 per cent). Price growth for apartment units remains comparatively more modest (+3.38 per cent).

Year-over-year price growth varied among local housing markets tracked by the index. As in recent months, the biggest gains were posted by Calgary (+9.83 per cent), Greater Toronto (+7.82 per cent), and Greater Vancouver (+5.01 per cent). (Table 1)

The MLS® Home Price Index (MLS® HPI) provides a better gauge of price trends than is possible using averages because it is not affected by changes in the mix of sales activity the way that average price is.

Chart B



* Data table available to media upon request, for purposes of reprinting only.

The actual (not seasonally adjusted) national average price for homes sold in August 2014 was \$398,618, up 5.3 per cent from the same month last year.

The national average price continues to be skewed upward by sales activity in Greater Vancouver and Greater Toronto, which are among Canada's largest and most expensive housing markets. Excluding these two markets from the calculation, the average price is a relatively more modest \$324,738 and the year-over-year increase shrinks to 3.9 per cent.

Table 1

MLS® Home Price Index							
January 2005 = 100		Percentage Change vs.					
Composite HPI:	August 2014	1 month ago	3 months ago	6 months ago	12 months ago	3 years ago	5 years ago
Aggregate	170.0	0.06	0.71	3.47	5.33	12.51	25.55
Lower Mainland	159.2	0.51	0.95	3.11	3.98	3.11	16.63
Greater Vancouver	165.6	0.49	1.22	3.69	5.01	3.11	19.48
Fraser Valley	145.5	0.34	0.28	1.54	1.46	3.41	10.23
Vancouver Island	149.0	-0.86	0.47	1.71	0.95	-1.59	0.40
Victoria	140.4	-0.35	-0.21	2.48	1.52	-4.29	-2.57
Calgary	212.2	0.14	1.53	5.99	9.83	25.64	27.83
Regina	275.8	-0.58	-1.78	-0.83	-2.41	8.75	25.65
Saskatoon	233.8	-0.34	0.09	0.65	1.04	11.44	18.50
Greater Toronto	168.2	-0.06	1.14	4.67	7.82	18.87	38.32
Ottawa	148.9	-0.13	-0.20	2.13	0.20	3.40	18.27
Greater Montreal	155.5	-0.32	-0.89	-0.38	0.26	5.00	18.88

Interactive tables and charts for MLS® Home Price Index data on Composite, Single family homes (including separate indices for one- and two-storey homes), Townhouse/row units, and Apartment units are available at www.homepriceindex.ca/hpi_tool_en.html.

Data table available to media upon request, for purposes of reprinting only.

PLEASE NOTE: The information contained in this news release combines both major market and national sales information from MLS® Systems from the previous month.

CREA cautions that average price information can be useful in establishing trends over time, but does not indicate actual prices in centres comprised of widely divergent neighbourhoods or account for price differential between geographic areas. Statistical information contained in this report includes all housing types.

MLS® Systems are co-operative marketing systems used only by Canada's real estate Boards to ensure maximum exposure of properties listed for sale.

The Canadian Real Estate Association (CREA) is one of Canada's largest single-industry trade associations, representing more than 111,000 REALTORS® working through some 90 real estate Boards and Associations.

Further information can be found at <http://crea.ca/statistics>.

For more information, please contact:

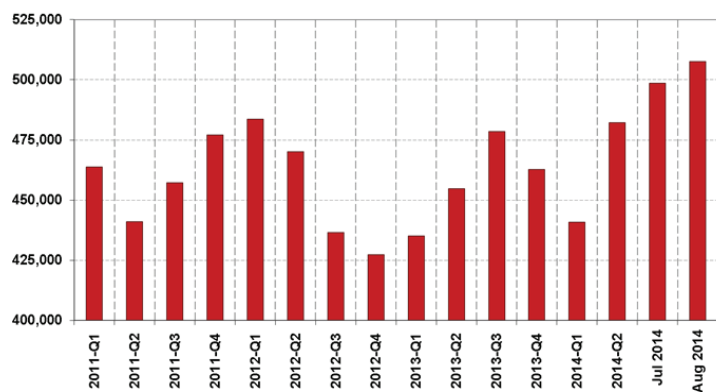
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The Canadian Real Estate Association News Release



Chart 1

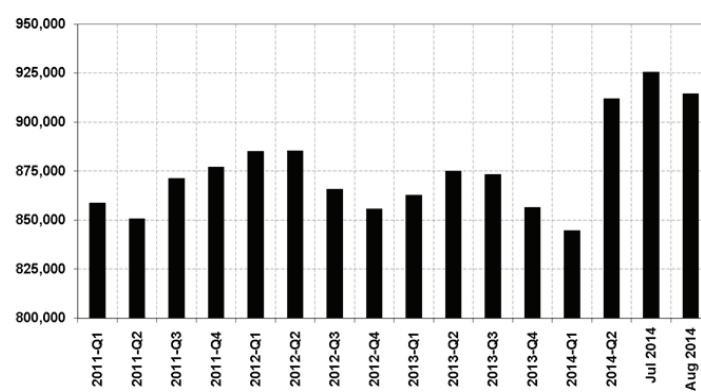
Residential sales activity* Canada



*Seasonally adjusted data at annualized rates

Chart 2

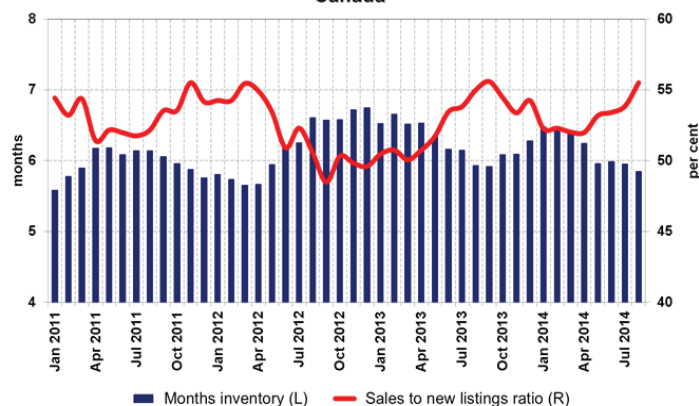
Residential new listings* Canada



*Seasonally adjusted data at annualized rates

Chart 3

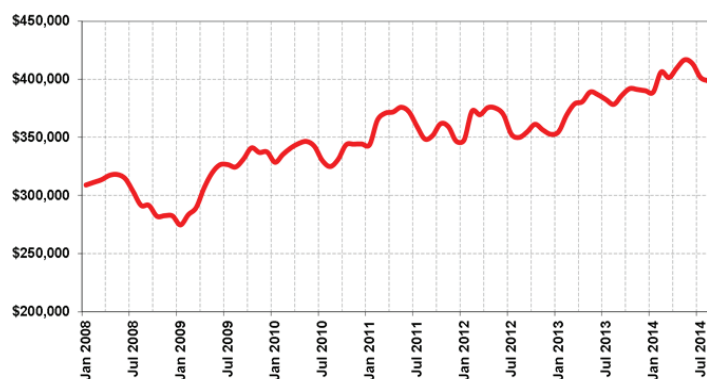
Residential market balance* Canada



*seasonally adjusted

Chart 4

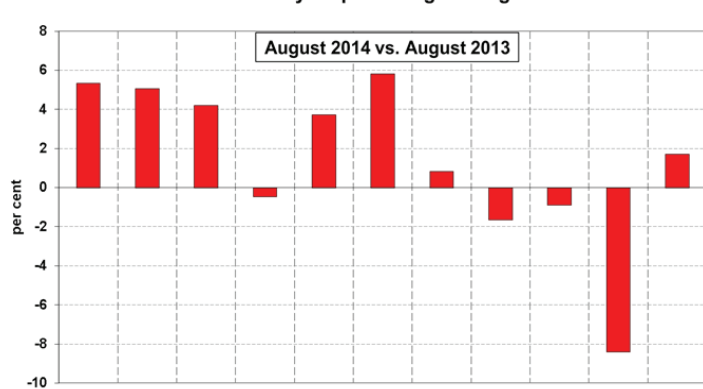
Residential average price* Canada



*actual (not seasonally adjusted)

Chart 5

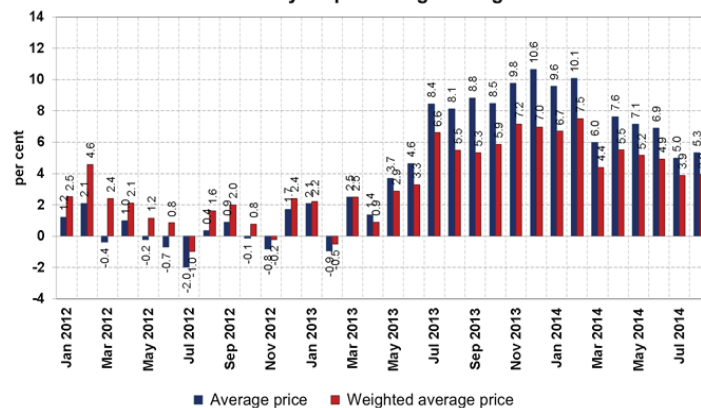
Residential average price* Year-over-year percentage change



*actual (not seasonally adjusted)

Chart 6

National residential average price* Year-over-year percentage change



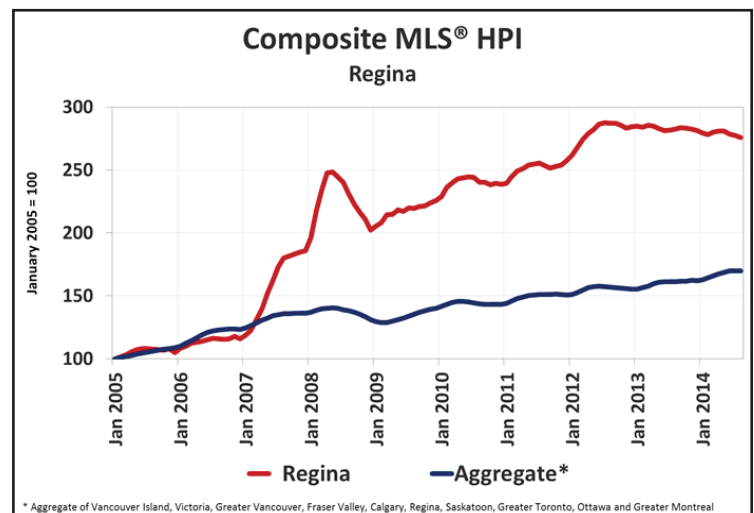
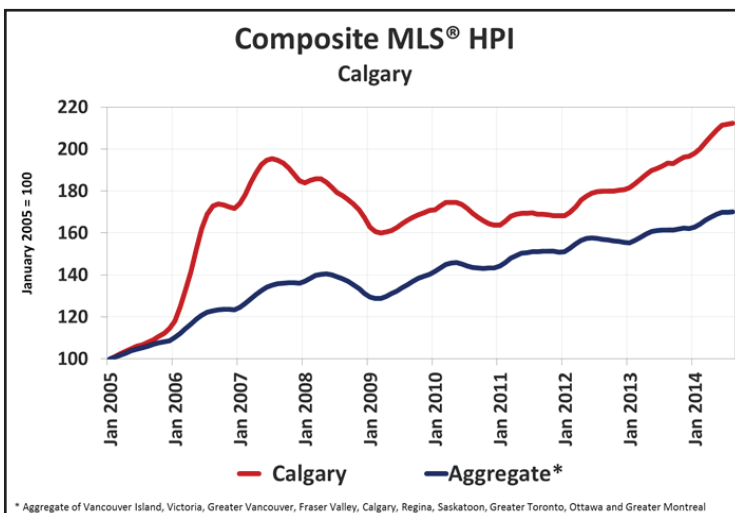
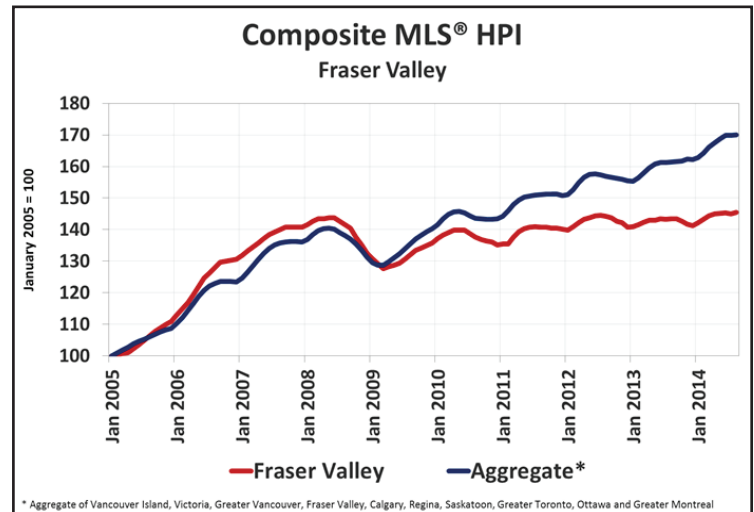
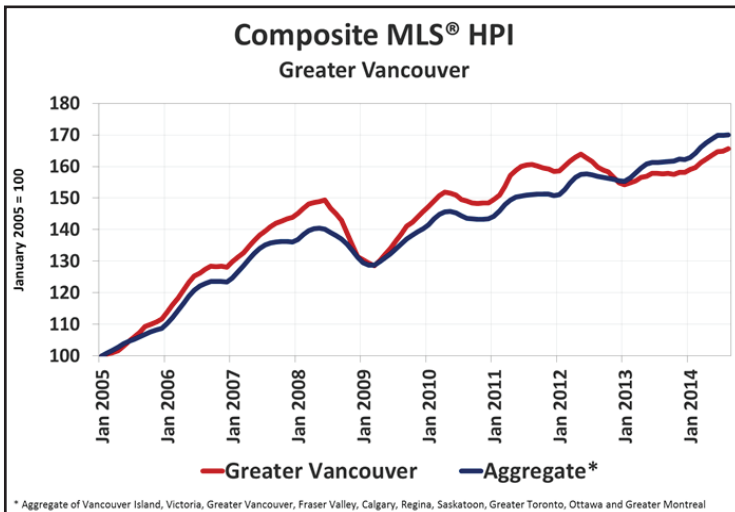
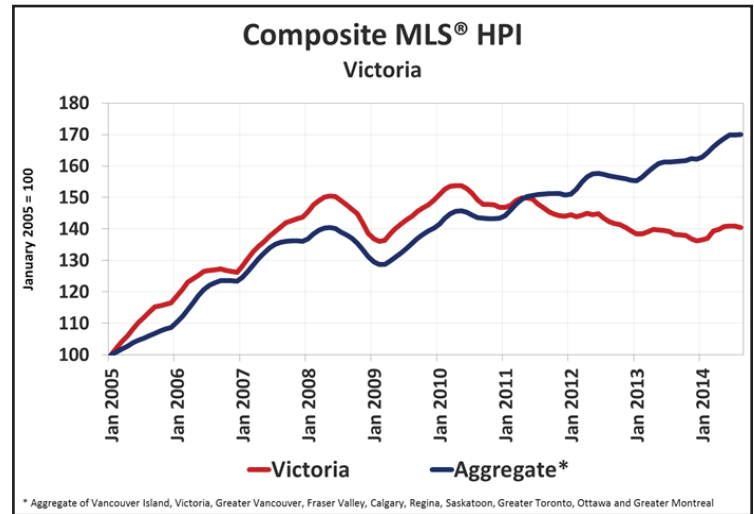
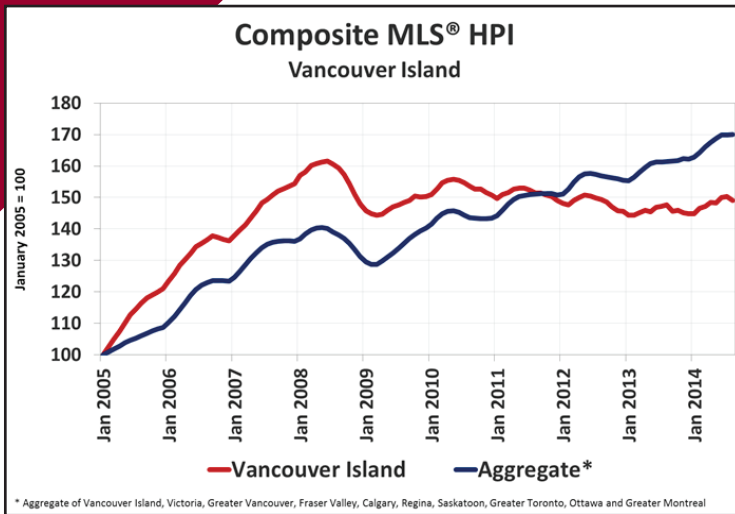
*actual (not seasonally adjusted)



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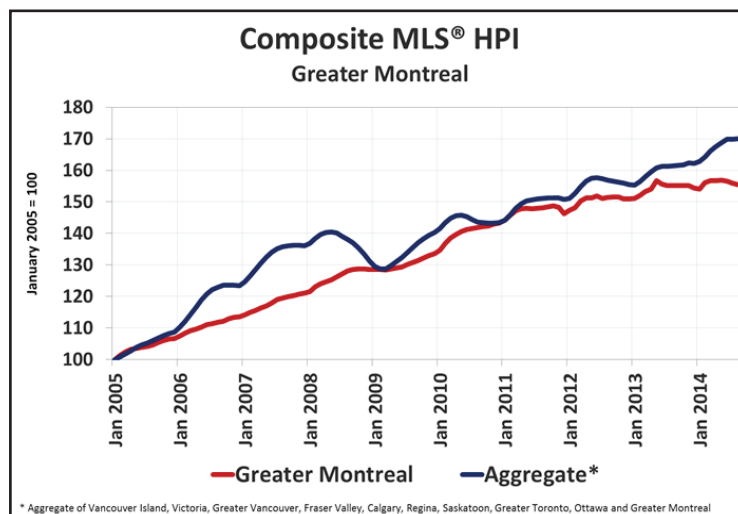
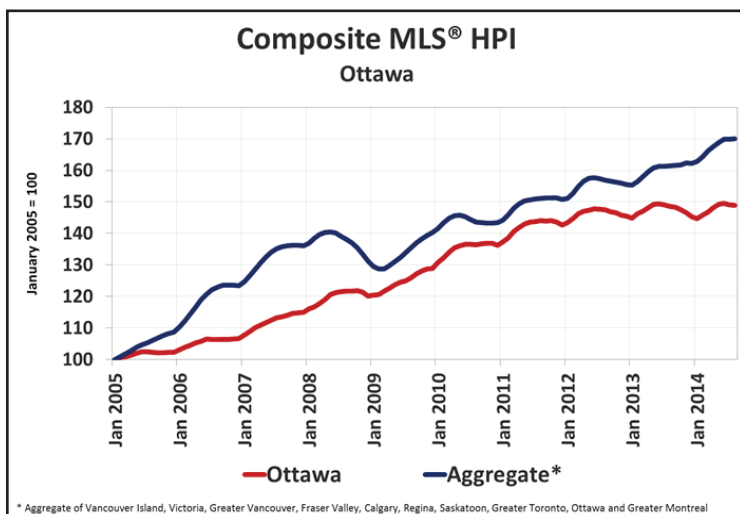
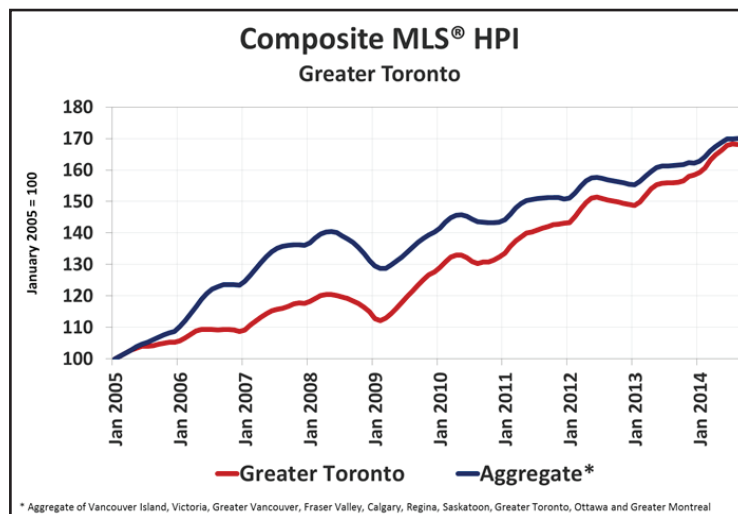
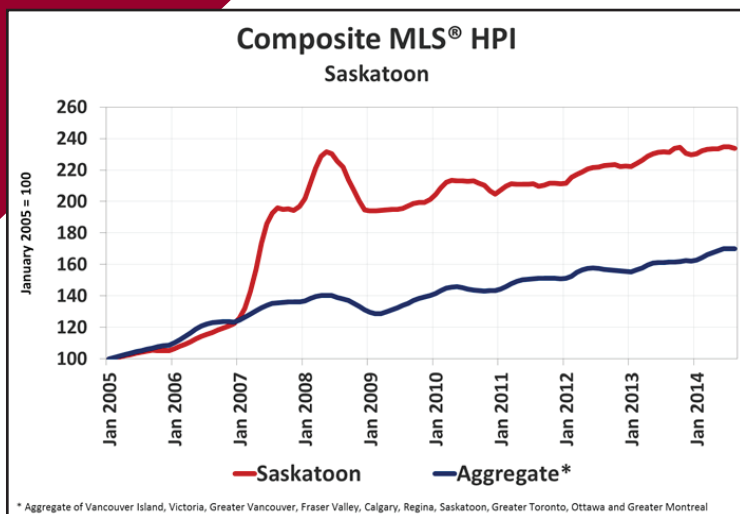
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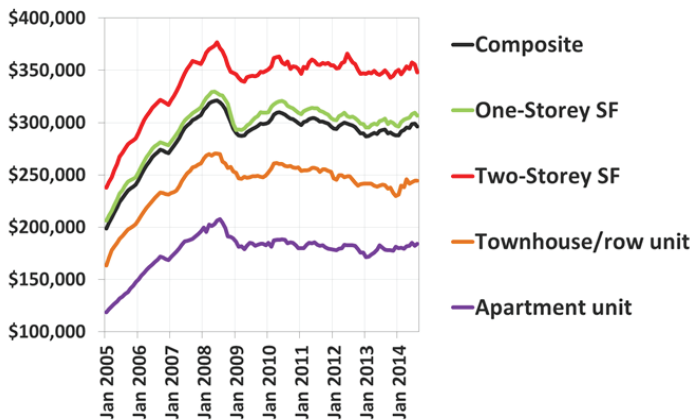
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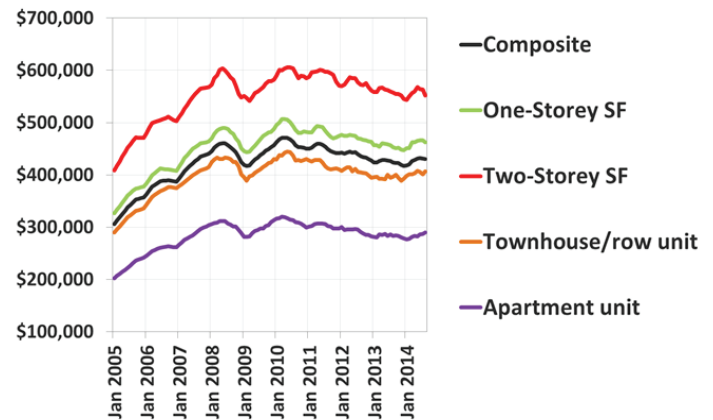
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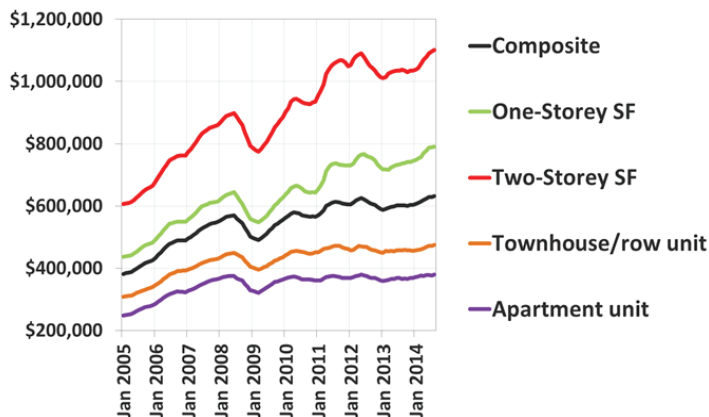
**MLS® HPI Benchmark Price
Vancouver Island**



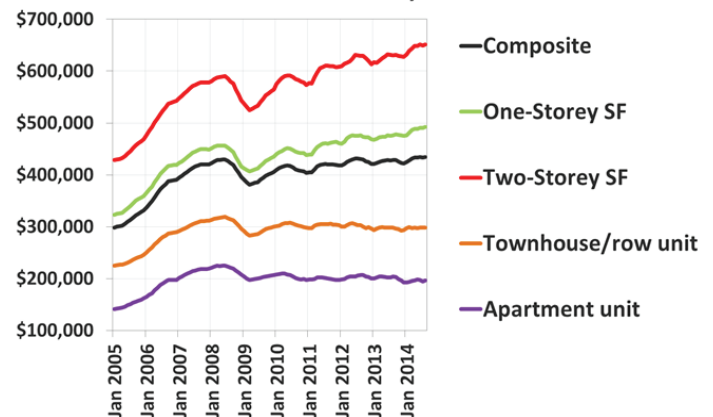
**MLS® HPI Benchmark Price
Victoria**



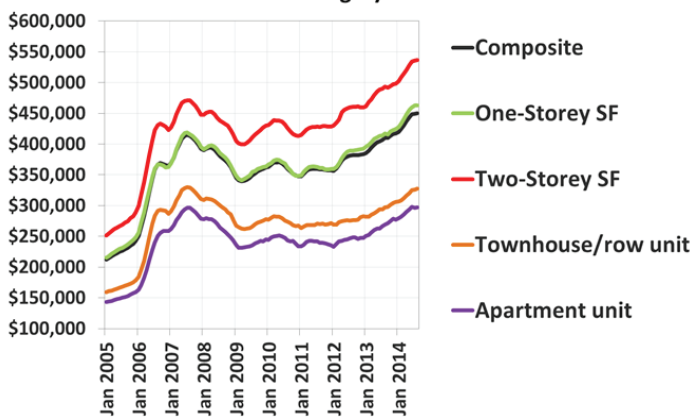
**MLS® HPI Benchmark Price
Greater Vancouver**



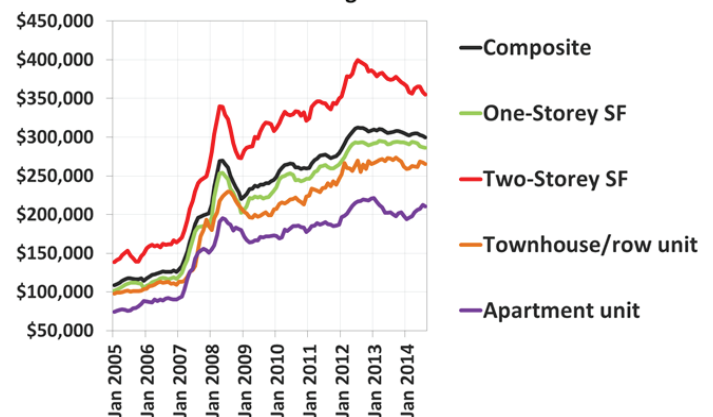
**MLS® HPI Benchmark Price
Fraser Valley**



**MLS® HPI Benchmark Price
Calgary**



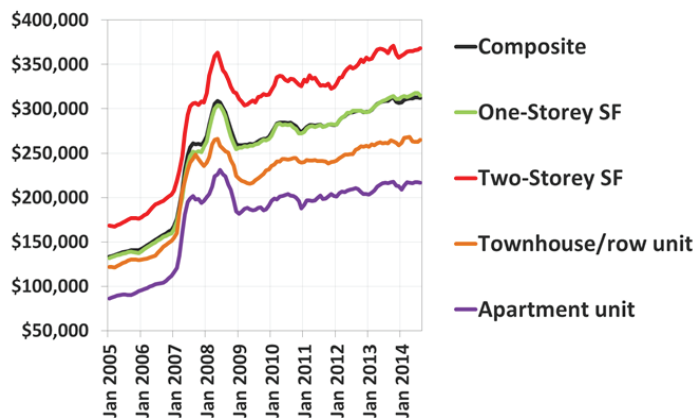
**MLS® HPI Benchmark Price
Regina**



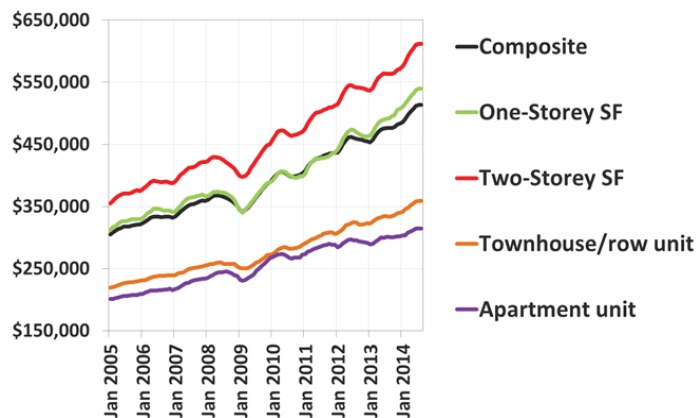
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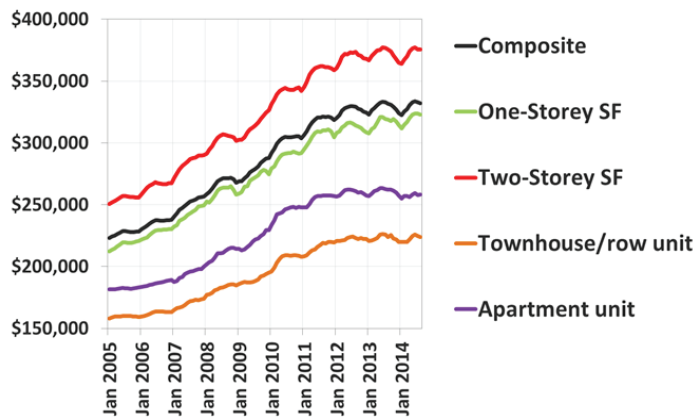
MLS® HPI Benchmark Price
Saskatoon



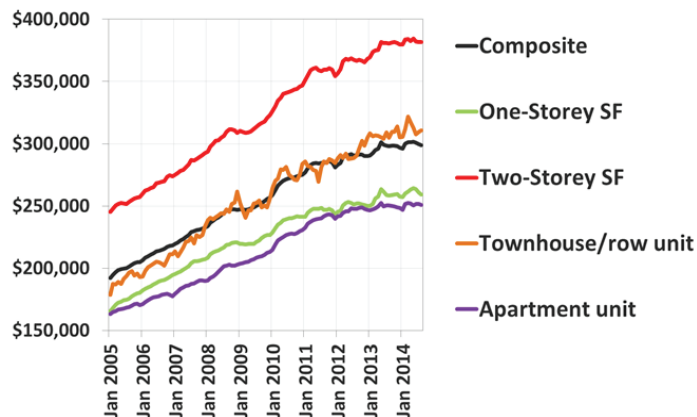
MLS® HPI Benchmark Price
Greater Toronto



MLS® HPI Benchmark Price
Ottawa



MLS® HPI Benchmark Price
Greater Montreal



Dollar Volume over MLS® Systems of Select Canadian Real Estate Boards & Associations
August 2014

Dollar Volume*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Aug 2014	Jul 2014	monthly percentage change	Aug 2014	Aug 2013	year-over-year percentage change	Aug 2014	Jul 2014	monthly percentage change	Aug 2014	Aug 2013	year-over-year percentage change
Fraser Valley	699.6	648.0	8.0	685.5	601.8	13.9	652.6	619.3	5.4	651.1	582.7	11.7
Vancouver	2,500.2	2,287.3	9.3	2,299.3	2,035.5	13.0	2,404.0	2,244.4	7.1	2,263.8	2,006.1	12.8
Victoria	303.2	286.6	5.8	298.3	253.6	17.6	283.1	271.4	4.3	284.1	249.6	13.8
Calgary	1,482.1	1,361.4	8.9	1,476.6	1,314.5	12.3	1,384.6	1,264.4	9.5	1,354.1	1,224.2	10.6
Edmonton	723.3	710.0	1.9	719.1	724.6	-0.8	635.2	591.2	7.4	629.2	611.4	2.9
Regina	102.8	108.3	-5.1	108.0	118.0	-8.5	97.0	101.6	-4.5	102.4	115.4	-11.2
Saskatoon	174.5	159.8	9.2	176.7	180.8	-2.3	172.6	153.7	12.3	174.1	164.9	5.5
Winnipeg	294.9	304.5	-3.1	301.2	326.9	-7.8	285.4	298.2	-4.3	291.6	316.4	-7.8
Hamilton-Burlington	525.5	566.9	-7.3	490.6	461.0	6.4	496.1	532.2	-6.8	463.2	433.1	6.9
Kitchener-Waterloo	235.8	212.1	11.2	223.8	188.5	18.8	205.4	197.9	3.8	192.1	168.1	14.3
London and St Thomas	211.6	215.7	-1.9	212.3	189.4	12.1	203.8	206.2	-1.2	202.3	175.6	15.2
Ottawa	458.4	453.3	1.1	446.7	433.3	3.1	453.7	445.8	1.8	439.1	427.7	2.7
St. Catharines	69.5	71.1	-2.2	78.3	73.9	5.9	65.1	64.3	1.1	74.2	65.3	13.7
Sudbury	50.8	47.3	7.4	52.0	62.7	-17.1	47.8	42.9	11.5	49.0	59.3	-17.3
Thunder Bay	43.5	44.7	-2.7	49.3	45.1	9.5	39.5	39.4	0.4	46.2	42.0	10.0
Toronto†	4,629.1	4,566.7	1.4	4,151.9	3,807.9	9.0	4,647.8	4,568.7	1.7	4,151.9	3,807.9	9.0
Windsor-Essex	105.1	109.2	-3.8	113.8	100.5	13.3	97.2	96.5	0.7	107.1	93.1	15.0
Trois Rivières CMA	22.6	18.2	24.5	18.7	11.1	67.6	17.5	15.4	13.4	15.1	10.5	44.3
Montreal CMA	1,087.0	1,071.8	1.4	817.6	822.7	-0.6	997.0	1,009.9	-1.3	735.1	770.5	-4.6
Gatineau CMA	70.0	80.6	-13.2	65.3	69.6	-6.3	66.4	77.6	-14.4	62.7	66.3	-5.5
Quebec CMA	160.2	153.7	4.2	121.5	112.3	8.2	149.9	146.3	2.5	111.4	103.7	7.4
Saguenay CMA	16.9	22.1	-23.7	13.1	15.0	-12.6	16.2	21.6	-25.0	12.4	14.1	-11.8
Sherbrooke CMA	34.6	31.7	9.1	32.1	31.6	1.7	29.6	29.5	0.5	26.8	29.3	-8.6
Saint John	26.2	33.0	-20.7	29.7	27.2	9.0	24.1	30.9	-22.0	27.8	24.7	12.5
Halifax-Dartmouth	121.0	127.0	-4.7	120.9	140.0	-13.7	117.7	125.4	-6.1	117.9	136.6	-13.7
Newfoundland & Labrador	103.4	108.3	-4.5	130.0	139.3	-6.7	99.5	102.6	-3.0	125.6	133.1	-5.6
Canada	18,047.6	17,629.1	2.4	17,259.7	15,986.0	8.0	17,141.1	16,768.5	2.2	16,402.3	15,258.5	7.5

* in millions of dollars

†Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Source: The Canadian Real Estate Association; data for non-members in Quebec provided by QFREB's Centris System

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2002 are not directly comparable with earlier years.

Sales Activity over MLS® Systems of Select Canadian Real Estate Boards & Associations
August 2014

Sales Activity	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Aug 2014	Jul 2014	monthly percentage change	Aug 2014	Aug 2013	year-over-year percentage change	Aug 2014	Jul 2014	monthly percentage change	Aug 2014	Aug 2013	year-over-year percentage change
Fraser Valley	1,321	1,291	2.3	1,302	1,258	3.5	1,247	1,228	1.5	1,231	1,209	1.8
Vancouver	3,049	2,814	8.4	2,877	2,605	10.4	2,967	2,746	8.0	2,820	2,557	10.3
Victoria	605	585	3.4	609	540	12.8	567	548	3.5	571	520	9.8
Calgary	3,109	2,897	7.3	3,117	2,958	5.4	2,968	2,786	6.5	2,976	2,830	5.2
Edmonton	1,974	1,915	3.1	1,938	1,994	-2.8	1,760	1,659	6.1	1,736	1,753	-1.0
Regina	340	322	5.6	358	379	-5.5	330	313	5.4	348	370	-5.9
Saskatoon	517	439	17.8	532	517	2.9	508	426	19.2	522	504	3.6
Winnipeg	1,090	1,158	-5.9	1,136	1,292	-12.1	1,038	1,096	-5.3	1,079	1,209	-10.8
Hamilton-Burlington	1,264	1,310	-3.5	1,219	1,202	1.4	1,224	1,264	-3.2	1,164	1,151	1.1
Kitchener-Waterloo	643	632	1.7	606	558	8.6	621	591	5.1	579	523	10.7
London and St Thomas	813	840	-3.2	838	736	13.9	788	833	-5.4	806	715	12.7
Ottawa	1,247	1,266	-1.5	1,245	1,264	-1.5	1,226	1,240	-1.1	1,214	1,226	-1.0
St. Catharines	250	251	-0.4	275	248	10.9	242	238	1.7	262	230	13.9
Sudbury	202	197	2.5	224	268	-16.4	186	176	5.7	200	244	-18.0
Thunder Bay	208	210	-1.0	234	233	0.4	182	183	-0.5	208	211	-1.4
Toronto†	8,088	8,040	0.6	7,600	7,569	0.4	8,259	8,093	2.1	7,600	7,569	0.4
Windsor-Essex	563	533	5.6	596	524	13.7	533	503	6.0	566	497	13.9
Trois Rivières CMA	110	101	8.9	95	67	41.8	108	97	11.3	87	64	35.9
Montreal CMA	3,228	3,208	0.6	2,351	2,473	-4.9	3,116	3,101	0.5	2,234	2,372	-5.8
Gatineau CMA	316	346	-8.7	283	291	-2.7	287	325	-11.7	263	279	-5.7
Quebec CMA	603	581	3.8	435	422	3.1	568	558	1.8	403	394	2.3
Saguenay CMA	93	125	-25.6	70	80	-12.5	95	113	-15.9	67	72	-6.9
Sherbrooke CMA	142	156	-9.0	122	131	-6.9	129	137	-5.8	106	115	-7.8
Saint John	163	182	-10.4	196	179	9.5	147	156	-5.8	167	140	19.3
Halifax-Dartmouth	454	455	-0.2	446	533	-16.3	437	438	-0.2	427	502	-14.9
Newfoundland & Labrador	373	391	-4.6	458	492	-6.9	345	355	-2.8	428	461	-7.2
Canada	44,584	44,055	1.2	43,824	42,915	2.1	42,295	41,541	1.8	41,148	40,317	2.1

[†]Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Source: The Canadian Real Estate Association; data for non-members in Quebec provided by QFREB's Centris System

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2002 are not directly comparable with earlier years.

New Listings over MLS® Systems of Select Canadian Real Estate Boards & Associations
August 2014

New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Aug 2014	Jul 2014	monthly percentage change	Aug 2014	Aug 2013	year-over-year percentage change	Aug 2014	Jul 2014	monthly percentage change	Aug 2014	Aug 2013	year-over-year percentage change
Fraser Valley	2,581	2,390	8.0	2,382	2,353	1.2	2,296	2,144	7.1	2,156	2,104	2.5
Vancouver	5,085	5,080	0.1	4,247	4,552	-6.7	4,816	4,845	-0.6	4,036	4,315	-6.5
Victoria	1,082	1,097	-1.4	904	935	-3.3	949	979	-3.1	787	822	-4.3
Calgary	4,712	4,519	4.3	4,552	4,094	11.2	4,298	4,068	5.7	4,184	3,678	13.8
Edmonton	3,267	3,272	-0.2	3,256	3,288	-1.0	2,626	2,665	-1.5	2,619	2,660	-1.5
Regina	679	823	-17.5	718	718	0.0	648	782	-17.1	679	688	-1.3
Saskatoon	1,147	1,181	-2.9	1,126	1,125	0.1	1,105	1,105	0.0	1,094	1,058	3.4
Winnipeg	1,935	2,008	-3.6	2,103	2,002	5.0	1,758	1,866	-5.8	1,929	1,790	7.8
Hamilton-Burlington	1,781	1,797	-0.9	1,556	1,640	-5.1	1,648	1,665	-1.0	1,447	1,509	-4.1
Kitchener-Waterloo	1,122	1,172	-4.3	972	1,042	-6.7	937	978	-4.2	812	851	-4.6
London and St Thomas	1,641	1,737	-5.5	1,494	1,588	-5.9	1,430	1,512	-5.4	1,320	1,405	-6.0
Ottawa	2,796	2,908	-3.9	2,566	2,515	2.0	2,660	2,724	-2.3	2,444	2,384	2.5
St. Catharines	437	443	-1.4	452	438	3.2	367	378	-2.9	388	406	-4.4
Sudbury	558	546	2.2	535	481	11.2	425	408	4.2	430	391	10.0
Thunder Bay	334	353	-5.4	385	372	3.5	279	283	-1.4	337	288	17.0
Toronto†	13,322	13,710	-2.8	11,733	12,208	-3.9	13,291	13,687	-2.9	11,733	12,208	-3.9
Windsor-Essex	948	1,029	-7.9	909	949	-4.2	796	866	-8.1	779	800	-2.6
Trois Rivières CMA	189	218	-13.3	156	173	-9.8	167	183	-8.7	139	155	-10.3
Montreal CMA	6,971	7,079	-1.5	5,772	5,983	-3.5	6,486	6,535	-0.7	5,402	5,595	-3.4
Gatineau CMA	829	781	6.1	739	639	15.6	735	702	4.7	659	579	13.8
Quebec CMA	1,178	1,187	-0.8	1,007	1,049	-4.0	1,074	1,080	-0.6	913	944	-3.3
Saguenay CMA	271	249	8.8	256	232	10.3	193	210	-8.1	166	205	-19.0
Sherbrooke CMA	335	370	-9.5	296	274	8.0	293	317	-7.6	252	238	5.9
Saint John	453	500	-9.4	421	481	-12.5	342	383	-10.7	338	364	-7.1
Halifax-Dartmouth	1,087	999	8.8	1,060	988	7.3	959	901	6.4	900	841	7.0
Newfoundland & Labrador	1,186	1,173	1.1	1,299	1,148	13.2	951	956	-0.5	1,032	929	11.1
Canada	86,231	87,317	-1.2	80,179	80,041	0.2	76,201	77,136	-1.2	71,006	70,481	0.7

† Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Source: The Canadian Real Estate Association; data for non-members in Quebec provided by QFREB's Centris System

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2002 are not directly comparable with earlier years.

Average Sale Price over MLS® Systems of Select Canadian Real Estate Boards & Associations
August 2014

Average Price*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Aug 2014	Jul 2014	monthly percentage change	Aug 2014	Aug 2013	year-over-year percentage change	Aug 2014	Jul 2014	monthly percentage change	Aug 2014	Aug 2013	year-over-year percentage change
Fraser Valley	523,662	495,174	5.8	526,512	478,376	10.1	526,406	500,989	5.1	528,939	482,006	9.7
Vancouver	798,832	819,302	-2.5	799,201	781,366	2.3	802,383	823,166	-2.5	802,763	784,567	2.3
Victoria	495,442	488,717	1.4	489,802	469,657	4.3	501,995	497,110	1.0	497,608	479,978	3.7
Calgary	482,734	476,512	1.3	473,734	444,380	6.6	463,989	460,991	0.7	454,994	432,576	5.2
Edmonton	374,505	366,355	2.2	371,055	363,371	2.1	360,512	356,466	1.1	362,418	348,758	3.9
Regina	307,911	323,312	-4.8	301,589	311,215	-3.1	297,717	326,679	-8.9	294,338	311,860	-5.6
Saskatoon	332,050	353,198	-6.0	332,050	349,626	-5.0	333,968	349,083	-4.3	333,434	327,281	1.9
Winnipeg	271,403	265,451	2.2	265,182	253,019	4.8	276,554	273,441	1.1	270,246	261,666	3.3
Hamilton-Burlington	409,561	416,769	-1.7	402,494	383,539	4.9	405,472	409,653	-1.0	397,938	376,284	5.8
Kitchener-Waterloo	369,382	338,361	9.2	369,382	337,755	9.4	331,848	336,647	-1.4	331,848	321,401	3.3
London and St Thomas	257,456	254,974	1.0	253,317	257,384	-1.6	256,221	251,272	2.0	251,028	245,557	2.2
Ottawa	361,919	355,321	1.9	358,780	342,811	4.7	366,312	362,187	1.1	361,730	348,822	3.7
St. Catharines	284,740	285,554	-0.3	284,740	298,124	-4.5	271,576	268,069	1.3	283,360	283,925	-0.2
Sudbury	238,437	231,129	3.2	232,019	233,969	-0.8	247,587	243,816	1.5	245,142	243,116	0.8
Thunder Bay	203,211	204,912	-0.8	210,764	193,374	9.0	213,696	209,000	2.2	222,293	199,173	11.6
Toronto†	568,882	561,790	1.3	546,303	503,094	8.6	568,580	561,787	1.2	546,303	503,094	8.6
Windsor-Essex	184,806	199,747	-7.5	190,997	191,750	-0.4	185,125	192,041	-3.6	189,180	187,299	1.0
Trois Rivières CMA	196,503	181,561	8.2	n/a	n/a	-	178,005	178,010	0.0	178,005	163,869	8.6
Montreal CMA	343,906	338,720	1.5	n/a	n/a	-	327,213	333,910	-2.0	328,745	327,266	0.5
Gatineau CMA	233,781	242,612	-3.6	n/a	n/a	-	238,221	241,649	-1.4	236,501	239,560	-1.3
Quebec CMA	280,051	270,741	3.4	n/a	n/a	-	276,681	272,380	1.6	278,517	268,073	3.9
Saguenay CMA	187,391	184,967	1.3	n/a	n/a	-	187,945	193,924	-3.1	185,487	197,705	-6.2
Sherbrooke CMA	257,612	196,150	31.3	n/a	n/a	-	234,799	211,586	11.0	253,714	254,150	-0.2
Saint John	151,463	177,029	-14.4	151,463	152,120	-0.4	166,548	182,918	-8.9	166,548	176,632	-5.7
Halifax-Dartmouth	272,209	280,868	-3.1	271,011	262,689	3.2	277,948	284,729	-2.4	276,080	272,069	1.5
Newfoundland & Labrador	281,854	277,202	1.7	283,816	283,165	0.2	292,188	290,456	0.6	293,548	288,660	1.7
Canada	406,135	399,785	1.6	393,841	372,504	5.7	409,594	405,052	1.1	398,618	378,463	5.3

* Weighted residential average prices for Quebec (provided by Québec Federation of Real Estate Boards); does not affect weighted and unweighted national average price calculations.

Information on Quebec's weighted average price calculation can be found at: <http://www.fciq.ca/immobilier-statistiques-definitions.php>

† Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Source: The Canadian Real Estate Association; data for non-members in Quebec provided by QFREB's Centris System

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2002 are not directly comparable with earlier years.

Sales as a Percentage of New Listings over MLS® Systems of Select Canadian Real Estate Boards & Associations
August 2014

Sales as a Percentage of New Listings*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Aug 2014	Jul 2014	monthly change	Aug 2014	Aug 2013	year-over-year change	Aug 2014	Jul 2014	monthly change	Aug 2014	Aug 2013	year-over-year change
Fraser Valley	51.2	54.0	-2.8	50.1	43.8	6.3	54.3	57.3	-3.0	53.2	46.3	6.9
Vancouver	60.0	55.4	4.6	54.9	45.1	9.8	61.6	56.7	4.9	56.4	46.3	10.1
Victoria	55.9	53.3	2.6	49.5	43.8	5.7	59.7	56.0	3.7	52.5	46.5	6.0
Calgary	66.0	64.1	1.9	67.6	63.8	3.8	69.1	68.5	0.6	71.2	68.4	2.8
Edmonton	60.4	58.5	1.9	59.1	54.7	4.4	67.0	62.3	4.7	64.6	61.4	3.2
Regina	50.1	39.1	11.0	45.2	50.4	-5.2	50.9	40.0	10.9	46.5	51.8	-5.3
Saskatoon	45.1	37.2	7.9	45.7	48.4	-2.7	46.0	38.6	7.4	46.9	49.8	-2.9
Winnipeg	56.3	57.7	-1.4	58.0	65.0	-7.0	59.0	58.7	0.3	60.9	68.4	-7.5
Hamilton-Burlington	71.0	72.9	-1.9	70.7	66.5	4.2	74.3	75.9	-1.6	73.5	69.4	4.1
Kitchener-Waterloo	57.3	53.9	3.4	50.7	53.6	-2.9	66.3	60.4	5.9	56.6	58.5	-1.9
London and St Thomas	49.5	48.4	1.1	46.2	44.8	1.4	55.1	55.1	0.0	51.0	49.4	1.6
Ottawa	44.6	43.5	1.1	44.2	45.7	-1.5	46.1	45.5	0.6	45.5	47.0	-1.5
St. Catharines	57.2	56.7	0.5	55.4	53.1	2.3	65.9	63.0	2.9	60.1	56.7	3.4
Sudbury	36.2	36.1	0.1	40.4	44.7	-4.3	43.8	43.1	0.7	47.3	52.1	-4.8
Thunder Bay	62.3	59.5	2.8	61.3	63.6	-2.3	65.2	64.7	0.5	67.4	71.8	-4.4
Toronto†	60.7	58.6	2.1	58.7	53.9	4.8	62.1	59.1	3.0	58.7	53.9	4.8
Windsor-Essex	59.4	51.8	7.6	51.2	48.4	2.8	67.0	58.1	8.9	58.4	55.2	3.2
Trois Rivières CMA	58.2	46.3	11.9	48.6	46.9	1.7	64.7	53.0	11.7	51.7	49.0	2.7
Montreal CMA	46.3	45.3	1.0	44.8	46.1	-1.3	48.0	47.5	0.5	46.1	47.2	-1.1
Gatineau CMA	38.1	44.3	-6.2	38.3	43.3	-5.0	39.0	46.3	-7.3	40.1	44.7	-4.6
Quebec CMA	51.2	48.9	2.3	47.0	49.1	-2.1	52.9	51.7	1.2	48.9	51.0	-2.1
Saguenay CMA	34.3	50.2	-15.9	40.3	46.9	-6.6	49.2	53.8	-4.6	43.7	49.5	-5.8
Sherbrooke CMA	42.4	42.2	0.2	43.5	47.4	-3.9	44.0	43.2	0.8	44.8	49.7	-4.9
Saint John	36.0	36.4	-0.4	31.5	32.1	-0.6	43.0	40.7	2.3	35.4	37.5	-2.1
Halifax-Dartmouth	41.8	45.5	-3.7	41.4	45.8	-4.4	45.6	48.6	-3.0	44.6	49.7	-5.1
Newfoundland & Labrador	31.5	33.3	-1.8	34.5	38.6	-4.1	36.3	37.1	-0.8	38.9	43.7	-4.8
Canada	51.7	50.5	1.2	50.2	48.2	2.0	55.5	53.9	1.6	53.3	51.4	1.9

*Actual (not seasonally adjusted) data for sales-to-new listings ratios are based on a 12-month moving average

†Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Source: The Canadian Real Estate Association; data for non-members in Quebec provided by QFREB's Centris System

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2002 are not directly comparable with earlier years.

Dollar Volume over MLS® Systems of Select Canadian Real Estate Boards & Associations

August 2014

Year to date

Dollar Volume*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Aug 2014 YTD	Aug 2013 YTD	percentage change	Aug 2014 YTD	Aug 2013 YTD	percentage change	Aug 2014 YTD	Aug 2013 YTD	percentage change	Aug 2014 YTD	Aug 2013 YTD	percentage change
Fraser Valley	5,122.9	4,200.5	22.0	5,523.9	4,591.4	20.3	4,882.4	3,958.8	23.3	5,289.0	4,342.0	21.8
Vancouver	17,590.8	13,802.0	27.5	18,832.3	15,064.6	25.0	17,324.2	13,514.6	28.2	18,511.3	14,760.7	25.4
Victoria	2,117.2	1,862.0	13.7	2,305.7	2,019.2	14.2	2,031.1	1,800.3	12.8	2,219.5	1,962.7	13.1
Calgary	10,934.3	9,167.4	19.3	11,974.1	10,015.2	19.6	10,145.5	8,495.7	19.4	11,156.4	9,306.7	19.9
Edmonton	5,460.1	5,075.7	7.6	6,004.6	5,549.4	8.2	4,688.8	4,397.8	6.6	5,178.9	4,830.2	7.2
Regina	790.0	807.0	-2.1	861.1	881.2	-2.3	746.7	750.7	-0.5	813.5	817.9	-0.5
Saskatoon	1,394.3	1,248.3	11.7	1,492.2	1,344.8	11.0	1,338.7	1,206.6	10.9	1,448.5	1,309.2	10.6
Winnipeg	2,293.4	2,201.3	4.2	2,446.3	2,360.5	3.6	2,217.1	2,117.8	4.7	2,380.0	2,280.0	4.4
Hamilton-Burlington	3,983.6	3,567.0	11.7	4,318.2	3,861.8	11.8	3,763.5	3,342.4	12.6	4,100.8	3,643.0	12.6
Kitchener-Waterloo	1,622.4	1,645.1	-1.4	1,784.1	1,770.9	0.7	1,437.7	1,424.1	1.0	1,589.0	1,547.6	2.7
London and St Thomas	1,531.6	1,421.2	7.8	1,694.4	1,549.1	9.4	1,427.6	1,319.6	8.2	1,588.9	1,446.1	9.9
Ottawa	3,434.2	3,406.7	0.8	3,794.0	3,753.8	1.1	3,382.3	3,363.0	0.6	3,750.9	3,713.3	1.0
St. Catharines	528.3	478.4	10.4	568.5	515.3	10.3	473.3	432.6	9.4	513.7	469.0	9.5
Sudbury	381.2	399.9	-4.7	411.6	432.4	-4.8	351.3	375.7	-6.5	380.9	407.4	-6.5
Thunder Bay	318.5	286.5	11.2	335.8	300.5	11.7	294.8	260.7	13.1	311.9	276.4	12.8
Toronto†	34,006.4	30,394.1	11.9	36,955.9	32,781.0	12.7	34,015.8	30,393.2	11.9	36,955.9	32,781.0	12.7
Windsor-Essex	718.8	701.2	2.5	768.6	737.8	4.2	642.5	638.6	0.6	698.1	677.3	3.1
Trois Rivières CMA	137.6	115.0	19.6	150.2	126.0	19.2	120.2	101.0	19.0	135.8	111.7	21.6
Montreal CMA	8,167.9	8,310.0	-1.7	8,826.9	8,979.7	-1.7	7,687.7	7,854.6	-2.1	8,366.1	8,529.8	-1.9
Gatineau CMA	552.9	608.4	-9.1	605.2	668.7	-9.5	528.6	574.2	-7.9	583.3	643.1	-9.3
Quebec CMA	1,199.9	1,229.2	-2.4	1,282.5	1,313.4	-2.4	1,131.8	1,142.0	-0.9	1,214.3	1,232.1	-1.4
Saguenay CMA	148.0	166.5	-11.1	163.8	182.5	-10.2	143.3	157.6	-9.1	160.9	174.8	-8.0
Sherbrooke CMA	278.3	284.0	-2.0	295.2	297.8	-0.9	245.8	256.2	-4.1	260.4	274.6	-5.2
Saint John	191.0	211.2	-9.5	198.2	220.0	-9.9	174.8	188.0	-7.0	184.3	197.1	-6.5
Halifax-Dartmouth	904.8	993.9	-9.0	1,001.8	1,092.6	-8.3	872.4	963.9	-9.5	972.0	1,060.0	-8.3
Newfoundland & Labrador	843.8	855.1	-1.3	795.2	812.2	-2.1	787.5	819.0	-3.8	752.6	780.5	-3.6
Canada	133,145.3	119,605.6	11.3	144,181.6	129,354.2	11.5	126,775.9	113,784.7	11.4	137,749.8	123,407.9	11.6

* in millions of dollars

† Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Source: The Canadian Real Estate Association; data for non-members in Quebec provided by QFREB's Centris System

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2002 are not directly comparable with earlier years.

Sales Activity over MLS® Systems of Select Canadian Real Estate Boards & Associations

August 2014

Year to date

Sales Activity	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Aug 2014 YTD	Aug 2013 YTD	percentage change	Aug 2014 YTD	Aug 2013 YTD	percentage change	Aug 2014 YTD	Aug 2013 YTD	percentage change	Aug 2014 YTD	Aug 2013 YTD	percentage change
Fraser Valley	10,064	8,732	15.3	10,821	9,444	14.6	9,515	8,208	15.9	10,265	8,899	15.4
Vancouver	22,081	18,487	19.4	23,346	19,851	17.6	21,610	18,019	19.9	22,875	19,383	18.0
Victoria	4,306	3,915	10.0	4,677	4,232	10.5	4,088	3,740	9.3	4,471	4,056	10.2
Calgary	23,195	20,475	13.3	25,285	22,280	13.5	22,141	19,644	12.7	24,237	21,332	13.6
Edmonton	14,790	14,424	2.5	16,147	15,643	3.2	13,105	12,840	2.1	14,327	13,951	2.7
Regina	2,482	2,513	-1.2	2,663	2,691	-1.0	2,394	2,439	-1.8	2,579	2,610	-1.2
Saskatoon	4,048	3,760	7.7	4,353	4,039	7.8	3,932	3,661	7.4	4,252	3,951	7.6
Winnipeg	8,567	8,551	0.2	9,094	9,111	-0.2	8,156	7,972	2.3	8,635	8,510	1.5
Hamilton-Burlington	9,714	9,187	5.7	10,482	9,871	6.2	9,323	8,754	6.5	10,096	9,449	6.8
Kitchener-Waterloo	4,634	4,720	-1.8	5,031	5,054	-0.5	4,316	4,385	-1.6	4,690	4,728	-0.8
London and St Thomas	5,952	5,625	5.8	6,507	6,070	7.2	5,685	5,382	5.6	6,255	5,839	7.1
Ottawa	9,577	9,677	-1.0	10,510	10,573	-0.6	9,325	9,384	-0.6	10,258	10,300	-0.4
St. Catharines	1,865	1,796	3.8	2,015	1,937	4.0	1,757	1,701	3.3	1,894	1,832	3.4
Sudbury	1,568	1,672	-6.2	1,663	1,782	-6.7	1,410	1,521	-7.3	1,502	1,625	-7.6
Thunder Bay	1,598	1,527	4.6	1,646	1,584	3.9	1,421	1,340	6.0	1,472	1,402	5.0
Toronto†	60,751	58,790	3.3	65,710	63,066	4.2	60,852	58,788	3.5	65,710	63,066	4.2
Windsor-Essex	3,735	3,848	-2.9	3,965	4,023	-1.4	3,494	3,589	-2.6	3,726	3,778	-1.4
Trois Rivières CMA	810	674	20.2	878	744	18.0	748	639	17.1	822	701	17.3
Montreal CMA	24,598	25,333	-2.9	26,689	27,728	-3.7	23,660	24,384	-3.0	25,838	26,828	-3.7
Gatineau CMA	2,307	2,472	-6.7	2,528	2,770	-8.7	2,214	2,370	-6.6	2,401	2,636	-8.9
Quebec CMA	4,531	4,461	1.6	4,827	4,850	-0.5	4,288	4,220	1.6	4,603	4,619	-0.3
Saguenay CMA	775	881	-12.0	873	988	-11.6	766	799	-4.1	841	915	-8.1
Sherbrooke CMA	1,208	1,257	-3.9	1,297	1,354	-4.2	1,076	1,137	-5.4	1,166	1,239	-5.9
Saint John	1,160	1,266	-8.4	1,225	1,313	-6.7	1,022	1,084	-5.7	1,084	1,129	-4.0
Halifax-Dartmouth	3,355	3,722	-9.9	3,657	4,041	-9.5	3,138	3,485	-10.0	3,470	3,820	-9.2
Newfoundland & Labrador	3,008	3,153	-4.6	2,825	2,955	-4.4	2,735	2,885	-5.2	2,574	2,724	-5.5
Canada	334,170	321,357	4.0	359,056	344,874	4.1	314,567	301,865	4.2	339,164	325,059	4.3

†Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Source: The Canadian Real Estate Association; data for non-members in Quebec provided by QFREB's Centris System

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2002 are not directly comparable with earlier years.

New Listings over MLS® Systems of Select Canadian Real Estate Boards & Associations

August 2014

Year to date

New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Aug 2014 YTD	Aug 2013 YTD	percentage change	Aug 2014 YTD	Aug 2013 YTD	percentage change	Aug 2014 YTD	Aug 2013 YTD	percentage change	Aug 2014 YTD	Aug 2013 YTD	percentage change
Fraser Valley	20,341	19,634	3.6	22,592	21,839	3.4	18,097	17,305	4.6	20,241	19,418	4.2
Vancouver	40,015	38,340	4.4	44,672	43,575	2.5	38,028	36,293	4.8	42,701	41,556	2.8
Victoria	8,761	8,535	2.6	9,803	9,574	2.4	7,805	7,585	2.9	8,803	8,583	2.6
Calgary	34,208	31,975	7.0	39,057	35,866	8.9	31,073	28,487	9.1	35,511	32,038	10.8
Edmonton	25,830	25,721	0.4	29,446	28,942	1.7	20,882	20,426	2.2	23,820	23,002	3.6
Regina	5,677	4,975	14.1	6,394	5,609	14.0	5,347	4,729	13.1	6,045	5,322	13.6
Saskatoon	8,806	7,685	14.6	9,731	8,607	13.1	8,377	7,345	14.1	9,257	8,175	13.2
Winnipeg	14,833	13,309	11.5	16,472	14,680	12.2	13,438	11,810	13.8	14,866	13,009	14.3
Hamilton-Burlington	13,913	13,782	1.0	15,235	14,960	1.8	12,797	12,591	1.6	14,116	13,732	2.8
Kitchener-Waterloo	9,030	8,728	3.5	9,942	9,617	3.4	7,493	7,409	1.1	8,330	8,208	1.5
London and St Thomas	12,936	12,488	3.6	14,192	13,720	3.4	11,206	10,908	2.7	12,398	12,053	2.9
Ottawa	21,978	21,199	3.7	24,718	23,669	4.4	20,723	20,065	3.3	23,436	22,496	4.2
St. Catharines	3,396	3,411	-0.4	3,744	3,724	0.5	2,939	2,997	-1.9	3,257	3,281	-0.7
Sudbury	4,019	3,821	5.2	4,474	4,213	6.2	3,095	2,983	3.8	3,480	3,306	5.3
Thunder Bay	2,616	2,460	6.3	2,972	2,703	10.0	2,103	1,924	9.3	2,415	2,133	13.2
Toronto†	103,932	106,713	-2.6	114,485	115,794	-1.1	103,822	106,701	-2.7	114,485	115,794	-1.1
Windsor-Essex	7,305	7,746	-5.7	7,959	8,410	-5.4	6,006	6,365	-5.6	6,559	6,904	-5.0
Trois Rivières CMA	1,585	1,521	4.2	1,652	1,586	4.2	1,384	1,347	2.7	1,454	1,419	2.5
Montreal CMA	55,258	55,285	0.0	58,292	58,113	0.3	51,629	51,892	-0.5	54,786	54,815	-0.1
Gatineau CMA	6,190	5,861	5.6	6,832	6,451	5.9	5,628	5,363	4.9	6,165	5,880	4.8
Quebec CMA	9,461	9,472	-0.1	9,979	9,915	0.6	8,602	8,574	0.3	9,175	9,065	1.2
Saguenay CMA	1,935	2,005	-3.5	2,131	2,170	-1.8	1,676	1,751	-4.3	1,861	1,934	-3.8
Sherbrooke CMA	2,793	2,626	6.4	2,913	2,728	6.8	2,425	2,231	8.7	2,570	2,351	9.3
Saint John	3,749	3,898	-3.8	4,317	4,429	-2.5	2,921	2,843	2.7	3,345	3,209	4.2
Halifax-Dartmouth	8,137	8,303	-2.0	9,196	9,350	-1.6	7,149	7,176	-0.4	8,087	8,132	-0.6
Newfoundland & Labrador	8,897	8,176	8.8	9,756	9,015	8.2	7,197	6,597	9.1	7,864	7,250	8.5
Canada	670,640	659,228	1.7	743,821	727,122	2.3	592,460	580,371	2.1	659,330	641,447	2.8

[†]Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Source: The Canadian Real Estate Association; data for non-members in Quebec provided by QFREb's Centris System

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2002 are not directly comparable with earlier years.

Average Sale Price over MLS® Systems of Select Canadian Real Estate Boards & Associations

August 2014

Year to date

Average Price*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Aug 2014 YTD	Aug 2013 YTD	percentage change	Aug 2014 YTD	Aug 2013 YTD	percentage change	Aug 2014 YTD	Aug 2013 YTD	percentage change	Aug 2014 YTD	Aug 2013 YTD	percentage change
Fraser Valley	504,546	476,708	5.8	510,481	486,176	5.0	509,761	479,344	6.3	515,246	487,924	5.6
Vancouver	799,968	751,306	6.5	806,659	758,885	6.3	803,165	754,576	6.4	809,239	761,528	6.3
Victoria	487,764	471,839	3.4	492,996	477,123	3.3	494,694	478,933	3.3	496,418	483,898	2.6
Calgary	471,172	447,232	5.4	473,566	449,516	5.4	456,604	432,869	5.5	460,303	436,277	5.5
Edmonton	369,008	351,880	4.9	371,873	354,754	4.8	357,315	341,804	4.5	361,477	346,227	4.4
Regina	321,519	322,493	-0.3	323,372	327,463	-1.2	313,779	308,793	1.6	315,436	313,354	0.7
Saskatoon	341,845	331,572	3.1	342,794	332,952	3.0	340,068	330,088	3.0	340,668	331,364	2.8
Winnipeg	265,926	255,451	4.1	269,001	259,080	3.8	272,513	264,819	2.9	275,626	267,916	2.9
Hamilton-Burlington	406,800	385,691	5.5	411,963	391,229	5.3	400,777	379,173	5.7	406,183	385,543	5.4
Kitchener-Waterloo	353,453	349,781	1.0	354,625	350,396	1.2	337,674	326,587	3.4	338,815	327,334	3.5
London and St Thomas	258,106	253,044	2.0	260,401	255,214	2.0	251,562	245,035	2.7	254,023	247,670	2.6
Ottawa	355,127	348,837	1.8	360,992	355,039	1.7	360,308	355,014	1.5	365,654	360,515	1.4
St. Catharines	279,560	265,770	5.2	282,121	266,023	6.1	268,659	254,366	5.6	271,235	256,004	5.9
Sudbury	242,970	239,011	1.7	247,489	242,665	2.0	249,530	246,948	1.0	253,602	250,678	1.2
Thunder Bay	196,245	185,210	6.0	203,980	189,738	7.5	204,864	192,016	6.7	211,885	197,151	7.5
Toronto†	555,560	513,523	8.2	562,410	519,789	8.2	555,722	513,673	8.2	562,410	519,789	8.2
Windsor-Essex	191,092	182,613	4.6	193,847	183,392	5.7	183,943	177,566	3.6	187,367	179,265	4.5
Trois Rivières CMA	171,975	168,687	1.9	n/a	n/a	-	167,175	159,590	4.8	166,213	159,259	4.4
Montreal CMA	334,599	327,350	2.2	n/a	n/a	-	328,800	323,904	1.5	327,728	323,265	1.4
Gatineau CMA	238,091	240,256	-0.9	n/a	n/a	-	241,027	241,149	-0.1	241,942	243,675	-0.7
Quebec CMA	267,166	269,687	-0.9	n/a	n/a	-	265,967	267,463	-0.6	264,880	267,926	-1.1
Saguenay CMA	185,626	184,616	0.5	n/a	n/a	-	189,851	190,358	-0.3	191,535	191,790	-0.1
Sherbrooke CMA	231,976	225,418	2.9	n/a	n/a	-	228,525	226,463	0.9	223,978	222,036	0.9
Saint John	161,101	165,298	-2.5	161,761	167,539	-3.4	169,600	172,482	-1.7	170,010	174,558	-2.6
Halifax-Dartmouth	269,820	266,671	1.2	273,947	270,390	1.3	276,224	274,965	0.5	280,114	277,496	0.9
Newfoundland & Labrador	280,001	273,899	2.2	281,491	274,840	2.4	291,662	286,083	1.9	292,388	286,536	2.0
Canada	397,586	370,834	7.2	401,557	375,077	7.1	402,238	375,339	7.2	406,145	379,648	7.0

* Weighted residential average prices for Quebec (provided by Québec Federation of Real Estate Boards); does not affect weighted and unweighted national average price calculations.

Information on Quebec's weighted average price calculation can be found at: <http://www.fciq.ca/immobilier-statistiques-definitions.php>

† Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Source: The Canadian Real Estate Association; data for non-members in Quebec provided by QFREB's Centris System

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2002 are not directly comparable with earlier years.

Sales as a Percentage of New Listings over MLS® Systems of Select Canadian Real Estate Boards & Associations

August 2014

Year to date

Sales as a Percentage of New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Aug 2014 YTD	Aug 2013 YTD	change	Aug 2014 YTD	Aug 2013 YTD	change	Aug 2014 YTD	Aug 2013 YTD	change	Aug 2014 YTD	Aug 2013 YTD	change
Fraser Valley	49.5	44.5	5.0	47.9	43.2	4.7	52.6	47.4	5.2	50.7	45.8	4.9
Vancouver	55.2	48.2	7.0	52.3	45.6	6.7	56.8	49.6	7.2	53.6	46.6	7.0
Victoria	49.1	45.9	3.2	47.7	44.2	3.5	52.4	49.3	3.1	50.8	47.3	3.5
Calgary	67.8	64.0	3.8	64.7	62.1	2.6	71.3	69.0	2.3	68.3	66.6	1.7
Edmonton	57.3	56.1	1.2	54.8	54.0	0.8	62.8	62.9	-0.1	60.1	60.7	-0.6
Regina	43.7	50.5	-6.8	41.6	48.0	-6.4	44.8	51.6	-6.8	42.7	49.0	-6.3
Saskatoon	46.0	48.9	-2.9	44.7	46.9	-2.2	46.9	49.8	-2.9	45.9	48.3	-2.4
Winnipeg	57.8	64.2	-6.4	55.2	62.1	-6.9	60.7	67.5	-6.8	58.1	65.4	-7.3
Hamilton-Burlington	69.8	66.7	3.1	68.8	66.0	2.8	72.9	69.5	3.4	71.5	68.8	2.7
Kitchener-Waterloo	51.3	54.1	-2.8	50.6	52.6	-2.0	57.6	59.2	-1.6	56.3	57.6	-1.3
London and St Thomas	46.0	45.0	1.0	45.8	44.2	1.6	50.7	49.3	1.4	50.5	48.4	2.1
Ottawa	43.6	45.6	-2.0	42.5	44.7	-2.2	45.0	46.8	-1.8	43.8	45.8	-2.0
St. Catharines	54.9	52.7	2.2	53.8	52.0	1.8	59.8	56.8	3.0	58.2	55.8	2.4
Sudbury	39.0	43.8	-4.8	37.2	42.3	-5.1	45.6	51.0	-5.4	43.2	49.2	-6.0
Thunder Bay	61.1	62.1	-1.0	55.4	58.6	-3.2	67.6	69.6	-2.0	61.0	65.7	-4.7
Toronto†	58.5	55.1	3.4	57.4	54.5	2.9	58.6	55.1	3.5	57.4	54.5	2.9
Windsor-Essex	51.1	49.7	1.4	49.8	47.8	2.0	58.2	56.4	1.8	56.8	54.7	2.1
Trois Rivières CMA	51.1	44.3	6.8	53.1	46.9	6.2	54.0	47.4	6.6	56.5	49.4	7.1
Montreal CMA	44.5	45.8	-1.3	45.8	47.7	-1.9	45.8	47.0	-1.2	47.2	48.9	-1.7
Gatineau CMA	37.3	42.2	-4.9	37.0	42.9	-5.9	39.3	44.2	-4.9	38.9	44.8	-5.9
Quebec CMA	47.9	47.1	0.8	48.4	48.9	-0.5	49.8	49.2	0.6	50.2	51.0	-0.8
Saguenay CMA	40.1	43.9	-3.8	41.0	45.5	-4.5	45.7	45.6	0.1	45.2	47.3	-2.1
Sherbrooke CMA	43.3	47.9	-4.6	44.5	49.6	-5.1	44.4	51.0	-6.6	45.4	52.7	-7.3
Saint John	30.9	32.5	-1.6	28.4	29.6	-1.2	35.0	38.1	-3.1	32.4	35.2	-2.8
Halifax-Dartmouth	41.2	44.8	-3.6	39.8	43.2	-3.4	43.9	48.6	-4.7	42.9	47.0	-4.1
Newfoundland & Labrador	33.8	38.6	-4.8	29.0	32.8	-3.8	38.0	43.7	-5.7	32.7	37.6	-4.9
Canada	49.8	48.7	1.1	48.3	47.4	0.9	53.1	52.0	1.1	51.4	50.7	0.7

[†]Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Source: The Canadian Real Estate Association; data for non-members in Quebec provided by QFREb's Centris System

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Dollar Volume & Sales Activity over MLS® Systems of Canadian Real Estate Boards & Associations
August 2014

Dollar Volume*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Aug 2014	Jul 2014	monthly percentage change	Aug 2014	Aug 2013	year-over-year percentage change	Aug 2014	Jul 2014	monthly percentage change	Aug 2014	Aug 2013	year-over-year percentage change
British Columbia	4,381.9	4,130.5	6.1	4,270.5	3,777.7	13.0	4,133.6	3,954.8	4.5	4,113.3	3,660.7	12.4
Alberta	2,778.8	2,638.3	5.3	2,787.7	2,568.2	8.5	2,537.2	2,367.7	7.2	2,527.0	2,337.2	8.1
Saskatchewan	369.7	354.0	4.5	387.0	394.7	-1.9	352.4	335.2	5.1	370.0	366.8	0.9
Manitoba	331.6	333.5	-0.6	338.5	356.5	-5.1	319.9	324.6	-1.4	327.3	344.2	-4.9
Ontario	8,036.4	8,012.6	0.3	7,626.5	7,029.0	8.5	7,826.1	7,768.7	0.7	7,379.7	6,811.8	8.3
Quebec	1,740.0	1,730.1	0.6	1,385.9	1,362.8	1.7	1,588.8	1,614.8	-1.6	1,250.8	1,270.2	-1.5
New Brunswick	99.0	105.9	-6.6	110.9	106.8	3.8	92.6	95.8	-3.3	103.4	100.0	3.4
Nova Scotia	174.5	180.5	-3.4	183.3	212.4	-13.7	162.9	170.9	-4.7	170.8	198.7	-14.0
Prince Edward Island	20.2	21.1	-4.5	25.2	24.0	5.0	17.2	17.2	0.0	20.7	21.5	-3.6
Newfoundland & Labrador	103.4	108.3	-4.5	130.0	139.3	-6.7	99.5	102.6	-3.0	125.6	133.1	-5.6
Northwest Territories	4.6	8.5	-45.6	4.9	2.9	72.0	4.0	10.7	-63.0	4.9	2.5	94.0
Yukon	7.4	5.8	26.1	9.3	11.6	-19.6	6.9	5.5	25.1	8.7	11.6	-25.0
Canada	18,047.6	17,629.1	2.4	17,259.7	15,986.0	8.0	17,141.1	16,768.5	2.2	16,402.3	15,258.5	7.5

Sales Activity	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Aug 2014	Jul 2014	monthly percentage change	Aug 2014	Aug 2013	year-over-year percentage change	Aug 2014	Jul 2014	monthly percentage change	Aug 2014	Aug 2013	year-over-year percentage change
British Columbia	7,748	7,532	2.9	7,864	7,271	8.2	7,215	7,037	2.5	7,341	6,863	7.0
Alberta	6,810	6,515	4.5	6,818	6,590	3.5	6,313	6,021	4.8	6,354	6,124	3.8
Saskatchewan	1,264	1,138	11.1	1,344	1,332	0.9	1,213	1,092	11.1	1,296	1,279	1.3
Manitoba	1,252	1,290	-2.9	1,309	1,449	-9.7	1,191	1,218	-2.2	1,246	1,359	-8.3
Ontario	18,887	18,904	-0.1	18,963	18,561	2.2	18,383	18,169	1.2	18,050	17,627	2.4
Quebec	6,573	6,559	0.2	5,193	5,242	-0.9	6,162	6,154	0.1	4,800	4,886	-1.8
New Brunswick	643	651	-1.2	727	702	3.6	568	574	-1.0	638	607	5.1
Nova Scotia	857	870	-1.5	920	1,064	-13.5	757	766	-1.2	812	936	-13.2
Prince Edward Island	141	158	-10.8	185	171	8.2	113	116	-2.6	142	135	5.2
Newfoundland & Labrador	373	391	-4.6	458	492	-6.9	345	355	-2.8	428	461	-7.2
Northwest Territories	11	24	-54.2	12	9	33.3	12	21	-42.9	12	8	50.0
Yukon	25	23	8.7	31	32	-3.1	23	18	27.8	29	32	-9.4
Canada	44,584	44,055	1.2	43,824	42,915	2.1	42,295	41,541	1.8	41,148	40,317	2.1

* in millions of dollars

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Source: The Canadian Real Estate Association; data for non-members in Quebec provided by QFREB's Centris System

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2002 are not directly comparable with earlier years.

**New Listings and Average Sale Price over MLS® Systems of Canadian Real Estate Boards & Associations
August 2014**

New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Aug 2014	Jul 2014	monthly percentage change	Aug 2014	Aug 2013	year-over-year percentage change	Aug 2014	Jul 2014	monthly percentage change	Aug 2014	Aug 2013	year-over-year percentage change
British Columbia	14,512	14,339	1.2	13,038	13,452	-3.1	12,599	12,558	0.3	11,383	11,723	-2.9
Alberta	11,148	10,921	2.1	10,994	10,441	5.3	9,651	9,459	2.0	9,571	8,997	6.4
Saskatchewan	2,704	2,836	-4.7	2,775	2,858	-2.9	2,486	2,606	-4.6	2,584	2,606	-0.8
Manitoba	2,268	2,319	-2.2	2,478	2,305	7.5	2,048	2,149	-4.7	2,256	2,068	9.1
Ontario	34,644	35,750	-3.1	31,778	32,128	-1.1	31,481	32,306	-2.6	29,040	29,145	-0.4
Quebec	15,163	15,393	-1.5	13,204	13,148	0.4	13,410	13,629	-1.6	11,621	11,637	-0.1
New Brunswick	1,732	1,788	-3.1	1,690	1,601	5.6	1,383	1,383	0.0	1,326	1,232	7.6
Nova Scotia	2,284	2,227	2.6	2,313	2,378	-2.7	1,803	1,724	4.6	1,779	1,746	1.9
Prince Edward Island	514	531	-3.2	526	498	5.6	318	331	-3.9	334	319	4.7
Newfoundland & Labrador	1,186	1,173	1.1	1,299	1,148	13.2	951	956	-0.5	1,032	929	11.1
Northwest Territories	20	15	33.3	22	34	-35.3	20	14	42.9	22	32	-31.3
Yukon	56	25	124.0	62	50	24.0	51	21	142.9	58	47	23.4
Canada	86,231	87,317	-1.2	80,179	80,041	0.2	76,201	77,136	-1.2	71,006	70,481	0.7

Average Price*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Aug 2014	Jul 2014	monthly percentage change	Aug 2014	Aug 2013	year-over-year percentage change	Aug 2014	Jul 2014	monthly percentage change	Aug 2014	Aug 2013	year-over-year percentage change
British Columbia	558,650	548,523	1.8	543,048	519,563	4.5	575,609	564,604	1.9	560,318	533,400	5.0
Alberta	415,923	408,397	1.8	408,867	389,716	4.9	402,471	396,560	1.5	397,701	381,642	4.2
Saskatchewan	292,575	305,369	-4.2	287,936	296,285	-2.8	290,925	303,818	-4.2	285,476	286,809	-0.5
Manitoba	265,222	260,911	1.7	258,565	246,054	5.1	269,353	268,223	0.4	262,685	253,297	3.7
Ontario	422,214	418,049	1.0	402,178	378,697	6.2	428,280	426,044	0.5	408,847	386,444	5.8
Quebec	272,242	267,244	1.9	n/a	n/a	-	270,383	272,062	-0.6	271,679	269,450	0.8
New Brunswick	153,893	162,950	-5.6	152,509	152,207	0.2	161,355	164,153	-1.7	162,110	164,824	-1.6
Nova Scotia	203,226	208,542	-2.5	199,253	199,640	-0.2	216,109	222,934	-3.1	210,370	212,268	-0.9
Prince Edward Island	141,505	129,668	9.1	136,205	140,294	-2.9	146,055	153,964	-5.1	146,055	159,432	-8.4
Newfoundland & Labrador	281,854	277,202	1.7	283,816	283,165	0.2	292,188	290,456	0.6	293,548	288,660	1.7
Northwest Territories	411,733	393,815	4.5	411,733	319,100	29.0	411,733	393,815	4.5	411,733	318,363	29.3
Yukon	302,578	248,514	21.8	300,817	362,507	-17.0	299,997	296,853	1.1	299,839	362,507	-17.3
Canada	406,135	399,785	1.6	393,841	372,504	5.7	409,594	405,052	1.1	398,618	378,463	5.3

* Provincial weighted residential average price for Quebec (provided by Québec Federation of Real Estate Boards); does not affect weighted and unweighted national average price calculations.
Information on Quebec's weighted average price calculation can be found at: <http://www.fciq.ca/immobilier-statistiques-definitions.php>

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Source: The Canadian Real Estate Association; data for non-members in Quebec provided by QFREB's Centris System

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2002 are not directly comparable with earlier years.

Months of Inventory and Sales as a Percentage of New Listings over MLS® Systems of Canadian Real Estate Boards & Associations
August 2014

Sales as a Percentage of New Listings*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Aug 2014	Jul 2014	monthly change	Aug 2014	Aug 2013	year-over-year change	Aug 2014	Jul 2014	monthly change	Aug 2014	Aug 2013	year-over-year change
British Columbia	53.4	52.5	0.9	50.3	42.1	8.2	57.3	56.0	1.3	53.9	45.5	8.4
Alberta	61.1	59.7	1.4	61.1	56.9	4.2	65.4	63.7	1.7	65.4	62.1	3.3
Saskatchewan	46.7	40.1	6.6	45.0	48.0	-3.0	48.8	41.9	6.9	46.7	50.1	-3.4
Manitoba	55.2	55.6	-0.4	57.0	63.8	-6.8	58.2	56.7	1.5	59.8	67.0	-7.2
Ontario	54.5	52.9	1.6	52.8	50.8	2.0	58.4	56.2	2.2	55.6	53.4	2.2
Quebec	43.3	42.6	0.7	41.9	43.9	-2.0	46.0	45.2	0.8	44.1	45.9	-1.8
New Brunswick	37.1	36.4	0.7	33.9	36.5	-2.6	41.1	41.5	-0.4	38.2	41.6	-3.4
Nova Scotia	37.5	39.1	-1.6	37.5	39.8	-2.3	42.0	44.4	-2.4	42.0	45.3	-3.3
Prince Edward Island	27.4	29.8	-2.4	29.2	36.8	-7.6	35.5	35.0	0.5	35.1	43.9	-8.8
Newfoundland & Labrador	31.5	33.3	-1.8	34.5	38.6	-4.1	36.3	37.1	-0.8	38.9	43.7	-4.8
Northwest Territories	55.0	160.0	-105.0	75.3	52.3	23.0	60.0	150.0	-90.0	76.3	52.7	23.6
Yukon	44.6	92.0	-47.4	52.9	51.0	1.9	45.1	85.7	-40.6	56.5	53.3	3.2
Canada	51.7	50.5	1.2	50.2	48.2	2.0	55.5	53.9	1.6	53.3	51.4	1.9

Months of Inventory*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Aug 2014	Jul 2014	monthly change	Aug 2014	Aug 2013	year-over-year change	Aug 2014	Jul 2014	monthly change	Aug 2014	Aug 2013	year-over-year change
British Columbia	5.9	6.1	-0.2	8.7	11.1	-2.4	6.3	6.6	-0.3	7.0	9.1	-2.1
Alberta	3.1	3.2	-0.1	4.5	5.4	-1.0	3.3	3.5	-0.2	3.5	4.2	-0.7
Saskatchewan	6.3	7.0	-0.7	7.6	7.0	0.6	6.6	7.3	-0.7	6.8	6.1	0.6
Manitoba	3.5	3.4	0.1	4.1	3.4	0.7	3.7	3.6	0.1	3.3	2.8	0.5
Ontario	3.6	3.6	0.0	4.8	5.1	-0.3	3.6	3.7	-0.1	3.9	4.2	-0.3
Quebec	12.0	12.0	0.0	14.7	13.0	1.7	12.8	12.8	0.0	13.0	11.5	1.5
New Brunswick	10.9	10.8	0.1	17.8	16.1	1.7	12.3	12.2	0.1	12.9	11.8	1.1
Nova Scotia	10.9	10.7	0.2	17.2	15.9	1.3	12.4	12.1	0.3	12.5	11.0	1.5
Prince Edward Island	13.7	12.1	1.6	26.1	21.8	4.4	17.2	16.4	0.8	16.4	13.6	2.8
Newfoundland & Labrador	9.0	8.5	0.5	12.0	10.2	1.8	9.8	9.3	0.5	8.9	7.6	1.3
Northwest Territories	5.4	2.8	2.6	4.3	4.1	0.1	4.9	3.1	1.8	4.0	3.8	0.1
Yukon	8.2	8.7	-0.5	11.9	12.9	-1.0	8.9	11.1	-2.2	10.0	11.8	-1.8
Canada	5.5	5.6	-0.1	7.5	7.9	-0.4	5.8	6.0	-0.2	6.1	6.4	-0.3

*Actual (not seasonally adjusted) data for sales-to-new listings ratios and months of inventory are based on a 12-month moving average

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Source: The Canadian Real Estate Association; data for non-members in Quebec provided by QFREC's Centris System

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2002 are not directly comparable with earlier years.

Dollar Volume & Sales Activity over MLS® Systems of Canadian Real Estate Boards & Associations

August 2014

Year to date

Dollar Volume*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Aug 2014 YTD	Aug 2013 YTD	percentage change	Aug 2014 YTD	Aug 2013 YTD	percentage change	Aug 2014 YTD	Aug 2013 YTD	percentage change	Aug 2014 YTD	Aug 2013 YTD	percentage change
British Columbia	31,571.2	25,470.6	24.0	33,905.1	27,678.7	22.5	30,294.6	24,357.1	24.4	32,579.3	26,526.2	22.8
Alberta	20,819.5	18,071.5	15.2	22,755.0	19,689.4	15.6	18,852.5	16,444.3	14.6	20,695.2	17,945.6	15.3
Saskatchewan	2,875.6	2,752.1	4.5	3,091.1	2,976.4	3.9	2,700.3	2,552.8	5.8	2,923.7	2,770.1	5.5
Manitoba	2,550.4	2,434.2	4.8	2,721.5	2,617.1	4.0	2,454.8	2,334.8	5.1	2,636.6	2,521.6	4.6
Ontario	58,989.7	54,082.7	9.1	64,253.5	58,456.3	9.9	57,228.7	52,400.8	9.2	62,500.9	56,765.9	10.1
Quebec	13,177.3	13,457.9	-2.1	14,170.0	14,462.7	-2.0	12,315.6	12,582.0	-2.1	13,343.8	13,622.7	-2.0
New Brunswick	712.5	747.1	-4.6	768.1	808.5	-5.0	662.4	687.6	-3.7	716.3	747.0	-4.1
Nova Scotia	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Prince Edward Island	182.5	185.4	-1.6	173.9	183.7	-5.3	145.7	158.6	-8.1	144.2	159.6	-9.7
Newfoundland & Labrador	843.8	855.1	-1.3	795.2	812.2	-2.1	787.5	819.0	-3.8	752.6	780.5	-3.6
Northwest Territories	49.6	37.3	32.9	54.8	37.5	46.2	53.5	35.5	50.5	54.8	37.2	47.5
Yukon	62.9	69.7	-9.8	65.2	73.7	-11.6	61.1	67.4	-9.4	62.6	71.9	-13.0
Canada	133,145.3	119,605.6	11.3	144,181.6	129,354.2	11.5	126,775.9	113,784.7	11.4	137,749.8	123,407.9	11.6

Sales Activity	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Aug 2014 YTD	Aug 2013 YTD	percentage change	Aug 2014 YTD	Aug 2013 YTD	percentage change	Aug 2014 YTD	Aug 2013 YTD	percentage change	Aug 2014 YTD	Aug 2013 YTD	percentage change
British Columbia	57,761	49,605	16.4	61,546	53,170	15.8	53,956	46,424	16.2	57,717	49,849	15.8
Alberta	51,075	46,751	9.2	55,467	50,624	9.6	47,364	43,523	8.8	51,640	47,100	9.6
Saskatchewan	9,603	9,446	1.7	10,245	10,073	1.7	9,128	8,959	1.9	9,788	9,575	2.2
Manitoba	9,771	9,733	0.4	10,364	10,395	-0.3	9,266	9,047	2.4	9,812	9,678	1.4
Ontario	140,491	138,247	1.6	151,868	148,198	2.5	134,311	131,626	2.0	145,343	141,553	2.7
Quebec	49,738	50,931	-2.3	53,394	55,282	-3.4	46,723	47,695	-2.0	50,511	52,118	-3.1
New Brunswick	4,620	4,843	-4.6	4,869	5,142	-5.3	4,082	4,243	-3.8	4,352	4,543	-4.2
Nova Scotia	6,588	7,040	-6.4	6,990	7,458	-6.3	5,743	6,151	-6.6	6,193	6,608	-6.3
Prince Edward Island	1,184	1,309	-9.5	1,141	1,266	-9.9	944	1,016	-7.1	899	1,004	-10.5
Newfoundland & Labrador	3,008	3,153	-4.6	2,825	2,955	-4.4	2,735	2,885	-5.2	2,574	2,724	-5.5
Northwest Territories	126	93	35.5	131	92	42.4	121	93	30.1	131	91	44.0
Yukon	205	206	-0.5	216	219	-1.4	194	203	-4.4	204	216	-5.6
Canada	334,170	321,357	4.0	359,056	344,874	4.1	314,567	301,865	4.2	339,164	325,059	4.3

* in millions of dollars

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Source: The Canadian Real Estate Association; data for non-members in Quebec provided by QFREB's Centris System

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2002 are not directly comparable with earlier years.

New Listings and Average Sale Price over MLS® Systems of Canadian Real Estate Boards & Associations
August 2014
Year to date

New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Aug 2014 YTD	Aug 2013 YTD	percentage change	Aug 2014 YTD	Aug 2013 YTD	percentage change	Aug 2014 YTD	Aug 2013 YTD	percentage change	Aug 2014 YTD	Aug 2013 YTD	percentage change
British Columbia	115,266	112,561	2.4	129,146	127,008	1.7	100,292	97,165	3.2	113,060	110,298	2.5
Alberta	84,171	81,587	3.2	96,030	91,625	4.8	72,937	69,370	5.1	83,381	78,115	6.7
Saskatchewan	21,567	19,613	10.0	24,024	22,065	8.9	19,719	17,922	10.0	22,064	20,127	9.6
Manitoba	17,201	15,509	10.9	19,166	17,167	11.6	15,536	13,727	13.2	17,249	15,176	13.7
Ontario	268,492	268,921	-0.2	298,485	295,897	0.9	242,813	244,015	-0.5	270,927	268,696	0.8
Quebec	119,332	117,521	1.5	126,567	124,237	1.9	106,258	104,694	1.5	113,374	111,295	1.9
New Brunswick	13,752	13,204	4.2	15,590	14,948	4.3	10,878	10,208	6.6	12,265	11,473	6.9
Nova Scotia	17,622	17,930	-1.7	19,952	20,254	-1.5	13,819	13,780	0.3	15,653	15,680	-0.2
Prince Edward Island	3,815	3,624	5.3	4,497	4,239	6.1	2,511	2,319	8.3	2,925	2,695	8.5
Newfoundland & Labrador	8,897	8,176	8.8	9,756	9,015	8.2	7,197	6,597	9.1	7,864	7,250	8.5
Northwest Territories	160	187	-14.4	187	211	-11.4	166	193	-14.0	185	208	-11.1
Yukon	365	395	-7.6	421	456	-7.7	334	381	-12.3	383	434	-11.8
Canada	670,640	659,228	1.7	743,821	727,122	2.3	592,460	580,371	2.1	659,330	641,447	2.8

Average Price*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Aug 2014 YTD	Aug 2013 YTD	percentage change	Aug 2014 YTD	Aug 2013 YTD	percentage change	Aug 2014 YTD	Aug 2013 YTD	percentage change	Aug 2014 YTD	Aug 2013 YTD	percentage change
British Columbia	548,463	515,534	6.4	550,891	520,569	5.8	562,842	527,263	6.7	564,466	532,130	6.1
Alberta	408,145	386,470	5.6	410,244	388,933	5.5	397,528	377,600	5.3	400,759	381,010	5.2
Saskatchewan	300,257	292,303	2.7	301,717	295,488	2.1	296,006	285,246	3.8	298,697	289,301	3.2
Manitoba	259,180	248,073	4.5	262,591	251,761	4.3	264,983	256,755	3.2	268,709	260,549	3.1
Ontario	416,694	388,660	7.2	423,088	394,447	7.3	423,907	394,870	7.4	430,024	401,022	7.2
Quebec	266,231	262,151	1.6	n/a	n/a	-	270,286	267,302	1.1	269,655	267,075	1.0
New Brunswick	154,307	152,907	0.9	157,756	157,234	0.3	161,318	160,388	0.6	164,601	164,434	0.1
Nova Scotia	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Prince Edward Island	156,222	143,199	9.1	152,402	145,065	5.1	162,039	158,060	2.5	160,382	158,950	0.9
Newfoundland & Labrador	280,001	273,899	2.2	281,491	274,840	2.4	291,662	286,083	1.9	292,388	286,536	2.0
Northwest Territories	411,414	404,314	1.8	418,693	407,721	2.7	412,996	404,632	2.1	418,693	408,630	2.5
Yukon	307,634	333,576	-7.8	301,676	336,489	-10.3	312,917	327,323	-4.4	306,899	332,969	-7.8
Canada	397,586	370,834	7.2	401,557	375,077	7.1	402,238	375,339	7.2	406,145	379,648	7.0

* Provincial weighted residential average price for Quebec (provided by Québec Federation of Real Estate Boards); does not affect weighted and unweighted national average price calculations.
Information on Quebec's weighted average price calculation can be found at: <http://www.fcq.ca/immobilier-statistiques-definitions.php>

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Source: The Canadian Real Estate Association; data for non-members in Quebec provided by QFREB's Centris System

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2002 are not directly comparable with earlier years.

Months of Inventory and Sales as a Percentage of New Listings over MLS® Systems of Canadian Real Estate Boards & Associations

August 2014

Year to date

Sales as a Percentage of New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Aug 2014 YTD	Aug 2013 YTD	change	Aug 2014 YTD	Aug 2013 YTD	change	Aug 2014 YTD	Aug 2013 YTD	change	Aug 2014 YTD	Aug 2013 YTD	change
British Columbia	50.1	44.1	6.0	47.7	41.9	5.8	53.8	47.8	6.0	51.0	45.2	5.8
Alberta	60.7	57.3	3.4	57.8	55.3	2.5	64.9	62.7	2.2	61.9	60.3	1.6
Saskatchewan	44.5	48.2	-3.7	42.6	45.7	-3.1	46.3	50.0	-3.7	44.4	47.6	-3.2
Manitoba	56.8	62.8	-6.0	54.1	60.6	-6.5	59.6	65.9	-6.3	56.9	63.8	-6.9
Ontario	52.3	51.4	0.9	50.9	50.1	0.8	55.3	53.9	1.4	53.6	52.7	0.9
Quebec	41.7	43.3	-1.6	42.2	44.5	-2.3	44.0	45.6	-1.6	44.6	46.8	-2.2
New Brunswick	33.6	36.7	-3.1	31.2	34.4	-3.2	37.5	41.6	-4.1	35.5	39.6	-4.1
Nova Scotia	37.4	39.3	-1.9	35.0	36.8	-1.8	41.6	44.6	-3.0	39.6	42.1	-2.5
Prince Edward Island	31.0	36.1	-5.1	25.4	29.9	-4.5	37.6	43.8	-6.2	30.7	37.3	-6.6
Newfoundland & Labrador	33.8	38.6	-4.8	29.0	32.8	-3.8	38.0	43.7	-5.7	32.7	37.6	-4.9
Northwest Territories	78.8	49.7	29.1	70.1	43.6	26.5	72.9	48.2	24.7	70.8	43.8	27.0
Yukon	56.2	52.2	4.0	51.3	48.0	3.3	58.1	53.3	4.8	53.3	49.8	3.5
Canada	49.8	48.7	1.1	48.3	47.4	0.9	53.1	52.0	1.1	51.4	50.7	0.7

Months of Inventory	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Aug 2014 YTD	Aug 2013 YTD	change	Aug 2014 YTD	Aug 2013 YTD	change	Aug 2014 YTD	Aug 2013 YTD	change	Aug 2014 YTD	Aug 2013 YTD	change
British Columbia	6.5	8.1	-1.6	8.3	10.1	-1.8	7.0	8.7	-1.7	6.7	8.3	-1.6
Alberta	3.2	3.7	-0.5	4.2	4.9	-0.7	3.4	4.0	-0.6	3.3	3.8	-0.5
Saskatchewan	6.5	5.9	0.6	7.3	6.8	0.5	6.8	6.3	0.5	6.5	6.0	0.5
Manitoba	3.2	2.7	0.5	4.1	3.3	0.8	3.4	2.9	0.5	3.3	2.8	0.5
Ontario	3.7	3.9	-0.2	4.6	4.8	-0.2	3.9	4.1	-0.2	3.7	3.9	-0.2
Quebec	12.3	11.0	1.3	14.1	12.4	1.7	13.1	11.7	1.4	12.4	11.0	1.4
New Brunswick	11.5	10.4	1.1	17.3	15.6	1.7	13.0	11.9	1.1	12.6	11.4	1.2
Nova Scotia	11.0	9.9	1.1	16.5	15.6	0.9	12.6	11.3	1.3	12.0	10.8	1.2
Prince Edward Island	12.1	10.4	1.7	26.0	23.0	3.0	15.2	13.4	1.8	16.4	13.9	2.5
Newfoundland & Labrador	8.4	7.0	1.4	13.5	11.2	2.3	9.2	7.6	1.6	10.0	8.2	1.8
Northwest Territories	4.1	4.7	-0.6	4.3	5.0	-0.7	4.2	4.7	-0.5	3.9	4.8	-0.9
Yukon	9.1	11.5	-2.4	10.9	12.1	-1.2	9.6	11.6	-2.0	9.2	11.2	-2.0
Canada	5.8	6.0	-0.2	7.2	7.4	-0.2	6.1	6.3	-0.2	5.9	6.0	-0.1

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Source: The Canadian Real Estate Association; data for non-members in Quebec provided by QFREB's Centris System

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2002 are not directly comparable with earlier years.